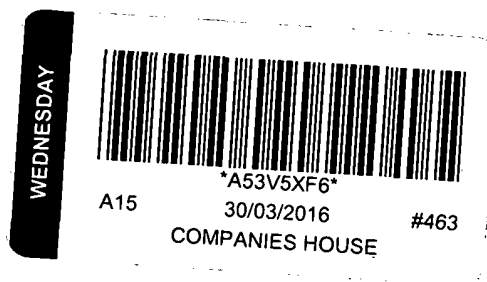


REGISTERED COMPANY NUMBER: 01182568
REGISTERED CHARITY NUMBER: 268880

**Report of the Trustees and
Audited Financial Statements for the Year Ended 30th September 2015
for**

**The Abbeyfield Great Missenden &
District Society**



Ashby's
Registered Auditor
Morton House
9 Beacon Court
Pitstone Green Business Park
Pitstone
LU7 9GY

**The Abbeyfield Great Missenden &
District Society**

**Contents of the Financial Statements
for the year ended 30th September 2015**

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**The Abbeyfield Great Missenden &
District Society**

**Report of the Trustees
for the year ended 30th September 2015**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th September 2015. The trustees have adopted the provisions of the Statement of Recommended Practice "Accounting by Registered Social Housing Providers 2010". In their capacity as trustees, the directors are responsible for ensuring that the assets of the Company are properly applied under charity law.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
01182568

Registered Charity number
268880

Registered office
Abbeyfield House
Link Road
Great Missenden
Buckinghamshire
HP16 9AE

Trustees

Mr P M Archer	- resigned 27.3.2015
Mrs V Salisbury	- resigned 27.3.2015
Mr C McBride	
Mr N Craggs	
Mrs S Bottomley	
Mr J Adams	
Ms G Foley	
Mrs P Barlow	- appointed 26.1.2015
Ms J Mackay	- appointed 7.12.2015

Company Secretary
Mr J Adams

Auditors

Ashby's
Registered Auditor
Morton House
9 Beacon Court
Pitstone Green Business Park
Pitstone
LU7 9GY

Bankers

Barclays Bank PLC
28 High Street
Great Missenden
Buckinghamshire
HP16 0AU

In accordance with the charity's Articles of Association S Bottomley, G Foley and P Barlow retire by rotation and being eligible, offer themselves for re-election at the forthcoming Annual General Meeting.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The work of the trustees is undertaken on a voluntary basis without any form of remuneration and consequently recruitment is mainly from the local community. Prospective new trustees are interviewed and fully vetted prior to any recommendation being submitted to the executive committee.

Induction and training of new trustees

New trustees undergo a period of orientation to brief them on their legal obligations under charity and company law, the content of the Memorandum of Articles of Association, the committee and decision making process, the business plan and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these facilitate the undertaking of their role.

Organisational structure

The executive committee of trustees administers the charity. The committee meets every other month and there is a sub-committee covering the day to day welfare of the residents and operational requirements of the house. Other sub-committees are established, at the discretion of the executive committee, to cover other eventualities as and when required.

Wider network

The charity is affiliated to The Abbeyfield Society and acts in accordance with the aims and principles of The Abbeyfield Society.

Related parties

The charity is affiliated to the national charity The Abbeyfield Society.

Risk management

The executive committee examine the major risks that the charity faces each financial year, when preparing the strategic plan. The executive committee have systems in place to monitor and control these risks which reduce the impact they may have on the charity in the future.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity is established for the public benefit for the following objects:

- 1) the relief and support of elderly persons of all classes suffering from the disabilities of old age or otherwise in need
- 2) the spreading of Christian principles to all human relationships and the application of humanitarian aims to promote the relief of the elderly
- 3) to provide further education in the sphere of voluntary work, social work and similar activities so as to inculcate the principles of good citizenship.

The charity has the general aim of contributing to the lives of elderly people in the local community through the provision of sheltered accommodation.

