

REGISTERED COMPANY NUMBER: 01182568
REGISTERED CHARITY NUMBER: 268880

**Report of the Trustees and
Audited Financial Statements for the Year Ended 30 September 2013
for**

**The Abbeyfield Great Missenden &
District Society**

Ashby's
Registered Auditor
Morton House
9 Beacon Court
Pitstone Green Business Park
Pitstone
LU7 9GY

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**The Abbeyfield Great Missenden &
District Society**

**Contents of the Financial Statements
for the year ended 30 September 2013**

	Page
Report of the Trustees	1 to 5
Report of the Independent Auditors	6 to 7
Statement of Financial Activities	8
Balance Sheet	9 to 10
Notes to the Financial Statements	11 to 17
Detailed Statement of Financial Activities	Appx 1

**The Abbeyfield Great Missenden &
District Society**

**Report of the Trustees
for the year ended 30 September 2013**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th September 2013. The trustees have adopted the provisions of the Statements of Recommended Practice (SORPs) 'Accounting and Reporting by Charities' issued in March 2005 and 'Accounting by Registered Social Housing Providers' updated October 2010.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
01182568

Registered Charity number
268880

Registered office
Abbeyfield House
Link Road
Great Missenden
Buckinghamshire
HP16 9AE

Trustees

Mr P M Archer	
Mr J A Skrimshire	- resigned 31 3 13
Miss N Savage	- resigned 31 3 13
Mrs V Salisbury	
Mr C McBride (Chairman)	
Mr N Craggs	
Mrs S Bottomley	
Mr J Adams	
Ms G Foley (Treasurer)	

Company Secretary
Mr J Adams

Auditors

Ashby's
Registered Auditor
Morton House
9 Beacon Court
Pitstone Green Business Park
Pitstone
LU7 9GY

Bankers

Barclays Bank PLC
28 High Street
Great Missenden
Buckinghamshire
HP16 0AU

In accordance with the charity's Articles of Association Mr P M Archer, Mrs S Bottomley and Mr N Craggs retire by rotation and being eligible, offer themselves for re-election at the forthcoming Annual General Meeting.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006

Recruitment and appointment of new trustees

The work of the trustees is undertaken on a voluntary basis without any form of remuneration and consequently recruitment is mainly from the local community. Prospective new trustees are interviewed and fully vetted prior to any recommendation being submitted to the executive committee

Induction and training of new trustees

New trustees undergo a period of orientation to brief them on their legal obligations under charity and company law, the content of the Memorandum of Articles of Association, the committee and decision making process, the business plan and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these facilitate the undertaking of their role

Organisational structure

The executive committee of trustees administers the charity. The committee meets every other month and there is a sub-committee covering the day to day welfare of the residents and operational requirements of the house. Other sub-committees are established, at the discretion of the executive committee, to cover other eventualities as and when required

Wider network

The charity is affiliated to the Abbeyfield Society of Great Britain and acts in accordance with the aims and principles of the Abbeyfield Society

Related parties

The charity is affiliated to the national charity The Abbeyfield Society

Risk management

The executive committee examine the major risks that the charity faces each financial year, when preparing the strategic plan. The executive committee have systems in place to monitor and control these risks which reduce the impact they may have on the charity in the future

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity is established for the public benefit for the following objects

- 1) the relief and care of elderly persons of all classes suffering from the disabilities of old age or otherwise in need
- 2) the spreading of Christian principles to all human relationships and the application of humanitarian aims to promote the relief of the elderly
- 3) to provide further education in the sphere of voluntary work, social work and similar activities so as to inculcate the principles of good citizenship

The charity has the general aim of contributing to the lives of elderly people in the local community through the provision of sheltered accommodation

The main objectives continue to be the provision of accommodation and care for the elderly people in accordance with the aims and principles of the Abbeyfield Society, having due regard to the Charity Commission's public benefit guidance, including its guidance on fee charging

The strategies employed to achieve the provision of good quality accommodation are

- a well managed and economically viable house
- professional staff
- programme of social activities
- an active fund raising programme

Significant activities

The charity is a Registered Social Housing Provider and its principal activity is to provide accommodation and care for elderly people. This activity falls wholly within social housing activities as defined in the Housing and Regeneration Act 2008

