

REGISTRAR OF COMPANIES

Camden Jewish Society

Annual Report and Financial Statements

Year ended 30 September 2017

Company Limited by Guarantee

Registration Number 01179914

(England and Wales)

Charity Registration Number 268164

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Reference and administrative information

Trustees	Mr D A Green Mr D A Lobb Mr C R Green Ms A L Rinsler
Company Secretary	Ms N J Wade
Registered Office	Nightingale House 105 Nightingale Lane London SW12 8NB
Company Registration Number	01179914 (England and Wales)
Charity Registration Number	268164
Homes and Communities Agency Number	H1269
Auditor	Buzzacott LLP 130 Wood Street London EC2V 6DL
Bankers	Barclays Bank plc 192 Northolt Road South Harrow Middlesex HA2 0EW SG Hambros Bank Limited Norfolk House 31 St James's Square London SW1Y 4JR

Trustees' report 30 September 2017

The trustees, who are directors of the charitable company for the purposes of company law and trustees for the purposes of charity law, present their statutory report together with the financial statements of Camden Jewish Society ("the charity" or "the charitable company") for the year ended 30 September 2017.

This report has been prepared in accordance with Part 8 of the Charities Act 2011 and constitutes a directors' report for the purposes of company legislation.

The financial statements have been prepared in accordance with the accounting policies set out on pages 13 to 15 and comply with the charitable company's memorandum and articles of association, applicable laws and the requirements of the Accounting Direction for Private Registered Providers for Social Housing 2015, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), effective from accounting periods commencing 1 January 2015 or later.

Introduction

The principal activity of the charity is the provision of affordable sheltered accommodation for elderly people within the Jewish Community. It is registered with the Homes and Communities Agency, Registration Number H1269.

Structure, governance and management

Members

The voting members of the Camden Jewish Society are the only members of the charitable company.

The liability of the members is limited. Every member promises, if the charity is dissolved while he/she remains a member or within 12 months afterwards, to pay up to £1 towards the costs of dissolution and the liabilities incurred by the charity while the contributor was a member.

Governing document

Camden Jewish Society is an incorporated charitable company constituted as a company limited by guarantee, Company Registration Number 01179914 (England and Wales), incorporated on 6 August 1974 and registered as a charity, Charity Registration Number 268164, on 3 October 1974. It was established under a memorandum of association which defined its objects and powers and is governed by its articles of association.

Change of control

Having recognised the increasing difficulty in operating its sheltered accommodation as a single, standalone operation, the Society sought to work with another provider whose purposes are principally to provide support to elderly members of the Jewish community. As a result, on 30 April 2015, the Society came together with Nightingale Hammerson (Charity Registration Number 207316). It now falls under the management control of Nightingale Hammerson.

Structure, governance and management (continued)

Trustees

The trustees in office at the date on which this report was approved and who served during the year are as set out on page 1.

The trustees are ultimately responsible for the policies, activities and assets of the charitable company. The trustees meet at intervals during the year and are responsible for the strategic direction and policy of Camden Jewish Society. At each meeting, the trustees consider the key measures of operational and financial performance with the assistance of the appropriate members of the management team. When necessary, the trustees seek advice and support from the charitable company's professional advisers including solicitors and accountants.

Recruitment and appointment of trustees

The Articles of Association require that there shall be at least two and not more than eighteen trustees.

The trustees are elected and one-third (or the number nearest one-third) must retire at each annual general meeting and, if eligible and willing to do so, offer themselves for re-election.

The trustees have great expertise and experience in a wide range of business, medical and care disciplines. Individuals with appropriate skills, ability and time are approached to offer themselves for election to the board of trustees.

Trustee induction and training

Prospective trustees are invited to meet existing trustees and the senior management at Camden Jewish Society and to see first-hand the work of the charity and its general atmosphere. They are provided with relevant documents relating to the governance of the charity and the latest financial statements and management accounts. The information and advice available from the Charity Commission is also made available to any prospective trustee who does not have previous experience of the duties and responsibilities placed on a charity trustee.

Key management personnel

Management of the charity has been delegated to the executive management team of Nightingale Hammerson and there were no direct payments made to any key management personnel by the charity in either year.

Organisational structure

The running of Camden Jewish Society is overseen by the management of Nightingale Hammerson with day to day duties delegated to the Home Manager.