The main objectives continue to be the provision of accommodation and support for the elderly people in accordance with the aims and principles of the Abbeyfield Society, having due regard to the Charity Commission's public benefit guidance, including its guidance on fee charging.

The strategies employed to achieve the provision of good quality accommodation are:

- a well managed and economically viable house
- professional staff
- programme of social activities
- an active fund raising programme

Significant activities

The charity is a Registered Social Housing Provider and its principal activity is to provide accommodation and support for elderly people. This activity falls wholly within social housing activities as defined in the Housing and Regeneration Act 2008.

Status

The charity is a company incorporated in England (number 1182568) with no share capital and solely charitable objectives. It is registered as a charity (number 268880) and registered with the Homes and Community Agency (number H0553).

Volunteers

In addition to the volunteers who make up the executive committee, the charity is supported by a team of additional volunteers assisting with the house activities and fund raising events. All volunteers follow a vetting and induction process.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

This year the trustees have continued to oversee the provision of high quality support to elderly users of the Society's housing facilities:

The trustees have continued to review the levels of support made available to users of the Society's services who could not otherwise afford to make use of them.

The financial results for the year are set out in the Statement of Financial Activities and the balance sheet sets out the financial position of the charity at the year end. The detailed hostel property revenue account, which does not form part of the statutory financial statements, is presented in appendix 1.

**The Abbeyfield Great Missenden &
District Society**

**Report of the Trustees
for the year ended 30th September 2015**

FINANCIAL REVIEW

Financial performance

	2015	2014	2013
Total incoming resources	<u>247,892</u>	<u>247,959</u>	<u>255,489</u>
Resources expended on provision of sheltered accommodation and support (excluding depreciation)	184,176	190,402	197,399
Capital expenditure relating to provision of sheltered accommodation and support	<u>8,155</u>	<u>22,297</u>	<u>-</u>
Total expenditure on sheltered accommodation and support	192,331	216,699	197,399
Governance costs	<u>7,892</u>	<u>7,860</u>	<u>7,725</u>
Total expenditure including capital items	<u>200,223</u>	<u>220,559</u>	<u>205,124</u>

Reserves policy

Note 15 to the financial statements shows the movement of funds during the year. Unrestricted funds amounted to £572,006 of which £223,397 is freely available at the balance sheet date, the remainder being invested in tangible fixed assets. The executive committee has determined the appropriate level of free reserves should represent a minimum of 4 months normal operating expenditure plus an amount to be available for future development and maintenance. Historically normal operating expenditure has been in the region of £76,000.

Principal funding sources

The principal funding sources are resident's charges of £243,512 and donations of £3,009.

Investment policy and objectives

The executive committee considers holding cash on deposit as the most appropriate investment for the charity at this time.

FUTURE DEVELOPMENTS

The charity's aims and objectives for the coming year are:

- to continue providing a safe and comfortable environment for residents.
- to achieve full occupancy throughout the year.
- to maximise the public benefit provided by the Society.

VALUE FOR MONEY

The trustees are committed to giving appropriate and proportionate consideration to obtaining and evidencing value for money when procuring works, services and supplies in order to maximise resources for front line services and to deliver efficiency gains. Efficiencies are based on reduction in costs and improvements in services. The trustees aim to establish a cost conscious culture where decisions will be made by taking account of price, quality, time and sustainability in order to achieve overall best value.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of The Abbeyfield Great Missenden & District Society for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

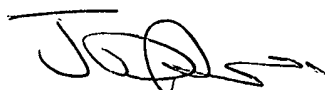
The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 23rd February 2016 and signed on its behalf by:



Mr J Adams - Secretary

**Report of the Independent Auditors to the Members of
The Abbeyfield Great Missenden &
District Society**

We have audited the financial statements of The Abbeyfield Great Missenden & District Society for the year ended 30th September 2015 on pages eight to eighteen. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and section 137 of the Housing and Regeneration Act 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Statement of Trustees Responsibilities set out on page five, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Trustees to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30th September 2015 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Housing and Regeneration Act 2008 and the Accounting Direction for private registered providers of social housing in England 2012.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Report of the Independent Auditors to the Members of
The Abbeyfield Great Missenden &
District Society**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

