

**MARVEN COURT (UPLYME) MANAGEMENT LIMITED**

**COMPANY NO. 1176804**

**FINANCIAL STATEMENTS for the YEAR ENDED 31 DECEMBER 2002**



# MARVEN COURT (UPLYME) MANAGEMENT LIMITED

COMPANY NO. 1176804

## REPORT OF THE DIRECTORS

The Directors present their Annual Report, together with the Financial Statements, for the year ended 31 December 2002.

### PRINCIPAL ACTIVITY

The principal activity of the Company continues to be that of the management of the property at Marven Court Uplyme, Lyme Regis, Dorset.

### DIRECTORS

The Directors who served during the year and their beneficial interests in the Company's issued Ordinary Share Capital, were:

	2002	2001
Mrs K M Hull	1	1
Mr K Ashmead	1	1
Mrs M Orchard	1	1
Dr P M Constantinades	1	1
Mrs B Darnell	1	1
Mrs J Sitton (retired April 2002)	1	1
Mrs B J Stevenson	1	1
Mrs Mauger-Thomas (appointed April 2002)	1	-

### SPECIAL EXEMPTIONS

This Directors' Report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985.

### BY ORDER OF THE BOARD

.....*Paulie A. Mills*.....

.....13.10.03..... Dated

**ACCOUNTANT'S REPORT ON THE UNAUDITED ACCOUNTS**

**TO THE DIRECTORS OF MARVEN COURT (UPLYME) MANAGEMENT LIMITED**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 December 2002, and you consider that the company is exempt from an audit under section 249A of the Companies Act 1985. In accordance with your instructions we have compiled these unaudited accounts from the accounting records, information and explanations supplied to us.



13/10/03

**John Jenkins & Co**  
*Chartered Accountants*  
Seal Lodge  
Simms Lane  
Mortimer  
Reading  
RG7 2JP

**MARVEN COURT (UPLYME) MANAGEMENT LIMITED**

**PROFIT & LOSS ACCOUNT**

**FOR THE YEAR ENDED 31 DECEMBER 2002**

	2002 £	2001 £
TURNOVER	6,300	6,720
Administrative Expenses	<u>5,080</u>	<u>11,053</u>
OPERATING (LOSS)/PROFIT	1,220	(4,333)
Building Society Interest	<u>14</u>	<u>25</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES before Taxation	1,234	(4,308)
Tax on Interest	<u>3</u>	<u>5</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES after Taxation	1,231	(4,313)
RETAINED PROFIT/(LOSS) - Brought Forward	<u>(2,738)</u>	<u>1,575</u>
RETAINED LOSS - Carried Forward	<u>(1,507)</u>	<u>(2,738)</u>

# MARVEN COURT (UPLYME) MANAGEMENT LIMITED

## BALANCE SHEET AS AT 31 DECEMBER 2002

	Notes	2002	2001
		£	£
TANGIBLE FIXED ASSETS	4	<u>87</u>	145
CURRENT ASSETS			
Building Society Account		546	845
Cash in Hand		<u>-</u>	<u>-</u>
		546	845
CREDITORS:			
Amounts falling due within one year	5	<u>2,133</u>	<u>2,179</u>
NET CURRENT ASSETS		(1,587)	(1,334)
CREDITORS:			
Amounts falling due in more than one year	6	0	(1,542)
TOTAL NET (LIABILITIES)/ASSETS		<u>(1,500)</u>	<u>(2,731)</u>
CAPITAL AND RESERVES			
Share Capital	7	7	7
Profit and Loss Account		(1,507)	(2,738)
SHAREHOLDERS FUNDS	8	<u>(1,500)</u>	<u>(2,731)</u>

The directors have taken advantage of s249A(1) of the Companies Act in not having these results audited and confirm that no notice has been deposited under s249B(2) of the Act.

The directors have acknowledged their responsibilities for:

- ensuring the the company keeps accounting records which comply with Section 221 of the Companies Act 1985.
- preparing accounts which give a true and fair view of the state of affairs of the company and the profit and loss for the relevant period in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as is applicable to this company.

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities (effective June 2002).

### APPROVED BY THE BOARD OF DIRECTORS

*BJ Skyring*

Chairman

13.10.03

Dated

# MARVEN COURT (UPLYME) MANAGEMENT LIMITED

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2002

### 1 ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Basis of Preparation

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002) and under the historical accounting rules.

#### Depreciation

Depreciation has been provided at an annual rate of 10% on the net book value in order to write off the equipment over its expected useful life.

### 2 TURNOVER

Turnover represents the invoiced amounts of Service Charges. The turnover is wholly attributable to the principal activity of property management.

### 3 OPERATING PROFIT

The operating profit is stated after charging:

	2002 £	2001 £
Depreciation	<u>58</u>	<u>7</u>

### 4 TANGIBLE FIXED ASSETS

	Net Book Value At 1/1/02 £	Written Off in Year £	Net Book Value At 31/12/02 £
Freehold Property	87	-	87
Equipment	58	58	-
	<u>145</u>	<u>58</u>	<u>87</u>

# MARVEN COURT (UPLYME) MANAGEMENT LIMITED

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2002(continued)

### 5 CREDITORS: Amounts falling due within one year

	2002	2001
	£	£
Loan Repayments	1,542	1,800
Property Maintenance	180	-
Water	-	5
Electricity	-	9
Filing Fee	-	15
Accountancy Fee	411	350
	<u>2,133</u>	<u>2,179</u>

### 6 CREDITORS: Amounts falling due in more than one year

	2002	2001
	£	£
Loan Repayments	<u>0</u>	<u>1,542</u>

### 7 SHARE CAPITAL

	2002	2001
	£	£
Authorised		
100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
Issued and Called Up		
7 Ordinary Shares of £1 each	<u>7</u>	<u>7</u>

### 8 RECONCILIATION OF SHAREHOLDERS FUNDS

	2002	2001
	£	£
At 1 January 2002	(2,738)	1,575
Profit/(Loss) for the year	1,231	(4,313)
At 31 December 2002	<u>(1,507)</u>	<u>(2,738)</u>