

# **MARVEN COURT (UPLYME) MANAGEMENT LIMITED**

**COMPANY NO: 1176804**

## **REPORT OF THE DIRECTORS**

The Directors present their annual Report, together with the Financial Statements, for the year ended 31 December 2001.

### **PRINCIPAL ACTIVITY**

The principal activity of the Company continues to be that of the management of the property at Marven Court (Uplyme), Lyme Regis, Dorset.

### **DIRECTORS**

The Directors, who served during the year and their beneficial interests in the Company's issued Ordinary Share Capital, were:

	<b><u>2001</u></b>	<b><u>2000</u></b>
Mrs K M Hull	1	1
Mr K Ashmead	1	1
Mrs M Orchard	1	1
Dr P M Constantinades	1	1
Mrs B Darnell	1	1
Mrs J Sitton	1	1
Mrs B J Stevenson	1	1

### **SPECIAL EXEMPTIONS**

This Directors' Report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

### **BY ORDER OF THE BOARD**

*H. Barbara Darnell*

Mrs B Darnell, *Director*

*21<sup>st</sup> September 2002*

Dated



**ACCOUNTANT'S REPORT**

**TO THE SHAREHOLDERS ON THE UNAUDITED ACCOUNTS**  
**OF MARVEN COURT (UPLYME) MANAGEMENT LIMITED**

In accordance with instructions given to us, we have prepared the accounts for the year ended the 31 December 2001, set out on pages 3 to 7, from the accounting information and explanations supplied to us by the Directors of the Company.

We have not carried out an audit.

*THC Heal*

**THOMAS WESTCOTT GILLARD HEAL**

**CHARTERED ACCOUNTANTS**

**TIMBERLY**

**SOUTH STREET**

**AXMINSTER**

**DEVON EX13 5AD**

**DATED: 1-10-02**

**MARVEN COURT (UPLYME) MANAGEMENT LIMITED**

**PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 31 DECEMBER 2001**

	<b><u>2001</u></b>	<b><u>2000</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
<b><u>TURNOVER</u></b>	6720	6300
Administrative Expenses	11053	8246
	—	—
<b>OPERATING (LOSS)</b>	(4333)	(1946)
Building Society Interest	25	6
	—	—
<b>(LOSS) ON ORDINARY ACTIVITIES before Taxation</b>	(4308)	(1940)
Tax on Interest	(5)	(1)
	—	—
<b>(LOSS) FOR THE YEAR ON ORDINARY ACTIVITIES after Taxation</b>	(4313)	(1941)
<b><u>RETAINED PROFIT</u> – Brought Forward</b>	1575	3516
	—	—
<b><u>RETAINED (LOSS)/PROFIT</u> – Carried Forward</b>	(2738)	1575
	—	—

There were no gains or losses, other than the loss for the year, as shown above.

There were no acquisitions or discontinued operations during the current or preceding year.

# MARVEN COURT (UPLYME) MANAGEMENT LIMITED

## BALANCE SHEET AS AT 31 DECEMBER 2001

	<u>Notes</u>	<u>2001</u>	<u>2000</u>
		<u>£</u>	<u>£</u>
<b><u>TANGIBLE FIXED ASSETS</u></b>	4	145	152
<b><u>CURRENT ASSETS</u></b>			
Building Society Account		845	1814
Cash in Hand		--	<u>15</u>
		845	1829
<b>Creditors: Amounts falling due within one year</b>	5	<u>2179</u>	<u>399</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		(1334)	1430
<b>Creditors: Amounts falling due after more than one year</b>	6	(1542)	--
		—	—
<b><u>TOTAL NET (LIABILITIES)/ASSETS</u></b>		<u>(2731)</u>	<u>1582</u>
		—	—
<b><u>CAPITAL AND RESERVES</u></b>			
Share Capital	7	7	7
Profit and Loss Account		(2738)	1575
		—	—
<b>SHAREHOLDERS FUNDS</b>	8	<u>(2731)</u>	<u>1582</u>
		—	—

**MARVEN COURT (UPLYME) MANAGEMENT LIMITED**

**BALANCE SHEET (continued) AS AT 31 DECEMBER 2001**

The Directors confirm that the Company is entitled for the year ended 31 December 2001 to the exemption from audit of its Financial Statements, conferred by sub section (1) of Section 249A of the Companies Act 1985.

The Directors further confirm that no notice has been deposited by members requiring the Company to obtain an audit of its Financial Statements for that year.

The Directors acknowledge their responsibilities for:

- I. ensuring that the Company keeps proper accounting records, which comply with the requirements of the Companies Act 1985, and
- II. preparing Financial Statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its loss for the year then ended, in accordance with the requirements of Section 226 of the Act and which otherwise comply with the requirements of this Act relating to Financial Statements so far as applicable to the Company.

**APPROVED BY THE BOARD OF DIRECTORS**

..... *K M Hull* ..... Mrs K M Hull, *Chairman*

..... *21/9/02* ..... Dated

# MARVEN COURT (UPLYME) MANAGEMENT LIMITED

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 31 DECEMBER 2001

#### 1. ACCOUNTING POLICIES

##### Accounting Convention

The Financial Statements have been prepared under the historical cost convention.

##### Depreciation

Depreciation has been provided at an annual rate of 10% on the net book value in order to write off the equipment over its expected useful life.

#### 2. TURNOVER

Turnover represents the invoiced amounts of Service Charges. The turnover is wholly attributable to the principal activity of property management.

#### 3. OPERATING (LOSS)

The operating loss is stated after charging:

	<u>2001</u>	<u>2000</u>
	<u>£</u>	<u>£</u>
Depreciation	7	7
	—	—

#### 4. TANGIBLE FIXED ASSETS

##### a) **Freehold Property:**

Legal Costs of acquisition at a Nil value	87	87
	—	—

b)	<u>Net Book</u> <u>Value at</u> <u>01/01/01</u>	<u>Dep'n Charge</u> <u>Charge for</u> <u>year</u>	<u>Net Book</u> <u>Value at</u> <u>31/12/01</u>
<b>Equipment</b>			
Lawn Mower	19	2	17
Strimmer	9	1	8
Trolley	1	--	1
Clothes Airer	1	--	1
Flymo	19	2	17
Clothes Airer	4	1	3
Hedge Cutter	<u>12</u>	<u>1</u>	<u>11</u>
	65	7	58
	—	—	—

**MARVEN COURT (UPLYME) MANAGEMENT LIMITED**

**NOTES TO THE ACCOUNTS (continued)**

**FOR THE YEAR ENDED 31 DECEMBER 2001**

	<u>2001</u>	<u>2000</u>
	<u>£</u>	<u>£</u>
5. <b><u>CREDITORS: Amounts falling due within one year</u></b>		
Loan	1800	--
Water	5	5
Electricity	9	12
Filing Fee	15	15
Accountancy	350	364
Service Charges	--	3
	2179	399
	—	—
6. <b><u>CREDITORS: Amounts falling due in more than one year</u></b>		
Loan	1542	--
	—	—
7. <b><u>SHARE CAPITAL</u></b>		
Authorised		
100 Ordinary Shares of £1 each	100	100
	—	—
Issued and Called Up		
7 Ordinary Shares of £1 each	7	7
	—	—
8. <b><u>RECONCILIATION OF SHAREHOLDERS FUNDS</u></b>		
At 1 January 2001	1582	3523
(Loss) for the year	(4313)	(1941)
At 31 December 2001	(2731)	1582
	—	—