In addition we have nothing to report in respect of the following matter where the Housing and Regeneration Act 2008 requires us to report to you if, in our opinion:

- a satisfactory system of control over transactions has not been maintained

Ashby's

Jill Andrews (Senior Statutory Auditor)
for and on behalf of Ashby's Chartered Accountants
Registered Auditor
Morton House
9 Beacon Court
Pitstone Green Business Park
Pitstone
LU7 9GY

23rd February 2016

**The Abbeyfield Great Missenden &
District Society**

**Statement of Financial Activities
for the year ended 30th September 2015**

		Unrestricted funds £	Restricted funds £	Total 2015 funds £	Total 2014 funds £
	Notes				
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	3,009	-	3,009	6,200
Investment income	3	1,371	-	1,371	802
Incoming resources from charitable activities					
Providing support and accommodation for elderly people	4	243,512	-	243,512	240,957
Total incoming resources		247,892	-	247,892	247,959
RESOURCES EXPENDED					
Charitable activities					
Providing support and accommodation for elderly people	5	203,219	-	203,219	209,826
Governance costs	6	7,892	-	7,892	7,860
Total resources expended		211,111	-	211,111	217,686
NET INCOMING RESOURCES		36,781	-	36,781	30,273
RECONCILIATION OF FUNDS					
Total funds brought forward		535,705	10,000	545,705	515,432
TOTAL FUNDS CARRIED FORWARD		<u>572,486</u>	<u>10,000</u>	<u>582,486</u>	<u>545,705</u>

CONTINUING OPERATIONS

All incoming resources and resources expended arise from continuing activities.

The notes form part of these financial statements

**The Abbeyfield Great Missenden &
District Society (Registered number: 01182568)**

**Balance Sheet
At 30th September 2015**

		Unrestricted funds £	Restricted funds £	Total 2015 funds £	Total 2014 funds £
	Notes				
FIXED ASSETS					
Tangible assets	10	348,609	-	348,609	359,497
Investments	11	-	10,000	10,000	10,000
		348,609	10,000	358,609	369,497
CURRENT ASSETS					
Debtors	12	15,811	-	15,811	15,200
Investments	13	222,976	-	222,976	161,605
Cash at bank		3,921	-	3,921	17,930
		242,708	-	242,708	194,735
CREDITORS					
Amounts falling due within one year	14	(18,831)	-	(18,831)	(18,527)
NET CURRENT ASSETS		223,877	-	223,877	176,208
TOTAL ASSETS LESS CURRENT LIABILITIES		572,486	10,000	582,486	545,705
NET ASSETS		572,486	10,000	582,486	545,705
FUNDS	15				
Unrestricted funds				572,486	535,705
Restricted funds				10,000	10,000
TOTAL FUNDS				582,486	545,705

The notes form part of these financial statements

**The Abbeyfield Great Missenden &
District Society (Registered number: 01182568)**

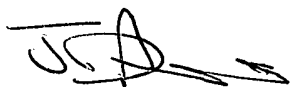
**Balance Sheet - continued
At 30th September 2015**

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 23rd February 2016 and were signed on its behalf by:



Mr C McBride -Trustee



Mr J Adams -Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Statement of Recommended Practice: Accounting by Registered Social Housing Providers (Update 2010), the Statement of Recommended Practice: Accounting and Reporting by Charities (2005) and with the Accounting Direction for private registered providers of social housing in England 2012. The accounts are prepared in accordance with the historical cost basis of accounting except as modified by the revaluation of investments and certain fixed assets.

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the charitable company qualifies as a small charitable company.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The value of services provided by volunteers has not been included.

Incoming resources from rental and service charges income is stated net of losses from voids.

Investment income is recognised on a received basis.

