

EASTMOOR AMATEUR SPORTS CLUB LIMITED

FINANCIAL STATEMENTS

YEAR ENDED

31 JULY 2006

Kelvin Burke & Co
Chartered Accountants
81a Stanley Road
Wakefield
West Yorkshire
WF1 4LH

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EASTMOOR AMATEUR SPORTS CLUB LIMITED
YEAR TO 31 JULY 2006

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EASTMOOR AMATEUR SPORTS CLUB LIMITED
YEAR TO 31 JULY 2006
REPORT OF THE DIRECTORS

The directors present their report and the financial statements of the company for the year ended 31 July 2006

Principal Activities

The principal activities of the company throughout the period under review were those of social and sporting activities of an amateur rugby league club

Directors responsibility for the financial statements

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- * Select suitable accounting policies and apply them consistently,
- * Make judgements and estimates that are reasonable and prudent,
- * Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue to operate

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The directors who served during the period under review were

A Fleming
M F Hanley
P D Heppenstall
H Lindop

P A Norris
D A Roberts
M Trei

Auditors

The company's auditors, Kelvin Burke & Co, have indicated their willingness to continue in office and a resolution proposing their re-appointment will be put to the Annual General Meeting

Directors Report Format

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

SIGNED ON BEHALF OF THE BOARD OF DIRECTORS

H Lindop
Director

Approved by the board



1st May.

2007

EASTMOOR AMATEUR SPORTS CLUB LIMITED
PROFIT AND LOSS ACCOUNT
YEAR TO 31 JULY 2006

	Notes	2006	2005
Turnover		145,553	132,835
Cost of sales		70,624	61,046
Gross profit		<u>74,929</u>	<u>71,789</u>
Administrative expenses		79,180	77,190
Operating Profit (Loss)	2	<u>(4,251)</u>	<u>(5,401)</u>
Interest receivable and similar income		<u>2</u>	<u>2</u>
		(4,249)	(5,399)
Interest payable and similar charges		76	20
Profit (Loss) on ordinary activities before taxation		<u>(4,325)</u>	<u>(5,419)</u>
Tax on ordinary activities	3	-	-
Profit (Loss) on ordinary activities after taxation		<u>(4,325)</u>	<u>(5,419)</u>
Dividends		-	-
Retained Profit (Loss) for the period.		<u>(4,325)</u>	<u>(5,419)</u>
Retained Profit Brought Forward		17,253	22,672
Retained Profit Carried Forward		<u><u>12,928</u></u>	<u><u>17,253</u></u>

Continuing Operations

None of the company's activities were acquired or discontinued during the above two financial years

EASTMOOR AMATEUR SPORTS CLUB LIMITED
BALANCE SHEET
AS AT 31 JULY 2006

	Notes	2006	2006	2005	2005
Fixed Assets					
Tangible assets	4		73,877		78,155
Current Assets					
Stock	5	1,680		2,400	
Debtors and prepayments	6	-		610	
Cash at bank and in hand		1,632		2,923	
		<u>3,312</u>		<u>5,933</u>	
Creditors payable within one year	7	<u>36,751</u>		<u>32,313</u>	
Net current assets/(liabilities)			(33,439)		(26,380)
Total assets less current liabilities			<u>40,438</u>		<u>51,775</u>
Creditors payable after one year	8		(27,510)		(34,522)
			<u>12,928</u>		<u>17,253</u>
Capital and Reserves					
Accumulated Fund	9		12,928		17,253
			<u>12,928</u>		<u>17,253</u>

The directors are satisfied that the company is entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with section 221 and,
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities

SIGNED ON BEHALF OF THE DIRECTORS:



P A Norris
Director

Approved by the board

1st May 2007

The accompanying notes are an integral part of these financial statements

EASTMOOR AMATEUR SPORTS CLUB LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31 JULY 2006

1 Accounting Policies

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities. The principal accounting policies which the directors have adopted are set out below

Turnover

Turnover consists of the invoiced value (excluding value added tax) for goods and services supplied to third parties

Depreciation

Depreciation is calculated to write off the cost of each tangible fixed asset over its expected useful life by annual instalments at the following rates applied on the basis shown

Land & Building	2% on cost
Plant & Machinery	20% reducing balance
Motor vehicles	25% reducing balance

Taxation

The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for accounting and taxation purposes. Provision for deferred taxation is made under the liability method only to the extent that it is probable that the liability will become payable in the foreseeable future

Stock

Stocks are stated at the lower of cost and estimated net realisable value. Net realisable value is based on the estimated selling price after taking into account all further costs expected to be incurred on completion and disposal

Share capital

The company is limited by guarantee and does not have a share capital

2 Operating profit	2006	2005
Operating profit is stated after charging		
Depreciation written off tangible fixed assets	<u>4,278</u>	<u>4,761</u>
3 Taxation on Profit on Ordinary Activities	2006	2005
Taxation is based upon profits for the year and consists of		
U K Corporation Tax Charge	-	-
	<u>-</u>	<u>-</u>

EASTMOOR AMATEUR SPORTS CLUB LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31 JULY 2006

4 Tangible Fixed Assets

	Land and Buildings	Motor Vehicles	Plant and Machinery	Total
Cost				
As at 1 August 2005	133,220	12,195	64,810	210,225
Additions	-	-	-	-
Disposals	-	-	-	-
As at 31 July 2006	<u>133,220</u>	<u>12,195</u>	<u>64,810</u>	<u>210,225</u>
Depreciation				
As at 1 August 2005	62,166	8,344	61,560	132,070
Charge	2,665	963	650	4,278
Released on disposals	-	-	-	-
As at 31 July 2006	<u>64,831</u>	<u>9,307</u>	<u>62,210</u>	<u>136,348</u>
Net book value				
As at 31 July 2006	<u>68,389</u>	<u>2,888</u>	<u>2,600</u>	<u>73,877</u>
As at 1 August 2005	<u>71,054</u>	<u>3,851</u>	<u>3,250</u>	<u>78,155</u>

5 Stock and Work in Progress

	2006	2005
Goods for resale	<u>1,680</u>	<u>2,400</u>

6 Debtors payable within one year

	2006	2005
Trade debtors	-	-
Other debtors and prepayments	-	610
	<u>-</u>	<u>610</u>

EASTMOOR AMATEUR SPORTS CLUB LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR TO 31 JULY 2006

7 Creditors. Amounts falling due within one year	2006	2005
Trade creditors	15,390	15,448
Taxation and social security	6,069	4,185
Bank overdraft	-	-
Bank Loan	9,992	7,269
Director's loan	4,000	4,000
Accruals and deferred income	1,300	1,412
	<u>36,751</u>	<u>32,313</u>

8 Creditors: Amounts falling due after one year.	2006	2005
Bank Loan	<u>27,510</u>	<u>34,522</u>

The bank loan is secured by a first charge on the land and buildings

9 Movements on Accumulated fund	2006	2005
Surplus (Deficit) for the Financial Year	(4,325)	(5,419)
Accumulated funds brought forward	17,253	22,672
	<u>12,928</u>	<u>17,253</u>