

SPRINGFIELD ROAD RESIDENTS ASSOCIATION LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2002



SPRINGFIELD ROAD RESIDENTS ASSOCIATION LTD

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SPRINGFIELD ROAD RESIDENTS ASSOCIATION LTD

AUDITORS' REPORT TO SPRINGFIELD ROAD RESIDENTS ASSOCIATION LTD UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 March 2002 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors


The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Schaverien & Co

16 December 2002

Chartered Certified Accountants
Registered Auditor

Grapes House
79A High Street
Esher
Surrey
KT10 9QA

SPRINGFIELD ROAD RESIDENTS ASSOCIATION LTD

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2002

	Notes	2002 £	£	2001 £	£
Fixed assets					
Tangible assets	2		8,230		8,060
Current assets					
Debtors		492		1,440	
Cash at bank and in hand		358		586	
		<u>850</u>		<u>2,026</u>	
Creditors: amounts falling due within one year		<u>(395)</u>		<u>(351)</u>	
Net current assets			455		1,675
Total assets less current liabilities			<u>8,685</u>		<u>9,735</u>
Creditors: amounts falling due after more than one year			<u>(8,400)</u>		<u>(8,400)</u>
			<u>285</u>		<u>1,335</u>
Capital and reserves					
Called up share capital	3		80		80
Profit and loss account			205		1,255
Shareholders' funds - equity interests			<u>285</u>		<u>1,335</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 16 December 2002

J Williams

J Williams
Director

SPRINGFIELD ROAD RESIDENTS ASSOCIATION LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2002

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	no depreciation
Plant and machinery	25% Reducing balance

1.4 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2001	8,147
Additions	229
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At 31 March 2002	8,376
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Depreciation	
At 1 April 2001	87
Charge for the year	59
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At 31 March 2002	146
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Net book value	
At 31 March 2002	8,230
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At 31 March 2001	8,060
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SPRINGFIELD ROAD RESIDENTS ASSOCIATION LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2002

3	Share capital	2002	2001
		£	£
	Authorised		
	8 Ordinary shares of £ 10 each	80	80
		<u>80</u>	<u>80</u>
	Allotted, called up and fully paid		
	8 Ordinary shares of £ 10 each	80	80
		<u>80</u>	<u>80</u>