Resources expended

Expenditure is accounted for on an accruals basis when liabilities are incurred. The costs of charitable activities are the costs associated with operating a supported, sheltered home for the elderly. The governance costs are those incurred in meeting the charity's constitutional and statutory requirements, they include the audit fees and other costs linked to the strategic management of the charity.

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Housing land and buildings are stated at cost less Social Housing Grant (SHG) and other similar grants received towards their construction, and less accumulated depreciation. This treatment is a departure from the requirements of company law as specified in SI 2008 no. 409 'The Small Companies and Groups (Accounts and Directors' Report) Regulations 2008' necessary to give a true and fair view.

The cost of properties is their purchase price together with incidental costs of acquisition. Expenditure on housing properties which results in an enhancement of economic benefits arising from the properties is capitalised.

Depreciation is charged on housing properties on a straight line basis over their estimated useful economic lives. The depreciable amount is arrived on the basis of original cost, less the proportion of SHG and other grants attributable to housing properties, less residual value, which is taken to be the proportion of net book value attributable to land.

Major components are treated as separable assets and depreciated over their expected useful economic lives at the following rates:

Assets	Annual rates	Years
Structure	1%	100
Roofs	2%	50
Windows and doors	3 1/3%	30
Kitchens	3 1/3%	30
Bathrooms	3 1/3%	30

Depreciation is charged on other tangible fixed assets on a straight line basis at rates of 10% and 20% per annum on cost.

Where there is evidence of impairment, fixed assets are written down to their recoverable amount, being the higher of the net realisable value or the value in use to the charity. Any such write down is charged to operating surplus.

Social Housing Grant Scheme

Social Housing Grants can be recycled by the society under certain circumstances, if a property is sold or if another relevant event takes place. In these cases Social Housing Grants can be used for projects approved by the Housing Corporation. Social Housing Grants may have to be repaid if those circumstances are not met and in that event is a contingent liability.

Investments

Fixed asset investments are stated at the lower of cost and market value.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Value added tax

The society is not registered for VAT. VAT is therefore not charged to residents and expenditure includes any relevant VAT element.

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension

The society has a pension scheme for certain of its employees which is a defined contributions scheme and the society's contributions are written off to the income and expenditure account as incurred.

2. VOLUNTARY INCOME

	2015	2014
	£	£
Donations	<u>3,009</u>	<u>6,200</u>

3. INVESTMENT INCOME

	2015	2014
	£	£
Deposit account interest	<u>1,371</u>	<u>802</u>

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Activity	2015	2014
		£	£
Residents charges	Providing support and accommodation for elderly people	261,245	255,360
Losses arising from vacancies and absences	Providing support and accommodation for elderly people	<u>(17,733)</u>	<u>(14,403)</u>
		<u>243,512</u>	<u>240,957</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct costs	Totals
	£	£
Providing support and accommodation for elderly people	<u>203,219</u>	<u>203,219</u>

6. GOVERNANCE COSTS

	2015	2014
	£	£
Membership fee - Abbeyfield Society Limited	4,522	4,542
Auditors' remuneration	1,800	1,767
Auditors' remuneration for non-audit work	<u>1,570</u>	<u>1,551</u>
	<u>7,892</u>	<u>7,860</u>

Fees payable (exclusive of VAT) to the auditor for the year ended 30 September 2015 in respect of the audit amounted to £1,500 (2014: £1,472).

Fees payable (exclusive of VAT) to the auditor for the year ended 30 September 2015 in respect of the other services amounted to £1,308 (2014: £1,268).

7. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	2015	2014
	£	£
Auditors' remuneration	1,800	1,767
Depreciation - owned assets	<u>17,513</u>	<u>19,424</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th September 2015 nor for the year ended 30th September 2014.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30th September 2015 nor for the year ended 30th September 2014.

