

Briggs & Wortley (Anglia) Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2015

Briggs & Wortley (Anglia) Limited
(Registration number: 01193451)
Abbreviated Balance Sheet at 31 December 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		850,000	850,000
Current assets			
Debtors		1,230	13,022
Cash at bank and in hand		296,377	233,395
		297,607	246,417
Creditors: Amounts falling due within one year		(21,146)	(16,858)
Net current assets		276,461	229,559
Net assets		1,126,461	1,079,559
Capital and reserves			
Called up share capital	<u>3</u>	10,000	10,000
Revaluation reserve		731,126	731,126
Profit and loss account		385,335	338,433
Shareholders' funds		1,126,461	1,079,559

For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 31 May 2016 and signed on its behalf by:

.....
A R Briggs
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Briggs & Wortley (Anglia) Limited
Notes to the Abbreviated Accounts for the Year Ended 31 December 2015
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follow

Asset class	Depreciation method and rate
Freehold investment properties	Nil

Investment properties

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with the FRSSE, as follows: No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year. This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Briggs & Wortley (Anglia) Limited
Notes to the Abbreviated Accounts for the Year Ended 31 December 2015
..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 January 2015	850,000	850,000
At 31 December 2015	850,000	850,000
Depreciation		
At 31 December 2015	-	-
Net book value		
At 31 December 2015	850,000	850,000
At 31 December 2014	850,000	850,000

3 Share capital

Allotted, called up and fully paid shares
2015

	No.	£	2014	No.	£
Ordinary shares of £1 each		10,000	10,000	10,000	10,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.