Status

The charity is a company incorporated in England (number 1182568) with no share capital and solely charitable objectives. It is registered as a charity (number 268880) and registered with the Homes and Community Agency (number H0553)

Volunteers

In addition to the volunteers who make up the executive committee, the charity is supported by a team of additional volunteers assisting with the house activities and fund raising events. All are well known to the executive committee

ACHIEVEMENT AND PERFORMANCE

Charitable activities

This year the trustees have continued to oversee the provision of high quality support to elderly users of the Society's housing facilities

The trustees have continued to review the levels of support made available to users of the Society's services who could not otherwise afford to make use of them

The financial results for the year are set out in the Statement of Financial Activities and the balance sheet sets out the financial position of the charity at the year end. The detailed hostel property revenue account, which does not form part of the statutory financial statements, is presented in appendix 1

**The Abbeyfield Great Missenden &
District Society**

**Report of the Trustees
for the year ended 30 September 2013**

FINANCIAL REVIEW

Financial performance

	2013	2012	2011
Total incoming resources	<u>255,489</u>	<u>232,400</u>	<u>232,111</u>
Resources expended on provision of care (excluding depreciation)	197,399	175,737	174,777
Capital expenditure relation to provision of care	<u>-</u>	<u>35,422</u>	<u>28,063</u>
Total expenditure on care	197,399	211,159	202,840
Governance costs	<u>7,725</u>	<u>6,869</u>	<u>6,534</u>
Total expenditure including capital items	<u>205,124</u>	<u>218,028</u>	<u>209,374</u>

Reserves policy

Note 15 to the financial statements shows the movement of funds during the year. Unrestricted funds amounted to £504,432 of which £148,808 is freely available at the balance sheet date, the remainder being invested in tangible fixed assets. The executive committee has determined the appropriate level of free reserves should represent 4 months expenditure, historically this is approximately £76,000.

Principal funding sources

The principal funding sources are resident's charges of £245,774 and donations of £9,065.

Investment policy and objectives

The executive committee considers holding cash on deposit as the most appropriate investment for the charity at this time.

FUTURE DEVELOPMENTS

The charity's aims and objectives for the coming year are:

- to continue providing a safe and comfortable environment for residents
- to achieve full occupancy throughout the year
- to maximise the public benefit provided by the Society

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of The Abbeyfield Great Missenden & District Society for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charity SORP,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware

- there is no relevant audit information of which the charitable company's auditors are unaware, and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD



Mr J Adams - Secretary

Date 16th January 2014

**Report of the Independent Auditors to the Members of
The Abbeyfield Great Missenden &
District Society**

We have audited the financial statements of The Abbeyfield Great Missenden & District Society for the year ended 30 September 2013 on pages eight to seventeen. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the housing association's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and section 137 of the Housing and Regeneration Act 2008. Our audit work has been undertaken so that we might state to the association's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the association and the association's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the board and auditor

As explained more fully in the Statement of Trustees Responsibilities set out on page five, the board members (who are also the directors of the association for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the association's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the board, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Trustees to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the association's affairs as at 30 September 2013 and of its income and expenditure for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Housing and Regeneration Act 2008 and the Accounting Direction for private registered providers of social housing in England 2012.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Report of the Independent Auditors to the Members of
The Abbeyfield Great Missenden &
District Society**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of trustees' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Report of the Trustees

In addition, we have nothing to report in respect of the following matter where the Housing and Regeneration Act 2008 requires us to report to you if, in our opinion

- a satisfactory system of control over transactions has not been maintained



Jill Andrews (Senior Statutory Auditor)
for and on behalf of Ashby's
Registered Auditor
Morton House
9 Beacon Court
Pitstone Green Business Park
Pitstone
LU7 9GY

