

Abbreviated Unaudited Accounts

for the Year Ended 31 July 2014

for

Abbeygate Enterprises Ltd

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for the Year Ended 31 July 2014

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Abbeygate Enterprises Ltd

Company Information
for the Year Ended 31 July 2014

DIRECTORS: Mr M Georgiou
Mrs A Georgiou
Mr N Georgiou
Mrs V Georgiou-Holden

SECRETARY: Mrs A Georgiou

REGISTERED OFFICE: 5 Rembrandt Way
Bury St Edmunds
Suffolk
IP33 2LP

REGISTERED NUMBER: 01175835

ACCOUNTANTS: Knights Lowe
Chartered Accountants
Eldo House, Kempson Way
Suffolk Business Park
Bury St Edmunds
Suffolk
IP32 7AR

SOLICITORS: Gross & Co
84 Guildhall Street
Bury St Edmunds
Suffolk
IP33 1PR

Abbreviated Balance Sheet
31 July 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		341		410
Investments	3		55,830		55,830
Investment property	4		1,584,000		1,379,253
			1,640,171		1,435,493
CURRENT ASSETS					
Stocks		4,932		6,000	
Debtors		45,426		52,373	
Cash at bank		204,467		204,424	
		254,825		262,797	
CREDITORS					
Amounts falling due within one year		103,593		111,019	
NET CURRENT ASSETS			151,232		151,778
TOTAL ASSETS LESS CURRENT LIABILITIES			1,791,403		1,587,271
CAPITAL AND RESERVES					
Called up share capital	5		150,000		150,000
Revaluation reserve			980,647		775,902
Profit and loss account			660,756		661,369
SHAREHOLDERS' FUNDS			1,791,403		1,587,271

The notes on pages 4 to 5 form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 July 2014

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 December 2014 and were signed on its behalf by:

Mr N Georgiou - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's principal activities excluding VAT.

Rent represents the total rent due spread evenly over the period of the lease to which it relates.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Fixtures and fittings	- 10% on cost

Investment property

In accordance with the Financial Reporting Standard for Smaller Entities, the valuations of the investment properties are reviewed annually and are shown in the financial statements at valuation. Temporary changes in the value of investment properties are included as a movement on the revaluation reserve. A permanent deficit or its reversal is charged to the profit and loss account. This represents a departure from the Companies Act in that depreciation has not been charged. This departure is considered necessary by the directors to show a true and fair view.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2013	38,955
Reclassification/transfer	(12,459)
At 31 July 2014	<u>26,496</u>
DEPRECIATION	
At 1 August 2013	38,545
Charge for year	67
Reclassification/transfer	(12,457)
At 31 July 2014	<u>26,155</u>
NET BOOK VALUE	
At 31 July 2014	<u>341</u>
At 31 July 2013	<u>410</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2014

3. FIXED ASSET INVESTMENTS

Investments
other
than
loans
£

COST

At 1 August 2013
and 31 July 2014

55,830

NET BOOK VALUE

At 31 July 2014
At 31 July 2013

55,830

55,830

4. INVESTMENT PROPERTY

Total
£

COST OR VALUATION

At 1 August 2013
Revaluations
Reclassification/transfer
At 31 July 2014

1,379,253

204,745

2

1,584,000

NET BOOK VALUE

At 31 July 2014
At 31 July 2013

1,584,000

1,379,253

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class:

Nominal
value:

2014
£

2013
£

150,000 Ordinary

£1

150,000

150,000

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