

Abbreviated Unaudited Accounts

for the Year Ended 31 July 2015

for

Abbeygate Enterprises Ltd

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for the Year Ended 31 July 2015

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Abbeygate Enterprises Ltd
Company Information
for the Year Ended 31 July 2015

DIRECTORS: Mr M Georgiou
Mrs A Georgiou
Mr N Georgiou
Mrs V Georgiou-Holden

SECRETARY: Mrs A Georgiou

REGISTERED OFFICE: Eldo House
Kempson Way
Suffolk Business Park
Bury St Edmunds
Suffolk
IP32 7AR

REGISTERED NUMBER: 01175835 (England and Wales)

ACCOUNTANTS: Knights Lowe
Chartered Accountants
Eldo House, Kempson Way
Suffolk Business Park
Bury St Edmunds
Suffolk
IP32 7AR

Abbeygate Enterprises Ltd (Registered number: 01175835)

Abbreviated Balance Sheet
31 July 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		273		341
Investments	3		55,830		55,830
Investment property	4		1,584,000		1,584,000
			<u>1,640,103</u>		<u>1,640,171</u>
CURRENT ASSETS					
Stocks		4,932		4,932	
Debtors		13,772		45,426	
Cash at bank		<u>223,715</u>		<u>204,467</u>	
		242,419		254,825	
CREDITORS					
Amounts falling due within one year		<u>100,490</u>		<u>103,593</u>	
NET CURRENT ASSETS			<u>141,929</u>		<u>151,232</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,782,032</u>		<u>1,791,403</u>
CAPITAL AND RESERVES					
Called up share capital	5		150,000		150,000
Revaluation reserve			980,647		980,647
Profit and loss account			<u>651,385</u>		<u>660,756</u>
SHAREHOLDERS' FUNDS			<u>1,782,032</u>		<u>1,791,403</u>

The notes on pages 4 to 5 form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 July 2015

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 November 2015 and were signed on its behalf by:

Mr N Georgiou - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's principal activities excluding VAT.

Rent represents the total rent due spread evenly over the period of the lease to which it relates.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 10% on cost

Investment property

In accordance with the Financial Reporting Standard for Smaller Entities, the valuations of the investment properties are reviewed annually and are shown in the financial statements at valuation. Temporary changes in the value of investment properties are included as a movement on the revaluation reserve. A permanent deficit or its reversal is charged to the profit and loss account. This represents a departure from the Companies Act in that depreciation has not been charged. This departure is considered necessary by the directors to show a true and fair view.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2014	26,496
Disposals	(510)
At 31 July 2015	25,986
DEPRECIATION	
At 1 August 2014	26,155
Charge for year	67
Eliminated on disposal	(509)
At 31 July 2015	25,713
NET BOOK VALUE	
At 31 July 2015	273
At 31 July 2014	341

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2015

3. FIXED ASSET INVESTMENTS

**Investments
other
than
loans
£**

COST

At 1 August 2014
and 31 July 2015

55,830

NET BOOK VALUE

At 31 July 2015

55,830

At 31 July 2014

55,830

4. INVESTMENT PROPERTY

**Total
£**

COST OR VALUATION

At 1 August 2014
and 31 July 2015

1,584,000

NET BOOK VALUE

At 31 July 2015

1,584,000

At 31 July 2014

1,584,000

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:

Class:

Nominal
value:

**2015
£**

**2014
£**

150,000

Ordinary

£1

150,000

150,000

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