Date 16th January 2014

**The Abbeyfield Great Missenden &
District Society**

**Statement of Financial Activities
for the year ended 30 September 2013**

		Unrestricted funds £	Restricted funds £	Total 2013 funds £	Total 2012 funds £
	Notes				
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	9,065	-	9,065	5,456
Investment income	3	650	-	650	833
Incoming resources from charitable activities 4					
Providing care and accommodation for elderly people		<u>245,774</u>	<u>-</u>	<u>245,774</u>	<u>226,111</u>
Total incoming resources		255,489	-	255,489	232,400
RESOURCES EXPENDED					
Charitable activities 5					
Providing care and accommodation for elderly people		216,743	-	216,743	195,120
Governance costs	6	<u>7,725</u>	<u>-</u>	<u>7,725</u>	<u>6,869</u>
Total resources expended		224,468	-	224,468	201,989
NET INCOMING RESOURCES		31,021	-	31,021	30,411
RECONCILIATION OF FUNDS					
Total funds brought forward		474,411	10,000	484,411	454,000
TOTAL FUNDS CARRIED FORWARD		<u>505,432</u>	<u>10,000</u>	<u>515,432</u>	<u>484,411</u>

CONTINUING OPERATIONS

All incoming resources and resources expended arise from continuing activities

The notes form part of these financial statements

Balance Sheet
At 30 September 2013

		Unrestricted funds £	Restricted funds £	Total 2013 funds £	Total 2012 funds £
	Notes				
FIXED ASSETS					
Housing properties – depreciated cost	10	815,250	-	815,250	824,865
Less Social Housing Grant		(454,340)	-	(454,340)	(454,340)
Less Other Grant		<u>(43,000)</u>	-	<u>(43,000)</u>	<u>(43,000)</u>
		317,910	-	317,910	327,525
Other tangible fixed assets		38,714	-	38,714	48,443
Investments	11	<u>-</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>
		356,624	10,000	366,624	385,968
CURRENT ASSETS					
Debtors	12	14,149	-	14,149	5,670
Investments	13	148,803	-	148,803	108,153
Cash at bank		<u>9,738</u>	-	<u>9,738</u>	<u>4,812</u>
		172,690	-	172,690	118,635
CREDITORS					
Amounts falling due within one year	14	<u>(23,882)</u>	-	<u>(23,882)</u>	<u>(20,192)</u>
NET CURRENT ASSETS		<u>148,808</u>	-	<u>148,808</u>	<u>98,443</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>505,432</u>	<u>10,000</u>	<u>515,432</u>	<u>484,411</u>
NET ASSETS		<u>505,432</u>	<u>10,000</u>	<u>515,432</u>	<u>484,411</u>
FUNDS	15				
Unrestricted funds				505,432	474,411
Restricted funds				<u>10,000</u>	<u>10,000</u>
TOTAL FUNDS				<u>515,432</u>	<u>484,411</u>

The notes form part of these financial statements

Balance Sheet - continued
At 30 September 2013

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies

The financial statements were approved by the Board of Trustees on 16th January 2014 and were signed on its behalf by



Mr C McBride -Trustee



Mr J Adams -Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities

The financial statements have been prepared in accordance with applicable United Kingdom financial reporting standards, the Statement of Recommended Practice Accounting by Registered Social Housing Providers (Update 2010) and with the Accounting Direction for private registered providers of social housing in England 2012. The accounts are prepared in accordance with the historical cost basis of accounting except as modified by the revaluation of investments and certain fixed assets

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the charitable company qualifies as a small charitable company

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The value of services provided by volunteers has not been included

Investment income is recognised on a received basis

Resources expended

Expenditure is accounted for on an accruals basis when liabilities are incurred. The costs of charitable activities are the costs associated with operating a care home for the elderly. The governance costs are those incurred in meeting the charity's constitutional and statutory requirements, they include the audit fees and other costs linked to the strategic management of the charity

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Housing land and buildings are stated at cost less Social Housing Grant (SHG) and other similar grants received towards their construction, and less accumulated depreciation. The cost of properties is their purchase price together with incidental costs of acquisition. Expenditure on housing properties which results in an enhancement of economic benefits arising from the properties is capitalised.

Depreciation is charged on housing properties on a straight line basis over their estimated useful economic lives. The depreciable amount is arrived on the basis of original cost, less the proportion of SHG and other grants attributable to housing properties, less residual value, which is taken to be the proportion of net book value attributable to land.

Major components are treated as separable assets and depreciated over their expected useful economic lives at the following rates:

Assets	Annual rates	Years
Structure	1%	100
Roofs	2%	50
Windows and doors	3 1/3%	30
Kitchens	3 1/3%	30
Bathrooms	3 1/3%	30

Depreciation is charged on other tangible fixed assets on a straight line basis at rates of 10% and 20% per annum on cost.

