

**NORTHERN FOODS TRUSTEES  
LIMITED**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2016



Company No. 1175862

# NORTHERN FOODS TRUSTEES LIMITED

## FINANCIAL STATEMENTS

For the year ended 31 March 2016

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Company registration number: 1175862

Registered office: Trinity Park House  
Fox Way  
Wakefield  
WF2 8EE

Directors: Z J Bamforth  
R F Boyes  
M T Gribbin  
S Imeson  
C Lafferty  
G H Pearson  
R P Simpson  
A C Wadley  
M F John (appointed 14 July 2016)

Secretary: P I Croskin

Auditor: Grant Thornton UK LLP  
Statutory Auditor  
Chartered Accountants  
No 1 Whitehall Riverside  
Leeds  
LS1 4BN

# **NORTHERN FOODS TRUSTEES LIMITED**

## **FINANCIAL STATEMENTS**

For the year ended 31 March 2016

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# NORTHERN FOODS TRUSTEES LIMITED

## REPORT OF THE DIRECTORS

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The directors present their report together with financial statements for the year ended 31 March 2016.

### Principal activity

The company did not trade during the year. There has been no income or expenditure. The company's activities are to act as sole trustees and to hold investments and other assets on behalf of the following pension schemes:

- Northern Foods Pension Scheme
- Northern Foods Pension Builder
- Pension and Assurance Scheme for the Licensed House Managers and Staff and Works Employees of North Country Breweries Limited
- Park Cake Bakeries Limited Pensions and Assurance Scheme No. 5
- Richmonds Dairy Limited Pension Scheme
- Wm Gunstone & Sons Limited "Q" Scheme
- Clover Dairies Limited Pension and Assurance Scheme for Senior Staff
- Clover Dairies Limited General Retirement and Death Benefits Scheme
- The Mayhew Group Pension and Death Benefit Scheme
- L O Jeffs Limited Pension and Life Assurance Scheme
- Cavanagh & Gray Group Pension and Life Assurance Scheme

### Directors

The present membership of the Board is set out below.

Z J Bamforth  
R F Boyes  
M T Gribbin  
S Imeson  
C Lafferty  
G H Pearson  
R P Simpson  
A C Wadley  
M F John (appointed 14 July 2016)

S Irons resigned as a director on 11 February 2016.

# NORTHERN FOODS TRUSTEES LIMITED

## REPORT OF THE DIRECTORS (CONTINUED)

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### Directors' responsibilities for the financial statements

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable laws). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs and profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and accounting estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as each of the directors is aware:

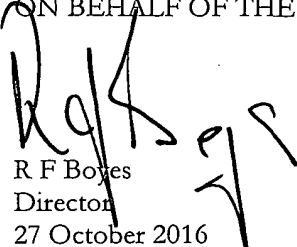
- there is no relevant audit information of which the company's auditors are unaware; and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

### Auditor

The auditor, Grant Thornton UK LLP, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

ON BEHALF OF THE BOARD



R F Boyes

Director

27 October 2016

## **REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS OF NORTHERN FOODS TRUSTEES LIMITED**

We have audited the financial statements of Northern Foods Trustees Limited for the year ended 31 March 2016 which comprise the balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (Effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of the directors and auditor**

As explained more fully in the Directors' Responsibilities Statement set out on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at [www.frc.org.uk/auditscopeukprivate](http://www.frc.org.uk/auditscopeukprivate).

### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2016;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS OF  
NORTHERN FOODS TRUSTEES LIMITED (CONTINUED)**

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements and the directors' report in accordance with the small companies regime.



Richard Hobson  
Senior Statutory Auditor  
for and on behalf of Grant Thornton UK LLP  
Statutory Auditor, Chartered Accountants  
Leeds  
27 October 2016

# NORTHERN FOODS TRUSTEES LIMITED

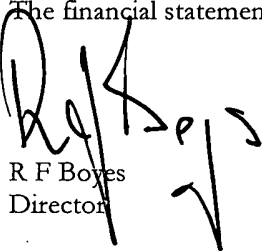
COMPANY NUMBER 1175862

BALANCE SHEET AT 31 MARCH 2016

	Note	2016 £	2015 £
Cash		<u>2</u>	<u>2</u>
Share capital	2	<u>2</u>	<u>2</u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Directors on 27 October 2016.

  
R F Boyes  
Director



# NORTHERN FOODS TRUSTEES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2016

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### 1 ACCOUNTING POLICY

The financial statements have been prepared under the historical cost convention.

In forming their judgement on going concern, the directors have considered that the company is the sole trustee of the schemes noted on page 1 and has not traded in the year and is not likely to trade in the foreseeable future. The company has no third party commitments or guarantees, commitments or guarantees with the schemes and accordingly they continue to adopt the going concern basis in preparing the financial statements.

### 2 SHARE CAPITAL

	2016 £	2015 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>