

Abbreviated Unaudited Accounts  
for the Year Ended  
30 April 2013  
for  
HCM Engineering Limited



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31/01/2014 #353  
COMPANIES HOUSE

HCM Engineering Limited (Registered number 01195702)

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for the Year Ended 30 April 2013

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HCM Engineering Limited

Company Information  
for the Year Ended 30 April 2013

**DIRECTORS:**

S Hanson  
M G Hanson

**SECRETARY:**

M G Hanson

**REGISTERED OFFICE:**

Pedmore Road  
Lye  
Stourbridge  
West Midlands  
DY9 7DZ

**REGISTERED NUMBER:**

01195702

**ACCOUNTANTS:**

Nicklin LLP  
Church Court  
Stourbridge Road  
Halesowen  
West Midlands  
B63 3TT

HCM Engineering Limited (Registered number 01195702)

Abbreviated Balance Sheet  
30 April 2013

	Notes	2013 £	2012 £
<b>FIXED ASSETS</b>			
Tangible assets	2	69,451	83,931
Investments	3	162,645	162,645
		<u>232,096</u>	<u>246,576</u>
<b>CURRENT ASSETS</b>			
Stocks		188,088	211,466
Debtors		407,801	510,252
Cash at bank and in hand		24,146	73
		<u>620,035</u>	<u>721,791</u>
<b>CREDITORS</b>			
Amounts falling due within one year	4	645,719	766,240
<b>NET CURRENT LIABILITIES</b>		<u>(25,684)</u>	<u>(44,449)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		206,412	202,127
<b>CREDITORS</b>			
Amounts falling due after more than one year		(127,000)	(162,500)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(8,505)</u>	<u>(12,243)</u>
<b>NET ASSETS</b>		<u>70,907</u>	<u>27,384</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	19,998	19,998
Profit and loss account		50,909	7,386
<b>SHAREHOLDERS' FUNDS</b>		<u>70,907</u>	<u>27,384</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

HCM Engineering Limited (Registered number 01195702)

Abbreviated Balance Sheet - continued  
30 April 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on *29<sup>th</sup> January 2014* and were signed on its behalf by

  
M G Hanson - Director

The notes form part of these abbreviated accounts

## 1 ACCOUNTING POLICIES

### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- at varying rates on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

### Work in progress

Work in progress is valued at the lower of cost and net realisable value. Cost consists of direct material, labour and attributable overheads. Net realisable value is based on estimated selling price, less any further costs of realisation.

### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account at a constant rate of charge on the balance of capital repayments outstanding.

### Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

### Finance lease agreements

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account at a constant rate of charge on the balance of capital repayments outstanding, and the capital element which reduces the outstanding obligation for future instalments.

### Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with lessor are charged against profits on a straight line basis over the period of the lease.

### Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Notes to the Abbreviated Accounts --continued  
for the Year Ended 30 April 2013

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 May 2012	1,632,504
Additions	7,153
At 30 April 2013	1,639,657
<b>DEPRECIATION</b>	
At 1 May 2012	1,548,573
Charge for year	21,633
At 30 April 2013	1,570,206
<b>NET BOOK VALUE</b>	
At 30 April 2013	69,451
At 30 April 2012	83,931

**3 FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1 May 2012 and 30 April 2013	162,645
<b>NET BOOK VALUE</b>	
At 30 April 2013	162,645
At 30 April 2012	162,645

The company's investments at the balance sheet date in the share capital of companies include the following:

**HCM IBEX Pvt Limited**

Country of incorporation India  
Nature of business

Class of shares	% holding	2013	2012
Ordinary	50.00	£	£
Aggregate capital and reserves		225,643	218,408
Profit for the year		7,235	8,446

**4 CREDITORS**

Creditors include an amount of £0 (2012 - £42,472) for which security has been given

**5 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value	2013	2012
19,998	Ordinary	1	£ 19,998	£ 19,998

**6 DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 April 2013 and 30 April 2012

	2013 £	2012 £
<b>M G Hanson</b>		
Balance outstanding at start of year	15,914	19,705
Amounts advanced	8,589	-
Amounts repaid	-	(3,791)
Balance outstanding at end of year	<u>24,503</u>	<u>15,914</u>
<b>S Hanson</b>		
Balance outstanding at start of year	23,314	27,300
Amounts advanced	8,500	-
Amounts repaid	-	(3,986)
Balance outstanding at end of year	<u>31,814</u>	<u>23,314</u>