Where there is evidence of impairment, fixed assets are written down to their recoverable amount, being the higher of the net realisable value or the value in use to the charity. Any such write down is charged to operating surplus.

Social Housing Grant Scheme

Social Housing Grants can be recycled by the society under certain circumstances, if a property is sold or if another relevant event takes place. In these cases Social Housing Grants can be used for projects approved by the Housing Corporation. Social Housing Grants may have to be repaid if those circumstances are not met and in that event is a contingent liability.

Investments

Fixed asset investments are stated at the lower of cost and market value.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension

The society has a pension scheme for certain of its employees which is a defined contributions scheme and the society's contributions are written off to the income and expenditure account as incurred.

2. VOLUNTARY INCOME

	2013	2012
	£	£
Donations	<u>9,065</u>	<u>5,456</u>

3. INVESTMENT INCOME

	2013	2012
	£	£
Deposit account interest	<u>650</u>	<u>833</u>

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Activity	2013	2012
		£	£
Residents charges	Providing care and accommodation for elderly people	249,820	239,400
Losses arising from vacancies and absences	Providing care and accommodation for elderly people	<u>(4,046)</u>	<u>(13,289)</u>
		<u>245,774</u>	<u>226,111</u>

5 CHARITABLE ACTIVITIES COSTS

	Direct costs	Totals
	£	£
Providing care and accommodation for elderly people	<u>216,743</u>	<u>216,743</u>

6. GOVERNANCE COSTS

	2013	2012
	£	£
Membership fee - Abbeyfield Society Limited	4,313	3,739
Auditors' remuneration	1,700	1,805
Auditors' remuneration for non-audit work	<u>1,712</u>	<u>1,325</u>
	<u>7,725</u>	<u>6,869</u>

Fees payable (exclusive of VAT) to the auditor for the year ended 30 September 2013 in respect of the audit amounted to £1,417 (2012 £1,504)

Fees payable (exclusive of VAT) to the auditor for the year ended 30 September 2013 in respect of the other services amounted to £1,427 (2012 £1,104)

7. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting)

	2013	2012
	£	£
Auditors' remuneration	1,700	1,805
Depreciation - owned assets	19,344	19,219
Deficit on disposal of fixed asset	<u>-</u>	<u>164</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2013 nor for the year ended 30 September 2012

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2013 nor for the year ended 30 September 2012

9. STAFF COSTS

	2013	2012
	£	£
Wages and salaries	88,334	87,539
Social security costs	<u>4,416</u>	<u>5,051</u>
	<u>92,750</u>	<u>92,590</u>

The average monthly number of employees during the year was as follows

	2013	2012
Hostel staff	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000

There were no high paid staff employed by the charity during the year

10. TANGIBLE FIXED ASSETS

	Freehold land and buildings £	Fixtures and fittings £	Totals £
COST			
At 1 October 2012 and 30 September 2013	<u>921,391</u>	<u>99,798</u>	<u>1,021,189</u>
SOCIAL HOUSING GRANTS			
At 1 October 2012 and 30 September 2013	<u>454,340</u>	<u>-</u>	<u>454,340</u>
OTHER PUBLIC GRANTS			
At 1 October 2012 and 30 September 2013	<u>43,000</u>	<u>-</u>	<u>43,000</u>
DEPRECIATION			
At 1 October 2012	96,526	51,355	147,881
Charge for year	<u>9,615</u>	<u>9,729</u>	<u>19,344</u>
At 30 September 2013	<u>106,141</u>	<u>61,084</u>	<u>167,225</u>
NET BOOK VALUE			
At 30 September 2013	<u>317,910</u>	<u>38,714</u>	<u>356,624</u>
At 30 September 2012	<u>327,525</u>	<u>48,443</u>	<u>375,968</u>

The cost of freehold land and buildings at 30 September 2013 includes £147,401 in respect of freehold land (2012 £147,401)

