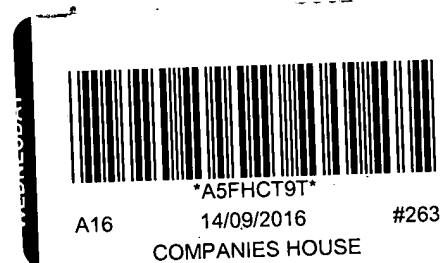


Company Registration No. 01186692 (England and Wales)

**REGISTRAR**

**ESSEX RECLAMATION LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**



# ESSEX RECLAMATION LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2016

	Notes	£	2016 £	£	2015 £
<b>Fixed assets</b>					
Tangible assets	2		3,179,085		3,622,021
Investments	2		310,820		290,715
			<u>3,489,905</u>		<u>3,912,736</u>
<b>Current assets</b>					
Stocks		24,900		21,050	
Debtors		620,023		570,672	
Cash at bank and in hand		511,954		656,501	
		<u>1,156,877</u>		<u>1,248,223</u>	
<b>Creditors: amounts falling due within one year</b>					
		(725,645)		(913,400)	
		<u></u>		<u></u>	
<b>Net current assets</b>			431,232		334,823
			<u></u>		<u></u>
<b>Total assets less current liabilities</b>			3,921,137		4,247,559
			<u></u>		<u></u>
<b>Provisions for liabilities</b>			(51,582)		(56,458)
			<u>3,869,555</u>		<u>4,191,101</u>
			<u></u>		<u></u>
<b>Capital and reserves</b>					
Called up share capital	3		140,100		140,100
Share premium account			701,337		701,337
Revaluation reserve			18,442		74,390
Profit and loss account			3,009,676		3,275,274
			<u>3,869,555</u>		<u>4,191,101</u>
<b>Shareholders' funds</b>			<u></u>		<u></u>

# **ESSEX RECLAMATION LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 MARCH 2016**

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For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 12 July 2016



**R C Short  
Director**

**Company Registration No. 01186692**

# ESSEX RECLAMATION LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents revenue recognised by the company in respect of goods exclusive of value added tax. Turnover is recognised at point of dispatch to customer. Any payments for goods received in advance, are included within other creditors.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% on net book value
Plant and machinery	15% on net book value
Fixtures, fittings & equipment	10% on net book value
Motor vehicles	25% on net book value

#### 1.5 Investments

The investment property is revalued annually at its open market value in accordance with FRSSE (effective January 2015). Any surplus or deficit on revaluation is transferred to a revaluation reserve except where the deficit permanently reduces the property below its historical cost, in which case it is taken to the profit and loss account.

No depreciation is provided on the investment property which is a departure from the requirements of the Companies Act 2006. In the opinion of the director the property is held primarily for its investment potential and so to depreciate it would not give a true and fair view. The provisions of FRSSE (effective January 2015) in respect of investment properties have therefore been adopted in order to give a true and fair view.

#### 1.6 Stock

Stock is valued at the lower of cost and net realisable value. Cost is valued using the first in first out basis. Net realisable value is estimated at sales price less costs to sell.

#### 1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

#### 1.8 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

# ESSEX RECLAMATION LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2016

### 2 Fixed assets

	<b>Tangible assets</b>	<b>Investments</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>			
At 1 April 2015	5,141,322	290,715	5,432,037
Additions	48,735	111,990	160,725
Disposals	(354,460)	(91,885)	(446,345)
At 31 March 2016	4,835,597	310,820	5,146,417
<b>Depreciation</b>			
At 1 April 2015	1,519,301	-	1,519,301
On disposals	(11,539)	-	(11,539)
Charge for the year	148,750	-	148,750
At 31 March 2016	1,656,512	-	1,656,512
<b>Net book value</b>			
At 31 March 2016	3,179,085	310,820	3,489,905
At 31 March 2015	3,622,021	290,715	3,912,736

### 3 Share capital

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
130,000 Ordinary shares of £1 each	130,000	130,000
100 'A' Ordinary shares of £1 each	100	100
10,000 Preference shares of £1 each	10,000	10,000
	<u>140,100</u>	<u>140,100</u>