

Company Number : 1179712

AVO CATERING COMPANY LIMITED

ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2003



**AVO CATERING COMPANY LIMITED**  
**ANNUAL REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2003**

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The following page does not form part of the Statutory Accounts

8	Trading and Profit and Loss Account
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**DIRECTORS :** Mrs I E Avogadri  
Mrs B Avogadri  
M Avogadri Esq  
P Avogadri Esq

**ACCOUNTANTS :** Hillier Hopkins  
St Martin's House  
31-35 Clarendon Road  
Watford  
Herts WD17 1JF

**REGISTERED  
NUMBER :** 1179712 (England and Wales)

# **AVO CATERING COMPANY LIMITED**

## **REPORT OF THE DIRECTORS**

The Directors present herewith the Company's Accounts for the year ended 31 March 2003 and report as follows:-

### **1. PRINCIPAL ACTIVITY**

The Company has traded continuously during the year, the principal activity being that of an investment company and, in particular, the management of properties and receipts of rent thereon.

### **2. DIRECTORS AND THEIR INTERESTS**

The Directors who have served during the year and their interest in the issued share capital was as follows:-

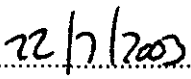
	<u>Number of Shares</u>	
	<u>31.03.03</u>	<u>31.03.02</u>
Mrs I E Avogadri	368	368
Mrs B Avogadri	407	407
M Avogadri Esq	132	132
P Avogadri Esq	31	31

Advantage is taken in the preparation of the Directors' Report of the special exemptions available to small companies conferred by Part II of Schedule 8 to the Companies Act 1985.

Signed on behalf of the  
Board of Directors

  
.....  
**M Avogadri - Director**

Approved by the Board on :

  
.....  
**Date**

Registered Office :  
c/o Hillier Hopkins  
St Martin's House  
31-35 Clarendon Road  
Watford  
Herts WD17 1JF

**AVO CATERING COMPANY LIMITED**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2003**

		<u>2003</u> £	<u>2002</u> £
	<u>Notes</u>		
<b>TURNOVER</b>	2.	65,764	65,219
Administration Costs		18,650	12,413
Operating Profit/(Loss)		47,114	52,806
Interest receivable		619	330
Profit/(Loss) on ordinary activities before taxation	3.	47,733	53,136
Tax on ordinary activities		(9,098)	(10,576)
PROFIT for the Financial Year		38,635	42,560
Dividends		-	(15,000)
RETAINED PROFIT FOR THE YEAR		38,635	27,560
Retained Profit : at 1 April 2001		152,072	124,512
Retained Profit : at 31 March 2002		190,707	152,072

*All of the above amounts relate to Continuing Operations.*

*The company has no recognised gains or losses other than profit for the year as stated above.*

*The notes on pages 5 to 6 form part of the Accounts.*

**AVO CATERING COMPANY LIMITED**

**BALANCE SHEET  
31 MARCH 2003**

	<u>Notes</u>	<u>£</u> <b>2003</b> <u>£</u>	<u>£</u> <b>2002</b> <u>£</u>
<b>FIXED ASSETS</b>			
Tangible Assets	4.	88,068	88,120
<b>CURRENT ASSETS</b>			
Cash at Bank and In Hand		<u>114,490</u>	<u>77,333</u>
		114,490	77,333
Creditors - Amounts falling due within one year	6.	<u>(10,851)</u>	<u>(12,381)</u>
<b>NET CURRENT ASSETS</b>		<u>103,639</u>	<u>64,952</u>
<b>NET ASSETS</b>		<u>191,707</u>	<u>153,072</u>
<b>CAPITAL AND RESERVES</b>			
Called up Share Capital	7.	1,000	1,000
Profit and Loss Account		<u>190,707</u>	<u>152,072</u>
<b>TOTAL SHAREHOLDERS' FUNDS</b>	8.	<u>191,707</u>	<u>153,072</u>

For the year ended 31 March 2003 the company was entitled to exemption from the requirement to have an audit under the provisions of Section 294A(1) of the Companies Act 1985. No notice has been deposited with the company under Section 249B(2) of that Act requiring an audit to be carried out.