11. FIXED ASSET INVESTMENTS

	2013 £	2012 £
Painting investment	<u>10,000</u>	<u>10,000</u>

There were no investment assets outside the UK

Investments (neither listed nor unlisted) were as follows

	2013 £	2012 £
Artwork	<u>10,000</u>	<u>10,000</u>
	<u>10,000</u>	<u>10,000</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013	2012
	£	£
Debtors	9,124	2,781
Prepayments and accrued income	<u>5,025</u>	<u>2,889</u>
	<u>14,149</u>	<u>5,670</u>

13. CURRENT ASSET INVESTMENTS

	2013	2012
	£	£
Cash held on call deposit	<u>148,803</u>	<u>108,153</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013	2012
	£	£
Social security and other taxes	1,124	1,130
Other creditors	<u>22,758</u>	<u>19,062</u>
	<u>23,882</u>	<u>20,192</u>

15. MOVEMENT IN FUNDS

	At 1/10/12	Net movement in funds	At 30/9/13
	£	£	£
Unrestricted funds			
General fund	474,411	31,021	505,432
Restricted funds			
Foley painting collection	10,000	-	10,000
TOTAL FUNDS	<u>484,411</u>	<u>31,021</u>	<u>515,432</u>

Net movement in funds, included in the above are as follows

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	255,489	(224,468)	31,021
TOTAL FUNDS	<u>255,489</u>	<u>(224,468)</u>	<u>31,021</u>

15. MOVEMENT IN FUNDS - continued

Purposes of Restricted Funds
Foley painting collection

The fund balance is restricted for a period of ten years commencing in April 2010, after which the fund balance will become unrestricted and the charity can make use of income from the paintings as it chooses

16. ULTIMATE CONTROLLING PARTY

At the balance sheet date there was no ultimate controlling party

17. HOUSING STOCK

	Units in Management	
	2013	2012
Hostel Accommodation - Number of beds	<u>16</u>	<u>16</u>

18. LOSSES ARISING FROM VACANCIES AND ABSENCES

	2013	2012
	£	£
Vacancies	3637	12,821
Absences	<u>409</u>	<u>468</u>
	<u>4,046</u>	<u>13,289</u>

The Abbeyfield Great Missenden & District Society

Detailed Hostel Property Account for the year ended 30th September 2013

	Unrestricted	Restricted	2013 £	2012 £
INCOME				
Residents charges	249,820	-	249,820	239,400
Losses arising from vacancies and absences	(4,046)	-	(4,046)	(13,289)
Net income	245,774	-	245,774	226,111
OPERATING COSTS				
<u>Management Expenses</u>				
Insurance	2,791	-	2,791	2,556
Telephone	1,195	-	1,195	1,191
Stationery and postage	1,353	-	1,353	1,350
Bank charges	30	-	30	30
Legal and professional charges	10,163	-	10,163	2,341
Conferences and training	1,058	-	1,058	1,741
Advertising	529	-	529	1,487
Sundry expenses	-	-	-	801
	17,119	-	17,119	11,497
<u>Repairs and Maintenance</u>				
Day-to-day repairs	22,863	-	22,863	15,809
Cyclical repairs	19,251	-	19,251	12,828
Depreciation - fixtures and fittings	9,615	-	9,615	9,975
Depreciation - Freehold property	9,729	-	9,729	9,244
Loss on disposal	-	-	-	164
	61,458	-	61,458	48,020
<u>Service Costs</u>				
Care and catering				
Employees	92,750	-	92,750	92,590
Recruitment costs	1,073	-	1,073	-
Food and cleaning materials	22,272	-	22,272	20,612
Garden maintenance	1,406	-	1,406	4,462
Council tax	1,235	-	1,235	1,234
Water rates	3,055	-	3,055	2,169
Heating and lighting	13,177	-	13,177	11,581
Sundry expenses	3,198	-	3,198	2,955
	138,166	-	138,166	135,603
Total costs of charitable activities	216,743	-	216,743	195,120
Governance costs				
Membership fee - Abbeyfield Society Limited	4,313	-	4,313	3,739
Auditors remuneration	3,412	-	3,412	3,130
Total governance costs	7,725	-	7,725	6,869
Total operating costs	224,468	-	224,468	201,989
Operating surplus / (deficit)	21,306	-	21,306	24,122

This page does not form part of the statutory financial statements