

Registered Number 01176584

A.G.T. ELECTRICAL (EXETER) LIMITED

Abbreviated Accounts

31 December 2014

Abbreviated Balance Sheet as at 31 December 2014

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	1,349	1,645
		<u>1,349</u>	<u>1,645</u>
Current assets			
Stocks		86,600	15,000
Debtors		2,986	14,922
Investments		450	450
Cash at bank and in hand		375,394	490,539
		<u>465,430</u>	<u>520,911</u>
Creditors: amounts falling due within one year		(55,906)	(127,898)
Net current assets (liabilities)		<u>409,524</u>	<u>393,013</u>
Total assets less current liabilities		<u>410,873</u>	<u>394,658</u>
Total net assets (liabilities)		<u>410,873</u>	<u>394,658</u>
Capital and reserves			
Called up share capital		81	81
Other reserves		19	19
Profit and loss account		410,773	394,558
Shareholders' funds		<u>410,873</u>	<u>394,658</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 May 2015

And signed on their behalf by:

MICHAEL JAMES IRELAND, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery 18 % Reducing balance

Motor Vehicles 18 % Reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 January 2014	17,176
Additions	23,775
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	<u>40,951</u>
Depreciation	
At 1 January 2014	15,531
Charge for the year	24,071
On disposals	-
At 31 December 2014	<u>39,602</u>
Net book values	
At 31 December 2014	<u>1,349</u>
At 31 December 2013	<u>1,645</u>

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