

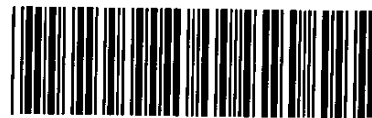
WU15

Notice of final account prior to dissolution in a winding up by the court



Companies House

SATURDAY



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25/01/2020

#46

COMPANIES HOUSE

1 Company details

Company number 01184907

Company name in full Shead Reinforcing Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Paul

Surname Atkinson

3 Liquidator's address

Building name/number Jupiter House

Street Warley Hill Business Park

Post town The Drive

County/Region Brentwood

Postcode Essex

Country

4 Liquidator's name

Full forename(s) Martin

Surname Weller

❶ Other liquidator
Use this section to tell us about
another liquidator

5 Liquidator's address

Building name/number Jupiter House

Street Warley Hill Business Park

Post town The Drive

County/Region Brentwood

Postcode Essex

Country

❷ Other liquidator
Use this section to tell us about
another liquidator.

WU15

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6 Liquidator's release

Did any of the creditors object to the liquidator's release?

☐ Yes

☒ No

7 Date of final account

Date

d	2	d	6	m	1	m	1	y	2	y	0	y	1	y	9
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8 Final account

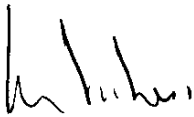
☒ The final account is attached

9 Sign and date

Liquidator's signature

Signature

X



X

Signature date

d	2	d	3	m	0	m	1	y	2	y	0	y	2	y	0
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Shead Reinforcing Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 28 February 2019 To 26 November 2019

Statement of Affairs	£	£	£
COST OF REALISATIONS			
O.R. Remuneration	5,000.00		
Sec of State Fees	6,000.00		
Petitioners Deposit	(1,600.00)		
Bank Charges	66.00		
			(9,466.00)
			(9,466.00)
REPRESENTED BY			
ISA Main A/C			(9,466.00)
			(9,466.00)

Shead Reinforcing Limited (In Liquidation) ("THE COMPANY")
The Liquidator's Final Account pursuant to section 146 of the Insolvency Act
1986 and The Insolvency Rules
26 November 2019

Contents and abbreviations



Section	Content
1.	Overview of the liquidation
2.	Final outcome for the creditors
3.	Liquidator's remuneration, disbursements and expenses
Appendix	Content
A.	Statutory information about the Company and the liquidation
B.	Liquidator's receipts & payments account for the Period
C.	Statement of expenses incurred in the Period

The following abbreviations may be used in this report:

The Company	Shead Reinforcing Limited (In Liquidation)
FRP	FRP Advisory LLP
HMRC	HM Revenue & Customs
The Liquidator(s)	Paul Atkinson and Martin Weller of FRP Advisory LLP
The Period	The reporting period 28/02/2019 – 26/11/2019
QFCH	Qualifying floating charge holder
SIP	Statement of Insolvency Practice

1. Overview of the liquidation

FRP

Introduction

Following my appointment as Liquidator of the Company on 28 February 2019 I set out herein my final account of the liquidation and confirm that the affairs of the Company are now fully wound up. This report provides an overview of the liquidation and details work done and expenses incurred during the period since my date of appointment to date.

Following my appointment, I wrote to creditors on 12 March 2019 notifying creditors of my appointment and to set out a summary of the information I had regarding the Company's assets and liabilities and the likely anticipated outcome for creditors.

Work undertaken by the Liquidator(s) during the Period

Part of our duties include carrying out proportionate investigations into what assets the Company has, including any potential claims that could be brought by the Company or by me in my capacity as Liquidator against any party which could result in a benefit to the estate.

I have reviewed the Company's accounting information, requested further information from the directors, and invited creditors to provide information on any concerns they have concerning the way in which the Company's business has been conducted.

The Company's bank statements have been reviewed which have identified two small payments made to the Director, and the company owns a Mitsubishi van which has been valued at £600.