9. STAFF COSTS

	2015	2014
	£	£
Wages and salaries	90,277	103,144
Social security costs	3,091	5,050
Other pension costs	<u>624</u>	<u>-</u>
	<u>93,992</u>	<u>108,194</u>

The average monthly number of employees during the year was as follows:

	2015	2014
Hostel staff - full time	-	1
Hostel staff - part time	<u>8</u>	<u>9</u>
	<u>8</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

The average number of staff employed during the year expressed in full time equivalents (40 hours per week) was:

	2015	2014
Hostel staff	<u>4</u>	<u>4</u>

There were no high paid staff employed by the charity during the year.

**The Abbeyfield Great Missenden &
District Society**

**Notes to the Financial Statements - continued
for the year ended 30th September 2015**

10. TANGIBLE FIXED ASSETS

	Freehold land and buildings £	Fixtures and fittings £	Totals £
COST			
At 1st October 2014	442,390	103,756	546,146
Additions	8,155	-	8,155
Disposals	(3,842)	-	(3,842)
At 30th September 2015	<u>446,703</u>	<u>103,756</u>	<u>550,459</u>
DEPRECIATION			
At 1st October 2014	115,477	71,172	186,649
Charge for year	8,843	8,670	17,513
Eliminated on disposal	(2,312)	-	(2,312)
At 30th September 2015	<u>122,008</u>	<u>79,842</u>	<u>201,850</u>
NET BOOK VALUE			
At 30th September 2015	<u>324,695</u>	<u>23,914</u>	<u>348,609</u>
At 30th September 2014	<u>326,913</u>	<u>32,584</u>	<u>359,497</u>

The freehold land and buildings are held solely for letting and their cost is stated net of grants received.

Cost of land and buildings	£
Cost	881,606
Grants:	
Social Housing Grant	(454,685)
Chiltern District Council Grant	(43,000)
	<u>383,921</u>

11. FIXED ASSET INVESTMENTS

	2015 £	2014 £
Painting investment	<u>10,000</u>	<u>10,000</u>

There were no investment assets outside the UK.

Investments (neither listed nor unlisted) were as follows:

	2015 £	2014 £
Foley painting collection	<u>10,000</u>	<u>10,000</u>

**The Abbeyfield Great Missenden &
District Society**

**Notes to the Financial Statements - continued
for the year ended 30th September 2015**

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015	2014
	£	£
Debtors	10,251	9,296
Prepayments and accrued income	<u>5,560</u>	<u>5,904</u>
	<u>15,811</u>	<u>15,200</u>

13. CURRENT ASSET INVESTMENTS

	2015	2014
	£	£
Cash held on call deposit	<u>222,976</u>	<u>161,605</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015	2014
	£	£
Social security and other taxes	1,751	796
Other creditors	<u>17,080</u>	<u>17,731</u>
	<u>18,831</u>	<u>18,527</u>

15. MOVEMENT IN FUNDS

	At 1/10/14	Net movement in funds	At 30/9/15
	£	£	£
Unrestricted funds			
General fund	535,705	36,781	572,486
Restricted funds			
Foley painting collection	10,000	-	10,000
TOTAL FUNDS	<u>545,705</u>	<u>36,781</u>	<u>582,486</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	247,892	(211,111)	36,781
TOTAL FUNDS	<u>247,892</u>	<u>(211,111)</u>	<u>36,781</u>

15. MOVEMENT IN FUNDS - continued

Purposes of Restricted Funds
Foley painting collection

The fund balance is restricted for a period of ten years commencing in April 2010, after which the fund balance will become unrestricted and the charity can make use of income from the paintings as it chooses.

16. ULTIMATE CONTROLLING PARTY

At the balance sheet date there was no ultimate controlling party.

17. HOUSING STOCK

	Units in Management	
	2015	2014
Hostel Accommodation - Number of beds	<u>16</u>	<u>16</u>

18. LOSSES ARISING FROM VACANCIES AND ABSENCES

	2015	2014
	£	£
Vacancies	16,129	13,888
Absences	<u>1,604</u>	<u>515</u>
	<u>17,733</u>	<u>14,403</u>