

**K AND T BRAY LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31 DECEMBER 2003**



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COMPANIES HOUSE

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07/09/04

**GARNERS**  
Chartered Accountants  
Bermuda House  
45 High Street, Hampton Wick  
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**K AND T BRAY LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2003**

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**K AND T BRAY LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 DECEMBER 2003**

|  | Note | 2003<br>£        | 2002<br>£        |
|--|------|------------------|------------------|
| <b>FIXED ASSETS</b>  | 2    |                  |                  |
| Tangible assets  |      | 5,059            | 5,076            |
| <b>CURRENT ASSETS</b>  |      |                  |                  |
| Stocks   |      | 5,500            | 5,975            |
| Debtors  |      | 2,213            | 3,866            |
| Cash at bank and in hand                                       |      | 3,044            | 3,518            |
|  |      | <u>10,757</u>    | <u>13,359</u>    |
| <b>CREDITORS: Amounts falling due within one year</b>          |      | <u>9,995</u>     | <u>11,586</u>    |
| <b>NET CURRENT ASSETS</b>                                      |      | 762              | 1,773            |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>                   |      | <u>5,821</u>     | <u>6,849</u>     |
| <b>CREDITORS: Amounts falling due after more than one year</b> |      | 127,160          | 136,671          |
|  |      | <u>(121,339)</u> | <u>(129,822)</u> |

The Balance sheet continues on the following page.  
The notes on pages 3 to 4 form part of these abbreviated accounts.

**K AND T BRAY LIMITED****ABBREVIATED BALANCE SHEET** *(continued)***31 DECEMBER 2003**

|                                | Note | 2003<br>£        | 2002<br>£        |
|--------------------------------|------|------------------|------------------|
| <b>CAPITAL AND RESERVES</b>    |      |                  |                  |
| Called-up equity share capital | 3    | 100,000          | 100,000          |
| Profit and loss account        |      | (221,339)        | (229,822)        |
| <b>DEFICIENCY</b>              |      | <u>(121,339)</u> | <u>(129,822)</u> |

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 15 August 2004 and are signed on their behalf by:

  
D BRAY

The notes on pages 3 to 4 form part of these abbreviated accounts.

**K AND T BRAY LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2003**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

The turnover shown in the profit and loss account represents amounts receivable for goods sold and services provided.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment                                      20% per annum on net book value

**Stocks**

Stock has been valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

**2. FIXED ASSETS**

|                            | <b>Tangible<br/>Assets<br/>£</b> |
|----------------------------|----------------------------------|
| <b>COST</b>                |                                  |
| At 1 January 2003          | 18,552                           |
| Additions                  | 1,215                            |
| <b>At 31 December 2003</b> | <u><u>19,767</u></u>             |
| <b>DEPRECIATION</b>        |                                  |
| At 1 January 2003          | 13,476                           |
| Charge for year            | 1,232                            |
| <b>At 31 December 2003</b> | <u><u>14,708</u></u>             |
| <b>NET BOOK VALUE</b>      |                                  |
| <b>At 31 December 2003</b> | <u><u>5,059</u></u>              |
| At 31 December 2002        | <u><u>5,076</u></u>              |

**K AND T BRAY LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2003**

**3. SHARE CAPITAL**

**Authorised share capital:**

|                                    | <b>2003</b>           | <b>2002</b>           |
|------------------------------------|-----------------------|-----------------------|
|                                    | <b>£</b>              | <b>£</b>              |
| 100,000 Ordinary shares of £1 each | <b><u>100,000</u></b> | <b><u>100,000</u></b> |

**Allotted, called up and fully paid:**

|                            | <b>2003</b>           |                       | <b>2002</b>           |
|----------------------------|-----------------------|-----------------------|-----------------------|
|                            | <b>No</b>             | <b>£</b>              | <b>No</b>             |
|                            |                       |                       | <b>£</b>              |
| Ordinary shares of £1 each | <b><u>100,000</u></b> | <b><u>100,000</u></b> | <b><u>100,000</u></b> |
|                            |                       |                       | <b><u>100,000</u></b> |

**K AND T BRAY LIMITED**

**ACCOUNTANTS' REPORT TO THE DIRECTORS OF K AND T BRAY  
LIMITED**

**YEAR ENDED 31 DECEMBER 2003**

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 31 December 2003, set out on pages 1 to 4.

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



GARNERS  
Chartered Accountants

Bermuda House  
45 High Street, Hampton Wick  
Kingston upon Thames  
Surrey KT1 4EH

17 August 2004