

CROWNER PRODUCTS LIMITED
Registered Company No. 1181079

Directors' Report

The directors hereby submit the Annual Report and Accounts of the Company for the 53 weeks ended 3 January, 1998. The Company is a wholly owned dormant subsidiary of a company incorporated in the United Kingdom.

The directors of the Company during the period were

D.J. Callear
S. Gaastra
P.H.H. Symonds

The shares in the Company are held by

Jeyes Group plc

By Order of the Board

S. J. Beveridge
Secretary

Balance Sheet at 3 January, 1998

	<u>3 January, 1998</u>	<u>28 December, 1996</u>
	£	£
<u>Creditors:</u> Amounts falling due within one year		
Amount owed to fellow subsidiary undertaking	(211,756)	(211,756)
	<u>(211,756)</u>	<u>(211,756)</u>
<u>Share Capital</u>		
<u>Authorised</u>		
100,000 Ordinary Shares of £1	100,000	100,000
100,000 12% Cumulative Preference Shares of £1	<u>100,000</u>	<u>100,000</u>
<u>Issued and Fully Paid</u>		
100,000 Ordinary Shares of £1	100,000	100,000
100,000 12% Cumulative Preference Shares of £1	100,000	100,000
<u>Capital Reserve</u>	36,137	36,137
<u>Profit and Loss Account</u>	(447,893)	(447,893)
	<u>(211,756)</u>	<u>(211,756)</u>

The Company was a dormant Company within the meaning of S.250 of the Companies Act 1985 throughout the accounting period ended at the date of this balance sheet.

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D.J. Callear

19 March 1998

