

REGISTERED NUMBER: 01180216 (England and Wales)

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2009
FOR
"S" CONSTRUCTION CO. LIMITED**

TUESDAY



A2CD1FFW

A43

01/12/2009

401

COMPANIES HOUSE

"S" CONSTRUCTION CO. LIMITED (REGISTERED NUMBER: 01180216)

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2009**

	Page
Company Information	1
Report of the Directors	2
Accountants' Report	3
Profit and Loss Account	4
Balance Sheet	5 to 6
Notes to the Financial Statements	7 to 10

"S" CONSTRUCTION CO. LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2009**

DIRECTORS:

Mrs J S Symes
Mr C J Symes

SECRETARY:

Mrs J S Symes

REGISTERED OFFICE:

189 Marlow Bottom Road
Marlow
Buckinghamshire
SL7 3PL

REGISTERED NUMBER:

01180216 (England and Wales)

ACCOUNTANTS:

Seymour Taylor
ST Hampden Limited
57 London Road
High Wycombe
Buckinghamshire
HP11 1BS

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 AUGUST 2009**

The directors present their report with the financial statements of the company for the year ended 31 August 2009.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a property investment company.

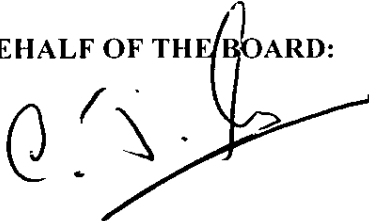
DIRECTORS

The directors shown below have held office during the whole of the period from 1 September 2008 to the date of this report.

Mrs J S Symes
Mr C J Symes

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'C J Symes', written over a horizontal line.

Mr C J Symes - Director

3 November 2009

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
"S" CONSTRUCTION CO. LIMITED**

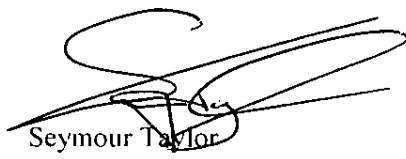
In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 31 August 2009 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 August 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Seymour Taylor
ST Hampden Limited
57 London Road
High Wycombe
Buckinghamshire
HP11 1BS

3 November 2009

This page does not form part of the statutory financial statements

"S" CONSTRUCTION CO. LIMITED (REGISTERED NUMBER: 01180216)

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2009**

	Notes	2009 £	2008 £
TURNOVER		15,660	14,195
Administrative expenses		8,384	7,564
		<u>7,276</u>	<u>6,631</u>
Other operating income		100	-
OPERATING PROFIT	2	7,376	6,631
Interest receivable and similar income		49	134
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		7,425	6,765
Tax on profit on ordinary activities	3	1,513	1,380
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>5,912</u>	<u>5,385</u>

The notes on pages 7 to 10 form part of these financial statements

"S" CONSTRUCTION CO. LIMITED (REGISTERED NUMBER: 01180216)

**BALANCE SHEET
31 AUGUST 2009**

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible assets	5	110	138
Investment property	6	250,000	250,000
		<u>250,110</u>	<u>250,138</u>
CURRENT ASSETS			
Debtors	7	70	140
Cash at bank		9,947	7,804
		<u>10,017</u>	<u>7,944</u>
CREDITORS			
Amounts falling due within one year	8	3,594	3,461
		<u>3,594</u>	<u>3,461</u>
NET CURRENT ASSETS		<u>6,423</u>	<u>4,483</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>256,533</u>	<u>254,621</u>
CAPITAL AND RESERVES			
Called up share capital	9	2,000	2,000
Revaluation reserve	10	145,388	145,388
Profit and loss account	10	109,145	107,233
		<u>256,533</u>	<u>254,621</u>
SHAREHOLDERS' FUNDS		<u>256,533</u>	<u>254,621</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2009 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

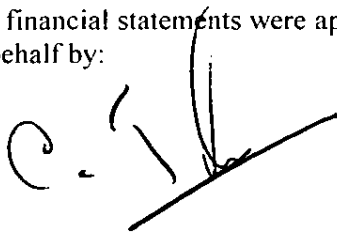
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes on pages 7 to 10 form part of these financial statements

BALANCE SHEET - continued
31 AUGUST 2009

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 3 November 2009 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'C. J. Symes', written over a horizontal line.

Mr C J Symes - Director

The notes on pages 7 to 10 form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2009**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) ("FRSSE").

Turnover

The turnover shown in the profit and loss account represents rents receivable for the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- reducing balance - 25%
Computer equipment	- reducing balance - 20%

Investment property

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with the FRSSE which, unlike the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

Deferred tax

Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2009

2. OPERATING PROFIT

The operating profit is stated after charging:

	2009	2008
	£	£
Depreciation - owned assets	<u>28</u>	<u>36</u>
Directors' remuneration and other benefits etc	<u>2,277</u>	<u>1,245</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2009	2008
	£	£
Current tax:		
UK corporation tax	<u>1,513</u>	<u>1,380</u>
Tax on profit on ordinary activities	<u>1,513</u>	<u>1,380</u>

4. DIVIDENDS

	2009	2008
	£	£
Ordinary shares of 1 each		
Interim	<u>4,000</u>	<u>3,500</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2009

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 September 2008 and 31 August 2009	2,500	1,459	3,959
DEPRECIATION			
At 1 September 2008	2,493	1,328	3,821
Charge for year	2	26	28
At 31 August 2009	2,495	1,354	3,849
NET BOOK VALUE			
At 31 August 2009	5	105	110
At 31 August 2008	7	131	138

6. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 September 2008 and 31 August 2009	250,000
NET BOOK VALUE	
At 31 August 2009	250,000
At 31 August 2008	250,000

The leasehold investment property is carried at a valuation, which has been determined by the directors on an open market valuation basis.

Cost or valuation at 31 August 2009 is represented by:

	£
Valuation in 1988	62,000
Valuation in 2001	20,000
Valuation in 2004	63,388
Cost	104,612
	250,000

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2009

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009	2008
	£	£
Other debtors	70	140
	<u>70</u>	<u>140</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009	2008
	£	£
Taxation and social security	1,513	1,380
Other creditors	2,081	2,081
	<u>3,594</u>	<u>3,461</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2009	2008
			£	£
2,000	Ordinary	1	<u>2,000</u>	<u>2,000</u>

10. RESERVES

	Profit and loss account	Revaluation reserve	Totals
	£	£	£
At 1 September 2008	107,233	145,388	252,621
Profit for the year	5,912		5,912
Dividends	(4,000)		(4,000)
	<u>109,145</u>	<u>145,388</u>	<u>254,533</u>
At 31 August 2009	109,145	145,388	254,533

11. RELATED PARTY DISCLOSURES

The company was under the control of Mr C J Symes and Mrs J S Symes throughout the current and previous year. Mr and Mrs Symes own 100% of the issued share capital.

During the year the directors received dividends of £4,000 from the company (2008 - £3,500).