

'REGISTRAR'

COMPANY REGISTRATION NUMBER 1186068

**A & E TRANSPORT LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**30 APRIL 2011**



**A & E TRANSPORT LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 APRIL 2011**

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# A & E TRANSPORT LIMITED

## ABBREVIATED BALANCE SHEET

30 APRIL 2011

|  | Note     | 2011             | 2010             |
|--|----------|------------------|------------------|
|  |          | £                | £                |
| <b>FIXED ASSETS</b>  | <b>2</b> |                  |                  |
| Tangible assets  |          | 1,460,228        | 1,417,333        |
| <b>CURRENT ASSETS</b>  |          |                  |                  |
| Stocks   |          | 35,001           | 31,885           |
| Debtors  |          | 795,246          | 642,147          |
| Cash at bank and in hand                                       |          | 294              | 326              |
|  |          | <u>830,541</u>   | <u>674,358</u>   |
| <b>CREDITORS: Amounts falling due within one year</b>          | <b>3</b> | <u>1,166,025</u> | <u>981,928</u>   |
| <b>NET CURRENT LIABILITIES</b>                                 |          | <u>(335,484)</u> | <u>(307,570)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>                   |          | <b>1,124,744</b> | <b>1,109,763</b> |
| <b>CREDITORS: Amounts falling due after more than one year</b> | <b>4</b> | <b>183,973</b>   | <b>219,379</b>   |
| <b>PROVISIONS FOR LIABILITIES</b>                              |          | <u>43,495</u>    | <u>30,253</u>    |
|  |          | <u>897,276</u>   | <u>860,131</u>   |
| <b>CAPITAL AND RESERVES</b>                                    |          |                  |                  |
| Called-up equity share capital                                 | <b>5</b> | 1,000            | 1,000            |
| Share premium account  |          | 39,000           | 39,000           |
| Revaluation reserve  |          | 64,670           | 65,525           |
| Profit and loss account  |          | <u>792,606</u>   | <u>754,606</u>   |
| <b>SHAREHOLDERS' FUNDS</b>                                     |          | <u>897,276</u>   | <u>860,131</u>   |

The Balance sheet continues on the following page  
The notes on pages 3 to 5 form part of these abbreviated accounts.

**A & E TRANSPORT LIMITED**  
**ABBREVIATED BALANCE SHEET** *(continued)*

**30 APRIL 2011**

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 2/9/2011 and are signed on their behalf by

MA DUCKER  
Director



Company Registration Number 1186068

**The notes on pages 3 to 5 form part of these abbreviated accounts.**

**A & E TRANSPORT LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 APRIL 2011**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

|                                    |                              |
|------------------------------------|------------------------------|
| Freehold Property (excluding land) | - 1% straight line           |
| Plant & Machinery                  | - 10% reducing balance       |
| Fixtures & Fittings                | - 10% reducing balance       |
| Motor Vehicles                     | - 12 5%/25% reducing balance |

An amount equal to the excess of the annual depreciation charge on revalued assets over the notional historical cost depreciation charge on those assets is transferred annually from the revaluation reserve to the profit and loss reserve

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

**A & E TRANSPORT LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 APRIL 2011**

**1. ACCOUNTING POLICIES** *(continued)*

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

**2. FIXED ASSETS**

|   | <b>Tangible<br/>Assets<br/>£</b> |
|---|----------------------------------|
| <b>COST OR VALUATION</b>  |                                  |
| At 1 May 2010   | 2,821,594                        |
| Additions   | 157,729                          |
| Disposals   | (91,905)                         |
| <b>At 30 April 2011</b>   | <b><u>2,887,418</u></b>          |
| <b>DEPRECIATION</b>   |                                  |
| At 1 May 2010   | 1,404,261                        |
| Charge for year   | 107,319                          |
| On disposals  | (84,390)                         |
| <b>At 30 April 2011</b>   | <b><u>1,427,190</u></b>          |
| <b>NET BOOK VALUE</b>   |                                  |
| <b>At 30 April 2011</b>   | <b><u>1,460,228</u></b>          |
| At 30 April 2010  | <u>1,417,333</u>                 |
| Included within Freehold Property is Land not subject to depreciation of £395,233 |                                  |

**A & E TRANSPORT LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 APRIL 2011**

**3. CREDITORS: Amounts falling due within one year**

The following liabilities disclosed under creditors falling due within one year are secured by the company

|  | 2011           | 2010           |
|--|----------------|----------------|
|  | £              | £              |
| Bank loans and overdrafts                              | 241,819        | 180,593        |
| Other creditors including taxation and social security | 338,599        | 288,145        |
| Hire purchase agreements                               | 86,583         | 72,292         |
|  | <u>667,001</u> | <u>541,030</u> |

The bank loans and overdraft are secured by a first legal charge over the relevant property

Other creditors include debt factoring which is secured on the book value of debts and the future revenue streams of the company

Hire purchase liabilities are secured on the assets concerned

**4. CREDITORS: Amounts falling due after more than one year**

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

|                           | 2011           | 2010           |
|---------------------------|----------------|----------------|
|                           | £              | £              |
| Bank loans and overdrafts | 108,856        | 164,814        |
| Hire purchase agreements  | 75,117         | 54,565         |
|                           | <u>183,973</u> | <u>219,379</u> |

**5. SHARE CAPITAL**

Allotted, called up and fully paid:

|                                  | 2011         |              | 2010         |              |
|----------------------------------|--------------|--------------|--------------|--------------|
|                                  | No           | £            | No           | £            |
| 1,000 Ordinary shares of £1 each | <u>1,000</u> | <u>1,000</u> | <u>1,000</u> | <u>1,000</u> |