

COMPANY REGISTRATION NUMBER: 01181402

**74 Redcliffe Gardens Residents' Association Limited**

**Company Limited by Guarantee**

**Filleted Unaudited Abridged Financial Statements**

**23 June 2019**

# 74 Redcliffe Gardens Residents' Association Limited

## Company Limited by Guarantee

### Abridged Statement of Financial Position

23 June 2019

|                                                                | Note | 2019<br>£ | 2018<br>£ |
|----------------------------------------------------------------|------|-----------|-----------|
| <b>Fixed assets</b>                                            |      |           |           |
| Tangible assets                                                | 5    | 1         | 1         |
| <b>Current assets</b>                                          |      |           |           |
| Debtors                                                        |      | 2,165     | —         |
| Cash at bank and in hand                                       |      | 15,683    | 12,921    |
|                                                                |      | 17,848    | 12,921    |
| <b>Creditors: amounts falling due within one year</b>          |      | 750       | 1,125     |
| <b>Net current assets</b>                                      |      | 17,098    | 11,796    |
| <b>Total assets less current liabilities</b>                   |      | 17,099    | 11,797    |
| <b>Creditors: amounts falling due after more than one year</b> |      | 17,364    | 12,062    |
| <b>Net liabilities</b>                                         |      | ( 265)    | ( 265)    |
| <b>Capital and reserves</b>                                    |      |           |           |
| Profit and loss account                                        |      | ( 265)    | ( 265)    |
| <b>Members deficit</b>                                         |      | ( 265)    | ( 265)    |

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of income and retained earnings has not been delivered.

For the year ending 23 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

All of the members have consented to the preparation of the abridged statement of income and retained earnings and the abridged statement of financial position for the year ending 23 June 2019 in accordance with Section 444(2A) of the Companies Act 2006.

# **74 Redcliffe Gardens Residents' Association Limited**

## **Company Limited by Guarantee**

### **Abridged Statement of Financial Position** *(continued)*

**23 June 2019**

These abridged financial statements were approved by the board of directors and authorised for issue on 3 October 2019 , and are signed on behalf of the board by:

A B Bigelow-Foster

Director

Company registration number: 01181402

# **74 Redcliffe Gardens Residents' Association Limited**

## **Company Limited by Guarantee**

### **Notes to the Abridged Financial Statements**

#### **Year ended 23 June 2019**

##### **1. General information**

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is 3 Chester Mews, Belgravia, London, SW1X 7AH.

##### **2. Statement of compliance**

These abridged financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

##### **3. Accounting policies**

###### **Basis of preparation**

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

###### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

###### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

###### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

###### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

## Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

### 4. Company limited by guarantee

The company does not have a share capital and is limited by guarantee. In the event of the company being wound-up the maximum amount by which each member is liable to contribute is £10.

### 5. Tangible assets

|                                         | £    |
|-----------------------------------------|------|
| <b>Cost</b>                             |      |
| <b>At 24 June 2018 and 23 June 2019</b> | 1    |
|                                         | ---- |
| <b>Depreciation</b>                     |      |
| <b>At 24 June 2018 and 23 June 2019</b> | —    |
|                                         | ---- |
| <b>Carrying amount</b>                  |      |
| <b>At 23 June 2019</b>                  | 1    |
|                                         | ---- |
| At 23 June 2018                         | 1    |
|                                         | ---- |

### 6. Related party transactions

The company is a Flat Management Company run as a mutual association for and by the owners of the flats at 74 Redcliffe Gardens. Members contribute to the income of the company on a predetermined basis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.