

COMPANY NO: 1194346

**OGDEN SAFETY SYSTEMS LIMITED**  
**ABBREVIATED REPORT AND ACCOUNTS**  
**YEAR ENDED**  
**31ST DECEMBER 2002**

AUDITORS  
CLOUGH & COMPANY LLP  
CHARTFORD HOUSE  
54, LITTLE HORTON LANE  
BRADFORD  
WEST YORKSHIRE  
BD5 OBS

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**INDEPENDENT AUDITORS' REPORT TO**  
**OGDEN SAFETY SYSTEMS LIMITED**

**UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the full financial statements of Ogden Safety Systems Limited for the year ended 31st December 2002 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.


**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts in accordance with Sections 246(5) and (6) of the Companies Act 1985 in respect of the year ended 31st December 2002, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Chartford House,  
54, Little Horton Lane,  
BRADFORD, BD5 0BS.

  
CLOUGH & COMPANY LLP  
CHARTERED ACCOUNTANTS  
AND REGISTERED AUDITORS  
17TH OCTOBER 2003

**OGDEN SAFETY SYSTEMS LIMITED****COMPANY NO. 1194346**  
**ABBREVIATED BALANCE SHEET****as at 31st December**

	Note	2002	2001
<b>FIXED ASSETS</b>			
Tangible assets	2	-	-
<b>CURRENT ASSETS</b>			
Stocks		34131	37235
Debtors		141800	100224
Cash at bank and in hand		150	150
		<u>176081</u>	<u>137609</u>
<b>CURRENT LIABILITIES - creditors</b>			
due within one year		<u>131975</u>	<u>104194</u>
<b>NET CURRENT ASSETS</b>		<u>44106</u>	<u>33415</u>
<b>NET ASSETS</b>		<u>£44106</u>	<u>£33415</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	4	4
Profit and loss account		<u>44102</u>	<u>33411</u>
<b>EQUITY SHAREHOLDERS' FUNDS</b>		<u>£44106</u>	<u>£33415</u>

The accompanying notes form part of these abbreviated accounts.

In preparing the abbreviated accounts the directors have taken advantage of the provisions of part VII of the Companies Act 1985 applicable to small companies.

APPROVED BY THE BOARD ON THE 16th October 2003



FERGUS NOTMAN COLVIN  
DIRECTOR

## **OGDEN SAFETY SYSTEMS LIMITED**

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### **NOTES FORMING PART OF THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2002**

#### **1. ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with applicable Accounting Standards.

The accounting policies, for dealing with items judged material or critical, in stating the results for the year and the financial position of the company, are:-

##### **a) BASIS OF ACCOUNTING**

The accounts are drawn up on the historical cost basis of accounting, and include the results of the activities described in the directors report, all of which are continuing.

##### **b) TURNOVER**

Turnover represents the invoiced amounts of goods and services provided to customers exclusive of VAT.

##### **c) FIXED ASSETS**

Depreciation has been provided on tangible fixed assets on a fixed instalment basis, so as to write off the cost over their estimated useful lives at the following rates:-

Equipment	- 20% per annum
Computer equipment additions	- 33 $\frac{1}{3}$ % per annum

##### **d) STOCKS**

Stocks are valued at the lower of cost and net realisable value of separate groups of items.

#### **2. TANGIBLE FIXED ASSETS**

#### **Equipment**

##### **COST**

As at 1st January 2002 and as  
at 31st December 2002

£18488

##### **DEPRECIATION**

Aggregate as at 1st January 2002 and  
aggregate as at 31st December 2002

£18488

NET BOOK VALUE - 2002

£ -

NET BOOK VALUE - 2001

£ -

***OGDEN SAFETY SYSTEMS LIMITED***

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**NOTES FORMING PART OF THE ABBREVIATED ACCOUNTS (CONTINUED)**

**3. SHARE CAPITAL**

	<b>Authorised 2002 and 2001</b>	<b>Issued and Fully Paid 2002 and 2001</b>
Ordinary shares of £1 each	£10000 ==	£4 ==