The directors acknowledge their responsibility for :

- (a) Ensuring the company keeps accounting records in accordance with Section 221 of the Companies Act 1985; and

**AVO CATERING COMPANY LIMITED**


**BALANCE SHEET - continued**

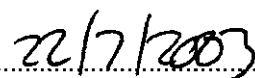
- (b) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial period and of its profit for that financial year in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the accounting requirements of that Act relating to accounts so far as they are applicable to the company.

Advantage is taken in the preparation of the Financial Statements of the special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. In the Directors' opinion, the company is entitled to those exemptions as a small company.

Signed on behalf of the Board

Approved by the Board on :

  
.....  
**M Avogadri - Director**

  
.....  
**Date**

*The notes on pages 5 to 6 form part of the Accounts.*

# **AVO CATERING COMPANY LIMITED**

## **NOTES TO THE ACCOUNTS**

### **1. ACCOUNTING POLICIES**

The following notes outline the main Accounting Policies of the company which have been used consistently in preparing these Accounts.

#### **1.1 Accounting Conventions**

The Financial Statements are prepared under the Historical Cost Convention.

#### **1.2 Turnover**

This represents the invoiced amounts of goods sold and services provided, net of Value Added Tax.

#### **1.3 Depreciation of Tangible Assets**

Depreciation is calculated to write off the cost less the estimated residual value of the Tangible Fixed Assets over their expected useful lives at the following rates:

Freehold Land	Nil
Freehold Buildings	Nil
Fixtures and Fittings	20% on reducing balance

No depreciation has been charged on freehold buildings as it is the policy of the directors to maintain them to such a standard that any provision would not be material.

#### **1.4 Deferred Taxation**

Deferred Taxation is provided using the liability method in respect of the taxation effect of all timing differences other than those which are expected with reasonable certainty to continue in the foreseeable future.

### **2. TURNOVER**

All of the company's turnover arose within the UK.

### **3. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION**

	<u>2003</u> £	<u>2002</u> £
This is stated after charging :		
Director's Remuneration	8,400	8,400
Depreciation	52	65
	<hr/>	<hr/>

**AVO CATERING COMPANY LIMITED**  
**NOTES TO THE ACCOUNTS - continued**

**4. TANGIBLE FIXED ASSETS**

	<u>Land and Buildings</u> £	<u>Fixtures &amp; Fittings</u> £	<u>Total</u> £
Cost :			
At 1 April 2002 & At 31 March 2003	87,859	2,724	90,583
Depreciation:			
At 1 April 2002	-	2,463	2,463
Charge for the Year	-	52	52
At 31 March 2003	-	2,515	2,515
Net book value at 31 March 2003	87,859	209	88,068
Net book value at 31 March 2002	87,859	261	88,120

	<u>2003</u> £	<u>2002</u> £
The net book values of land and buildings includes :		
Freehold Property	87,859	87,859

**5. CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR**

Other Creditors	10,851	12,381
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**6. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

Profit for the Financial Year	38,635	42,560
Dividends	-	(15,000)
Net Addition to Shareholders' Funds	38,635	27,560
Opening Shareholders' Funds	152,072	124,512
Closing Shareholders' Funds	190,707	152,072



**AVO CATERING COMPANY LIMITED**  
**DETAILED TRADING PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2003**

	<u>2003</u>	<u>2002</u>
	£	£
<b>RENTAL INCOME</b>	65,764	65,219
<b>OTHER INCOME</b>	619	330
	<hr/> 66,383	<hr/> 65,549
<b>ESTABLISHMENT EXPENSES</b>		
Repairs and Maintenance	<hr/> 6,150	<hr/> 1,760
<b>FINANCIAL AND OTHER EXPENSES</b>		
Directors' Remuneration	8,400	8,400
Accountancy	1,557	2,021
Legal & Professional	1,814	-
Bank Charges	104	121
Sundry Expenses	573	46
Depreciation:		
Fixtures & Fittings	<hr/> 52	<hr/> 65
	<hr/> 12,500	<hr/> 10,653
<b>TOTAL OVERHEADS</b>	<hr/> 18,650	<hr/> 12,413
<b>NET PROFIT FOR YEAR</b>	<hr/> <b>47,733</b>	<hr/> <b>53,136</b>