It has been decided that it is not economical to pursue recovery of these payments or the motor vehicle, and as such I have therefore decided to conclude the liquidation.

Receipts and payments account

Attached at **Appendix B** is a receipts and payments account detailing transactions for the Period since my appointment as Liquidator, together with the costs and expenses in dealing with this liquidation which are further discussed in section 3 of this report.

There were insufficient funds available to make a distribution to creditors, and the final outcome for creditors is set out in section 2 below.

Investigations

I can confirm that no further investigations or actions are required.

2. Final outcome for the creditors

FRP

The final outcome for creditors is set out below:

Outcome for secured creditors

No charges have been registered at Companies House and to date no secured claims have been received by the Liquidators.

Preferential Creditors

There are no preferential creditors in this matter.

Unsecured creditors

I have received claims totalling £30,201.99 from unsecured creditors.

Pursuant to the Insolvency Rules no dividend will be declared to creditors as no funds have been realised.

The Prescribed Part

In accordance with the Insolvency Act 1986 the prescribed part is an element of net realisations due to the floating charge holder which is made available for unsecured creditors (subject to the floating charge post-dating 15 September 2003).

As there were no floating charges, the prescribed part did not apply in this instance.

3. Liquidator's remuneration, disbursements and expenses

Liquidator's remuneration

The Liquidators did not put forward a proposal to creditors for the basis of the Liquidators' remuneration. No realisations have been made.

Liquidator's disbursements

The Liquidator's disbursements are a recharge of actual costs incurred by the Liquidator in dealing with this matter. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory at the HMRC approved mileage rate prevailing at the time the mileage was incurred.

Expenses of the liquidation

An estimate of the Liquidator's expenses was set out in the information previously circulated to creditors, and we attach at **Appendix C** a statement of expenses that have been incurred during the Period.

Creditors' Rights

Creditors have a right to request further information from the Liquidator and also have a right to challenge the Liquidator's remuneration and other expenses, which are first disclosed in this report, under the Insolvency Rules. (For ease of reference these are the expenses incurred in the Period as set out in **Appendix C** only). They also have the right to object to the Liquidator's release. Further details, including relevant time limits, are provided in the notice accompanying this final report which is available for viewing and downloading here: <http://creditors.frpadvisory.com>.

Appendix A

Statutory information about the Company and the liquidation

FRP

SHEAD REINFORCING LIMITED (IN LIQUIDATION)

COMPANY INFORMATION:

Other trading names:	
Date of incorporation:	23 September 1974
Company number:	01184907
Registered office:	Jupiter House Warley Hill Business Park The Drive Brentwood Essex CM13 3BE
Previous registered office:	224 - 236 Third Floor North Walworth Road London SE17 1JE
Business address:	

LIQUIDATION DETAILS:

Liquidator(s):	Paul Atkinson & Martin Weller
Address of Liquidator(s):	FRP Advisory LLP Suite 2 2nd Floor, Phoenix House 32 West Street Brighton BN1 2RT
Date of appointment of Liquidator(s):	28 February 2019
Registered office:	Jupiter House Warley Hill Business Park The Drive Brentwood Essex CM13 3BE
Court in which Liquidation proceedings were brought:	The Leeds District Registry
Court reference number:	1013

FRP

**Shead Reinforcing Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments**

Shead Reinforcing Limited (In Liquidation)
The Liquidator's Final Account

Appendix C

Statement of expenses incurred in the Period

FRP

Shead Reinforcing Limited (In Liquidation) Statement of expenses for the period ended 26 November 2019	
Expenses	Period to 26 November 2019 £
Office Holders' disbursements	98
O.R remuneration	5,000
Secretary of State fees	6,000
Bank Charges	66
Total	11,164

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Barbara Nicholson**

Company name **FRP Advisory LLP**

Address **Suite 2**

2nd Floor, Phoenix House

Post town **32 West Street**

County/Region **Brighton**

Postcode **B N 1 2 R T**

Country

Dx **cp.brighton@frpadvisory.com**

Telephone **01273 916666**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse