

**REGISTRAR OF
COMPANIES**

Registration number 1184368

A & C Dunkley (Boscombe) Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 August 2012

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A & C Dunkley (Boscombe) Limited
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A & C Dunkley (Boscombe) Limited
(Registration number: 1184368)
Abbreviated Balance Sheet at 31 August 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets	2	<u>1,060,181</u>	<u>1,069,720</u>
Current assets			
Stocks		292,636	465,625
Debtors		140,888	170,284
Cash at bank and in hand		<u>419</u>	<u>673</u>
		433,943	636,582
Creditors Amounts falling due within one year	3	<u>(539,479)</u>	<u>(604,630)</u>
Net current (liabilities)/assets		<u>(105,536)</u>	<u>31,952</u>
Total assets less current liabilities		954,645	1,101,672
Creditors Amounts falling due after more than one year	3	<u>(1,072)</u>	<u>(6,986)</u>
Net assets		<u><u>953,573</u></u>	<u><u>1,094,686</u></u>
Capital and reserves			
Called up share capital	4	100	100
Revaluation reserve		800,549	800,549
Profit and loss account		<u>152,924</u>	<u>294,037</u>
Shareholders' funds		<u><u>953,573</u></u>	<u><u>1,094,686</u></u>

For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

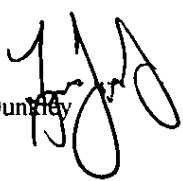
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 21/05/13 and signed on its behalf by

S A M Dunkley
Director



A & C Dunkley (Boscombe) Limited

Notes to the Abbreviated Accounts for the Year Ended 31 August 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The balance sheet shows net current liabilities, however, these financial statements have been prepared on a going concern basis due to the continued support of the company's directors and bankers

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Land and buildings	Not depreciated
Plant and machinery	25% reducing balance
Fixtures and fittings - showroom	2 years straight line
Fixtures and fittings - other	25% reducing balance
Motor vehicles	25% reducing balance
Office equipment	3 years straight line

Stock and work in progress

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Costs include all direct costs and an appropriate proportion of fixed and variable overheads

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account

A & C Dunkley (Boscombe) Limited

Notes to the Abbreviated Accounts for the Year Ended 31 August 2012

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Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 September 2011	1,284,666	1,284,666
Additions	18,668	18,668
Disposals	(9,540)	(9,540)
At 31 August 2012	<u>1,293,794</u>	<u>1,293,794</u>
Depreciation		
At 1 September 2011	214,946	214,946
Charge for the year	28,207	28,207
Eliminated on disposals	(9,540)	(9,540)
At 31 August 2012	<u>233,613</u>	<u>233,613</u>
Net book value		
At 31 August 2012	<u>1,060,181</u>	<u>1,060,181</u>
At 31 August 2011	<u>1,069,720</u>	<u>1,069,720</u>

A & C Dunkley (Boscombe) Limited

Notes to the Abbreviated Accounts for the Year Ended 31 August 2012

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3 Creditors

Creditors includes the following liabilities, on which security has been given by the company

	2012 £	2011 £
Amounts falling due within one year	29,171	14,771
Amounts falling due after more than one year	1,072	6,986
Total secured creditors	<u>30,243</u>	<u>21,757</u>

4 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary A of £1 each	92	92	92	92
Ordinary B of £1 each	8	8	8	8
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>