Statement of trustees' responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for the year. In preparing those financial statements the trustees are required to:

Structure, governance and management (continued)

Statement of trustees' responsibilities (continued)

- ◆ select suitable accounting policies and then apply them consistently;
- ◆ observe the methods and principles in Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102);
- ◆ make judgments and accounting estimates that are reasonable and prudent;
- ◆ state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- ◆ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the requirements of the Companies Act 2006, the Housing and Regeneration Act 2008 and the Accounting Direction for private registered providers of social housing in 2015. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each of the trustees confirms that:

- ◆ so far as that trustee is aware there is no relevant audit information of which the charity's auditor is unaware: and
- ◆ that the trustee has taken all the steps that he/she ought to have taken as a trustee in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

This confirmation is given and should be interpreted in accordance with s418 of the Companies Act 2006.

Related parties

The voting members of the charity are the only members of the charitable company. Nightingale Hammerson is regarded as the charity's parent undertaking.

The freehold of the premises from which the Home operates is owned by Camden Jewish Society.

Objectives, activities and other relevant policies

Objectives and activities

The object of the Society is the provision of affordable sheltered accommodation for the elderly within the Jewish Community. The Society currently operates a single property, Belmont Lodge, which has provision for twelve residents.

Objectives, activities and other relevant policies (continued)

Public benefit

The charity reviews its aims, objectives and achievements each year and this report comments on achievements during the year ended 30 September 2017 and also considers plans for the future. In undertaking the review of aims, objectives and achievements the trustees have paid due regard to guidance issued by the Charity Commission in determining how the charity should carry out its activities for the public benefit.

The charity fulfils its charitable purposes for the public benefit by accepting, without distinction, residents who are reliant on public funding, in the form of housing benefit, at rates materially lower than those charged to privately funded residents.

The charitable status of Camden Jewish Society substantially enhances its ability to fulfil its charitable purposes for the public benefit in a number of ways:

- ♦ The trustees give freely of their time and expertise without payment.
- ♦ Charitable status combined with the high regard and affection in which the Home is held, ensure the continued support of a host of volunteers. The wide range of activities and outings enjoyed by the residents could not be provided without the considerable support of volunteers who give freely of their time. Such activities are an important contributor to the air of vitality at Camden Jewish Society.
- ♦ The work which is carried out by volunteers and trustees at no cost, coupled with the fact that as a charity there is no requirement for a commercial return on capital employed, enables the Home to operate with a much lower cost base than a commercial undertaking, resulting in the lower fee rates for residents to which reference has already been made.

Investment policy

The charity's funds are held in cash deposits with its bankers. There are no restrictions on the charity's power to invest.

Achievements and performance

Attracting new residents continues to be a challenge given Belmont Lodge's position partway between traditional sheltered housing and residential care. However, we have been delighted to welcome one new resident since the last report. Although a small community, it continues to be well served by a small army of volunteers who provide both activities and company. Staffing remains stable following last year's reorganisation.

Risk management

The trustees have identified and considered the major risks to which the charity is exposed. Systems have been established to mitigate those risks and the risk policies which have been developed are regularly updated and adapted as circumstances change.

In the areas of governance, financial and compliance risk, the trustees have considered both the systems controlling risk and the quality of Camden Jewish Society senior staff and professional advisers who implement and monitor the risk control systems. The trustees consider that the systems in place combined with the skills of those responsible for implementing the policies minimise the exposure to risk.

Health and Safety

Health and safety of residents, staff, volunteers and visitors continues to be a risk priority for us and we are committed to maintaining our excellent track record in this area. Health and Safety at Belmont is managed on a day to day basis by the House Manager and is overseen by the Nightingale Hammerson's Director of Property and Principal Health & Safety Committee.

Fire

With frail residents on site twenty four hours a day, managing fire risk is a key priority for us. Detailed fire risk assessments are carried out at all levels and fire safety and evacuation training is mandatory for all staff. As part of our commitment to mitigating evacuation risk, we have introduced night-time staffing to assist less able residents in evacuation.

Financial

With the difficulty in attracting new residents in a very niche market, financial sustainability continues to be a key risk for the organisation. However, the charity has a healthy level of reserves and continues to work to both improve financial operating efficiency and gain new residents.

Financial review

Income for the year to 30 September 2017 amounted to £126,501 (2016 - £139,510). Of this amount £126,256 (2016 - £133,398) arose from sheltered accommodation rent, including housing benefit. There were five residents at Belmont Lodge during the period and the trustees are looking at strategies to return the Lodge to full capacity over the coming year.

Total expenditure during the year to 30 September 2017 amounted to £190,077 (2016 - £198,829).

The net movement in funds for the year ended 30 September 2017 amounted to a deficit of £63,576 (2016 - £59,319 deficit). This level of deficit primarily occurred due to reduced residential income resulting from under occupied accommodation at the Home. The total governance costs for the year to 30 September 2017 were £7,950 (2016 - £10,996).

Reserves policy

The Board recognises that the Society's future income and expenditure flows can be subject to change and that it has been running at a deficit for some time due to low resident numbers. Reserves have historically been held to ensure the continuity of the Society's work in the event of such an occurrence and it is the charity's policy to retain sufficient reserves to allow it to continue to operate at a loss for five to ten years.

Financial position

The balance sheet shows total reserves of £1,150,291. This included the charity's freehold property, plant and machinery with a net book value of £753,651 at 30 September 2017, leaving a general reserve of £396,640. At the current annual loss level, this allows for the operation of the charity for another eight years and is therefore in line with the reserves policy.

Trustees' report 30 September 2017

Plans for future periods and post balance sheet event

With effect from midnight on 31 December 2017, in accordance with a legal transfer of undertakings, the assets, liabilities and activities of the charitable company were transferred to Nightingale Hammerson Trustee Company Limited (Company number: 7990530) as trustee of Nightingale Hammerson (Charity number: 207316).

Employees, volunteers and members

The trustees wish to record their recognition of the professionalism and commitment of all their staff and volunteers. Their dedication and positive approach is very much appreciated.

Report of the trustees approved by the trustees and signed on their behalf by:

 (C R GREEN)

Trustee

Approved by the trustees on: 17/4/18

Independent auditor's report Year to 30 September 2017

Independent auditor's report to the members of Camden Jewish Society

Opinion

We have audited the financial statements of Camden Jewish Society (the 'charitable company') for the year ended 30 September 2017 which comprise the statement of financial activities, the balance sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and section 137 of the Housing and Regeneration Act 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion, the financial statements:

- ◆ give a true and fair view of the state of the charitable company's affairs as at 30 September 2017 and of its income and expenditure for the year then ended;
- ◆ have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- ◆ have been prepared in accordance with the requirements of the Companies Act 2006, the Housing and Regeneration Act 2008 and the Accounting Direction for Private Registered Providers of Social Housing 2015.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- ◆ the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- ◆ the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Independent auditor's report Year to 30 September 2017

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- ♦ the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- ♦ the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

12. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- ♦ adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- ♦ the financial statements are not in agreement with the accounting records and returns; or
- ♦ certain disclosures of trustees' remuneration specified by law are not made; or
- ♦ we have not received all the information and explanations we require for our audit; or
- ♦ the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Independent auditor's report Year to 30 September 2017

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Buzzacott LLP

Amanda Francis, Senior Statutory Auditor
for and on behalf of Buzzacott LLP, Statutory Auditor
130 Wood Street
London
EC2V 6DL

25 May 2018

Statement of financial activities (including income and expenditure account)
Year to 30 September 2017

	Notes	Unrestricted funds	
		Year to 30 September 2017 £	Year to 30 September 2016 £
Income from:			
Donations		240	240
Interest receivable		5	5,872
Charitable activities			
. Provision of sheltered accommodation	1	126,256	133,398
Total income		126,501	139,510
Expenditure on:			
Charitable activities			
. Provision of sheltered accommodation	2	190,077	198,829
Total expenditure		190,077	198,829
Net expenditure and net movement in funds for the year	4	(63,576)	(59,319)
Fund balances brought forward at 1 October 2016		1,213,867	1,273,186
Fund balances carried forward at 30 September 2017		1,150,291	1,213,867


All recognised gains and losses are included in the statement of financial activities.

All of the charitable company's activities derived from continuing operations during the above two financial periods.

Balance sheet 30 September 2017

	Notes	2017 £	2017 £	2016 £	2016 £
Fixed assets					
Tangible assets	8		753,651		774,197
Current assets					
Debtors	9	7,813		5,522	
Cash at bank and in hand		<u>487,837</u>		<u>473,996</u>	
		495,650		479,518	
Liabilities					
Creditors: amounts falling due within one year	10	<u>(99,010)</u>		<u>(39,848)</u>	
Net current assets			396,640		439,670
Total net assets			<u>1,150,291</u>		<u>1,213,867</u>
The funds of the charity:					
Unrestricted funds					
. General funds			396,640		439,670
. Tangible fixed assets fund	11		<u>753,651</u>		<u>774,197</u>
			<u>1,150,291</u>		<u>1,213,867</u>

Approved by the trustees and signed on their behalf by:

 (C R GREEN)

Trustee

Approved by the trustees on

17/4/18

Registered Company Number: 01179914 (England and Wales)

Principal accounting policies Year to 30 September 2017

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the accounts are laid out below.

