

**Registered Number 01181402**

**74 REDCLIFFE GARDENS RESIDENTS' ASSOCIATION LIMITED**

**Abbreviated Accounts**

**24 June 2016**

**74 REDCLIFFE GARDENS RESIDENTS' ASSOCIATION LIMITED**

Abbreviated Balance Sheet as at 24 June 2016

Registered Number 01181402

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
<b>Fixed assets</b>			
Intangible assets		-	-
Tangible assets	3	1	1
Investments		-	-
		<u>1</u>	<u>1</u>
<b>Current assets</b>			
Stocks		-	-
Debtors		1,540	-
Investments		-	-
Cash at bank and in hand		10,040	-
		<u>11,580</u>	<u>-</u>
<b>Prepayments and accrued income</b>		-	-
<b>Creditors: amounts falling due within one year</b>		(750)	0
<b>Net current assets (liabilities)</b>		<u>10,830</u>	<u>0</u>
<b>Total assets less current liabilities</b>		<u>10,831</u>	<u>1</u>
<b>Creditors: amounts falling due after more than one year</b>		(10,831)	(1)
<b>Provisions for liabilities</b>		0	0
<b>Accruals and deferred income</b>		0	0
<b>Total net assets (liabilities)</b>		<u>0</u>	<u>0</u>
<b>Reserves</b>			
Revaluation reserve		0	0
Other reserves		0	0
Income and expenditure account		0	0
<b>Members' funds</b>		<u>0</u>	<u>0</u>

- For the year ending 24 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 March 2017

And signed on their behalf by:

**A B BIGELOW-FOSTER, Director**

## Notes to the Abbreviated Accounts for the period ended 24 June 2016

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover policy**

The turnover shown in the profit and loss account represents amounts invoiced during the year.

**Other accounting policies****Fixed assets**

All fixed assets are initially recorded at cost.

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2 **Company limited by guarantee**

Company is limited by guarantee and consequently does not have share capital. In the event of the company being wound-up the maximum amount by which each member is liable to contribute is £10.

3 **Tangible fixed assets**

	£
<b>Cost</b>	
At 25 June 2015	1
Additions	0
Disposals	0
Revaluations	0
Transfers	0
At 24 June 2016	<u>1</u>
<b>Depreciation</b>	
At 25 June 2015	0
Charge for the year	0
On disposals	0

At 24 June 2016	<u>0</u>
<b>Net book values</b>	
At 24 June 2016	<u>1</u>
At 24 June 2015	<u>1</u>

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