

Registered Number 01176584

A.G.T. ELECTRICAL (EXETER) LIMITED

Abbreviated Accounts

31 December 2015

Abbreviated Balance Sheet as at 31 December 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	1,106	1,349
		<u>1,106</u>	<u>1,349</u>
Current assets			
Stocks		19,045	86,600
Debtors		804	2,986
Investments		450	450
Cash at bank and in hand		439,177	375,394
		<u>459,476</u>	<u>465,430</u>
Creditors: amounts falling due within one year		<u>(32,732)</u>	<u>(55,906)</u>
Net current assets (liabilities)		<u>426,744</u>	<u>409,524</u>
Total assets less current liabilities		<u>427,850</u>	<u>410,873</u>
Total net assets (liabilities)		<u>427,850</u>	<u>410,873</u>
Capital and reserves			
Called up share capital		81	81
Other reserves		19	19
Profit and loss account		427,750	410,773
Shareholders' funds		<u>427,850</u>	<u>410,873</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 March 2016

And signed on their behalf by:

MICHAEL JAMES IRELAND, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery 18 % Reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 January 2015	40,951
Additions	2,700
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>43,651</u>
Depreciation	
At 1 January 2015	39,602
Charge for the year	2,943
On disposals	-
At 31 December 2015	<u>42,545</u>
Net book values	
At 31 December 2015	<u>1,106</u>
At 31 December 2014	<u>1,349</u>

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