Basis of preparation

These financial statements have been prepared for the year to 30 September 2017 with comparative information given in respect to the year to 30 September 2016.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these accounts.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (Charities SORP FRS 102) issued on 16 July 2014 and Update Bulletin 1 issued on 2 February 2016, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are presented in sterling and are rounded to the nearest pound.

Critical accounting estimates and areas of judgement

Preparation of the financial statements requires the trustees and management to make significant judgements and estimates.

The only item in the accounts where such judgements and estimates have been made is in respect to estimating the useful economic life of tangible fixed assets for the purposes of determining the annual depreciation charge.

Assessment of going concern

The trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The trustees have made this assessment in respect to a period of one year from the date of approval of these financial statements.

The trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due. The most significant areas of judgement that affect items in the accounts are detailed above.

Income

Income is recognised in the period in which the charity has entitlement to the income, the amount of income can be measured reliably and it is probable that the income will be received.

Income comprises donations, bank interest and fees from residents.

Principal accounting policies Year to 30 September 2017

Income (continued)

Donations are recognised when the charity has confirmation of both the amount and settlement date. In the event of donations pledged but not received, the amount is accrued for where the receipt is considered probable. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

In accordance with the Charities SORP FRS 102 volunteer time is not recognised.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Fees are recognised to the extent that it is probable that the economic benefits will flow to the charity and the revenue can be reliably measured. Fees are based on contracts with residents and/or funding agencies. The income is deferred where fees are received in advance of the period for which they are due.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to make a payment to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. Expenditure comprises direct costs and support costs. All expenditure is attributed to charitable activities, being the charity's primary charitable purposes as described in the trustees' report. Such costs include expenditure incurred in the provision of affordable sheltered accommodation for the elderly within the Jewish Community.

All expenditure is stated inclusive of irrecoverable VAT.

Allocation of support and governance costs

Support costs represent indirect charitable expenditure. In order to carry out the primary purposes of the charity it is necessary to provide support in the form of personnel development, financial procedures, provision of office services and equipment and a suitable working environment.

Governance costs comprise the costs involving the public accountability of the charity (including audit costs) and costs in respect to its compliance with regulation and good practice.

All support and governance costs are allocated to the provision of sheltered accommodation.

Housing property and depreciation

All assets costing more than £1,000 and with an expected useful life exceeding one year are capitalised.

Tangible fixed assets are stated at cost less depreciation.

♦ Land and buildings

Land and buildings comprise the freehold property owned by Camden Jewish Society, being the premises from which it operates. Depreciation is charged on the buildings at 2% per annum. No depreciation is charged on the land.

Principal accounting policies Year to 30 September 2017

Housing property and depreciation (continued)

- ◆ **Fixtures and fittings**

Fixtures and fittings are capitalised and depreciated at the 20% per annum based on cost in order to write off each asset over its useful economic life.

Debtors

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid. They have been discounted to the present value of the future cash receipt where such discounting is material.

Cash at bank and in hand

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition.

Creditors and provisions

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt. They have been discounted to the present value of the future cash payment where such discounting is material.

Fund accounting

General funds represent those monies which are freely available for application towards achieving any charitable purpose that falls within the charitable company's charitable objects.

The tangible fixed assets fund represents the net book value of the land and buildings occupied by the charity and other tangible fixed assets. Such assets are vital to the charity being able to carry out its charitable work and the value invested in the assets cannot, therefore, be realised in order to meet future expenditure or contingencies. To emphasise this point the net book value of the assets is represented by a specific tangible fixed assets fund on the balance sheet.

Cash flow

The disclosure exemptions permitted by Update Bulletin 1 of the Charities SORP FRS 102 have been taken advantage of in these financial statements and a statement of cash flows has not been prepared.

