

BORGWARNER WREXHAM LIMITED

**Company Registration Number:
01191459 (England and Wales)**

Unaudited statutory accounts for the year ended 31 December 2019

Period of accounts

Start date: 1 January 2019

End date: 31 December 2019

BORGWARNER WREXHAM LIMITED

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BORGWARNER WREXHAM LIMITED

Directors' report period ended 31 December 2019

The directors present their report with the financial statements of the company for the period ended 31 December 2019

Principal activities of the company

The principal activity of the company is the design and manufacture of capacitors.

Additional information

Information included about future developments and events after the balance sheet date

Directors

The directors shown below have held office during the whole of the period from
1 January 2019 to 31 December 2019

Peter Kaempfer
Benedikt Koester
Matthias Uhrig

The director shown below has held office during the period of
1 January 2019 to 11 June 2019

David Thomson

The director shown below has held office during the period of
1 January 2019 to 5 March 2019

David Sidlow

The director shown below has held office during the period of
5 March 2019 to 31 December 2019

James Zobrist

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on
24 May 2021

And signed on behalf of the board by:

Name: Matthias Uhrig
Status: Director

BORGWARNER WREXHAM LIMITED

Profit And Loss Account for the Period Ended 31 December 2019

	2019	2018
	£	£
Turnover:	1,548,627	1,498,863
Cost of sales:	(1,124,052)	(855,180)
Gross profit(or loss):	<u>424,575</u>	<u>643,683</u>
Distribution costs:	0	0
Administrative expenses:	(482,363)	(554,797)
Other operating income:	0	0
Operating profit(or loss):	<u>(57,788)</u>	<u>88,886</u>
Interest receivable and similar income:	0	6
Interest payable and similar charges:	(1,973)	0
Profit(or loss) before tax:	<u>(59,761)</u>	<u>88,892</u>
Tax:	11,841	(15,639)
Profit(or loss) for the financial year:	<u>(47,920)</u>	<u>73,253</u>

BORGWARNER WREXHAM LIMITED

Balance sheet

As at 31 December 2019

	<i>Notes</i>	<i>2019</i>	<i>2018</i>
		£	£
Called up share capital not paid:		0	0
Fixed assets			
Intangible assets:		0	0
Tangible assets:	3	646,898	410,782
Investments:		0	0
Total fixed assets:		<u>646,898</u>	<u>410,782</u>
Current assets			
Stocks:	4	398,782	318,851
Debtors:	5	195,946	225,320
Cash at bank and in hand:		81,913	246,731
Investments:		0	0
Total current assets:		<u>676,641</u>	<u>790,902</u>
Prepayments and accrued income:		0	0
Creditors: amounts falling due within one year:	6	(583,754)	(413,979)
Net current assets (liabilities):		<u>92,887</u>	<u>376,923</u>
Total assets less current liabilities:		<u>739,785</u>	<u>787,705</u>
Creditors: amounts falling due after more than one year:	7	(50,000)	(50,000)
Provision for liabilities:		0	0
Accruals and deferred income:		0	0
Total net assets (liabilities):		<u>689,785</u>	<u>737,705</u>
Capital and reserves			
Called up share capital:		50,000	50,000
Share premium account:		0	0
Other reserves:		199,697	199,697
Profit and loss account:		440,088	488,008
Total Shareholders' funds:		<u>689,785</u>	<u>737,705</u>

The notes form part of these financial statements

BORGWARNER WREXHAM LIMITED

Balance sheet statements

For the year ending 31 December 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 24 May 2021
and signed on behalf of the board by:**

Name: Matthias Uhrig
Status: Director

The notes form part of these financial statements

BORGWARNER WREXHAM LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2019

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is stated nett of VAT and discounts and is recognised when the significant risks and rewards are considered to have been transferred to the buyer. Turnover from Sale of Goods is recognised and the ownership is transferred in line with the sales incoterms agreed with the customer.

Tangible fixed assets depreciation policy

Depreciation is provided on a straight-line basis over the expected useful life of the asset

BORGWARNER WREXHAM LIMITED

Notes to the Financial Statements for the Period Ended 31 December 2019

2. Employees

	<i>2019</i>	<i>2018</i>
Average number of employees during the period	29	28

BORGWARNER WREXHAM LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2019

3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 January 2019	275,000	825,608	0	129,394	0	1,230,002
Additions	0	263,878	0	9,083	0	272,961
Disposals	0	(2,000)	0	0	0	(2,000)
Revaluations	0	0	0	0	0	0
Transfers	0	0	0	0	0	0
At 31 December 2019	275,000	1,087,486	0	138,477	0	1,500,963
Depreciation						
At 1 January 2019	22,733	680,627	0	115,860	0	819,220
Charge for year	3,100	27,536	0	4,209	0	34,845
On disposals	0	0	0	0	0	0
Other adjustments	0	0	0	0	0	0
At 31 December 2019	25,833	708,163	0	120,069	0	854,065
Net book value						
At 31 December 2019	249,167	379,323	0	18,408	0	646,898
At 31 December 2018	252,267	144,981	0	13,534	0	410,782

BORGWARNER WREXHAM LIMITED

Notes to the Financial Statements for the Period Ended 31 December 2019

4. Stocks

	<i>2019</i>	<i>2018</i>
	£	£
Stocks	398,782	318,851
Payments on account	0	0
Total	<u>398,782</u>	<u>318,851</u>

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Notes to the Financial Statements

for the Period Ended 31 December 2019

5. Debtors

	<i>2019</i>	<i>2018</i>
	£	£
Trade debtors	147,572	169,642
Prepayments and accrued income	3,260	6,741
Other debtors	45,114	48,937
Total	<u>195,946</u>	<u>225,320</u>
Debtors due after more than one year:	0	0

BORGWARNER WREXHAM LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2019

6. Creditors: amounts falling due within one year note

	<i>2019</i>	<i>2018</i>
	£	£
Bank loans and overdrafts	0	0
Amounts due under finance leases and hire purchase contracts	0	0
Trade creditors	163,005	105,561
Taxation and social security	15,624	31,877
Accruals and deferred income	119,395	178,299
Other creditors	285,730	98,242
Total	<u>583,754</u>	<u>413,979</u>

BORGWARNER WREXHAM LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2019

7. Creditors: amounts falling due after more than one year note

	<i>2019</i>	<i>2018</i>
	£	£
Bank loans and overdrafts	0	0
Amounts due under finance leases and hire purchase contracts	0	0
Other creditors	50,000	50,000
Total	<u>50,000</u>	<u>50,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.