Notes to the financial statements Year to 30 September 2017

1 Income from: provision of sheltered accommodation

	2017 £	2016 £
Fees and charges	265,620	261,400
Voids	(139,364)	(128,002)
	<u>126,256</u>	<u>133,398</u>

2 Expenditure on: provision of sheltered accommodation

	2017 £	2016 £
Direct staff costs (note 5)	102,221	80,108
Premises and accommodation		
. Food & other provisions	11,856	14,067
. Property repairs & maintenance	19,630	33,220
. Light & heat	14,957	12,450
. Rent, rates & water	5,203	5,532
. Other premises / accommodation costs	1,754	1,779
Depreciation (note 8)	20,543	16,705
Support costs		
. Staff costs (note 5)	1,911	13,800
. General office costs	2,897	5,112
. Advertising and publicity	1,155	4,100
. Bank interest and charges	—	960
. Governance costs (note 3)	7,950	10,996
Total expenditure	<u>190,077</u>	<u>198,829</u>

3 Governance costs

	2017 £	2016 £
Audit fees	3,690	6,436
Legal and professional fees	4,260	4,560
	<u>7,950</u>	<u>10,996</u>

Notes to the financial statements Year to 30 September 2017

4 Net expenditure and net movement in funds for the year

This is stated after charging

	2017 £	2016 £
Staff costs (note 5)	104,132	93,908
Depreciation (note 8)	20,546	16,705
Auditor's remuneration		
. Current year audit fees	2,952	2,400
. Prior year audit fees	738	3,600
. Other services	—	436

5 Staff costs and numbers

	2017 £	2016 £
Salaries and wages	68,102	78,497
Social security costs	3,900	3,711
	72,002	82,208
Agency staff	32,130	11,700
	104,132	93,908

Staff costs may be analysed as follows:

	2017 £	2016 £
Sheltered accommodation provision (note 2)	102,221	80,108
Support services (note 2)	1,911	13,800
	104,132	93,908

No employees earned the equivalent of £60,000 per annum or more (including taxable benefits but excluding employer's pension contributions) during the year to 30 September 2017 (2016 - none).

The average and full time equivalent number of employees was as follows:

	2017		2016	
	Full time equivalent	Average	Full time equivalent	Average
Sheltered accommodation provision	3	5	6	6
Support services	1	1	1	1
	4	6	7	7

Management of the charity has been delegated to the executive management team of Nightingale Hammerson and there were no direct payments made to any key management personnel by the charity in either year.

Notes to the financial statements Year to 30 September 2017

6 Trustees' remuneration and related party transactions

None of the trustees received any remuneration or reimbursement of expenses during the year to 30 September 2017 (2016 – none).

Camden Jewish Society has taken advantage of the exemption given by FRS 102 to not give details of transactions with its parent undertaking, Nightingale Hammerson. The exemption has been taken because the consolidated financial statements of Nightingale Hammerson, which include Camden Jewish Society, have been prepared and are available from the Charity Commission website.

7 Taxation

Camden Jewish Society is a registered charitable company and, therefore, is not liable on income and gains derived from its charitable activities as they fall within the exemptions available to registered charities.

8 Tangible fixed assets

	Freehold housing property £	Plant and machinery £	Total £
Cost			
At 1 October 2016 and at 30 September 2017	851,167	78,403	929,570
Depreciation			
At 1 October 2016	114,905	40,468	155,373
Charge for the year	12,023	8,523	20,546
At 30 September 2017	126,928	48,991	175,919
Net book values			
At 30 September 2017	724,239	29,412	753,651
At 30 September 2016	736,262	37,935	774,197

9 Debtors

	2017 £	2016 £
Prepayments and accrued income	7,813	5,522

10 Creditors: amounts falling due within one year

	2017 £	2016 £
Expense creditors	5,670	5,323
Taxation and social security	—	113
Amount owed to parent undertaking	88,848	30,718
Accruals and other creditors	4,492	3,694
	99,010	39,848

Notes to the financial statements Year to 30 September 2017

11 Tangible fixed asset fund

	Total £
At 1 October 2016	774,197
Net movement in the year	(20,546)
At 30 September 2017	753,651

12 Parent undertaking

The parent undertaking of Camden Jewish Society is Nightingale Hammerson Trustee Company Limited. Accordingly, Nightingale Hammerson (Charity Registration Number 207316) is regarded as the parent undertaking of Camden Jewish Society.

13 Liability of the members

The liability of the members is limited. Every member promises, if the charitable company is dissolved while he or she remains a member, or within 12 months afterwards, to pay up to £1 towards the costs of dissolution and the liabilities incurred by the charitable company while the contributor was a member.

14 Accommodation and bed spaces in management

	2017 Units	2016 Units
Supported housing and housing for older people:		
Houses	1	1
Bed spaces	12	12

15 Events after the reporting period

With effect from midnight on 31 December 2017, in accordance with a legal transfer of undertakings, the assets, liabilities and activities of the charitable company were transferred to Nightingale Hammerson Trustee Company Limited (Company number: 7990530) as trustee of Nightingale Hammerson (Charity number: 207316).