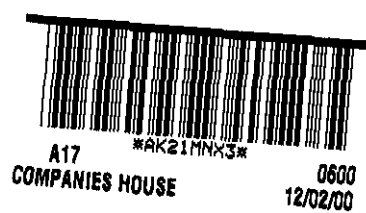


**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**ZEBRAFLEX LIMITED**

**FOR THE YEAR ENDED 31 MARCH 1999**



## **ZEBRAFLEX LIMITED**

### **REPORT OF THE DIRECTORS FOR THE PERIOD ENDED 31 MARCH 1999**

The directors present their annual report and the audited financial statements for the year ended 31 March 1999.

### **PRINCIPAL ACTIVITIES**

The company did not trade during the year.

Under an agency agreement, the company acts as an agent for part of the business of Prismo LTD.

### **DIRECTORS AND THEIR INTERESTS**

T C F Simpson	(retired 31 <sup>st</sup> March 1999)
E Floate	(retired 2 <sup>nd</sup> August 1999)
A Gay	(appointed 31 <sup>st</sup> March 1999)
M E Harrison	(appointed 2 <sup>nd</sup> April 1999)
C Kirkwood	
D Leech	
M E Nicholson	
G F McGowan	(resigned 23 <sup>rd</sup> April 1999)

The directors holding office at 31 March 1999 had no beneficial interest in shares of the company. The interests of D Leech, A Gay, E Floate and TCF Simspon in shares and share options of the ultimate parent undertaking, Jarvis PLC, are disclosed in Jarvis Streamline LTD financial statements. The interests of G F McGowan and M E Nicholson in shares and share options of the ultimate parent undertaking, Jarvis PLC, are disclosed in Prismo LTD financial statements.

### **AUDITORS**

Elective resolutions were passed to dispense with the holding of annual general meetings and the obligation to appoint auditors.

By order of the Board



Jarvis Secretaries  
Secretary

2. January 2000

## **ZEBRAFLEX LIMITED**


### **DIRECTORS RESPONSIBILITY FOR THE FINANCIAL STATEMENTS**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- ◆ select suitable accounting policies and apply them consistently;
- ◆ make judgements and estimates that are reasonable and prudent;
- ◆ state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- ◆ prepare the financial statements on the going concern basis unless it is inappropriate.

The directors are responsible for keeping proper accounting records, for taking reasonable steps to safeguard the assets of the company and for the prevention and detection of fraud and other irregularities.

By order of the Board

  
Jarvis Secretaries  
Secretary

21 January 2000

## **ZEBRAFLEX LIMITED**

### **PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31 MARCH 1999**

	Notes	1999 £	1997 £
PROFIT FOR THE FINANCIAL YEAR		-	-
Dividends		-	(1,471,873)
RETAINED (LOSS)/PROFIT FOR THE FINANCIAL YEAR	4	-	(1,471,873)

There is no difference between the profit on ordinary activities before taxation and the retained (loss)/profit for the year stated above and their historical cost equivalents.

The Company has no recognised gains or losses other than the (loss)/profits above and therefore no separate statement of total recognised gains and losses has been presented.

The notes on pages 5 to 6 form part of these financial statements.

# ZEBRAFLEX LIMITED

## BALANCE SHEET AT 31 MARCH 1999

	Notes	£	1999 £	£	1997 £
CURRENT ASSETS					
Amounts Owed by group Undertaking		15,866		15,866	
		<hr/>		<hr/>	
		15,866		15,866	
NET ASSETS					
			<hr/>	<hr/>	
			15,866		15,866
CAPITAL AND RESERVES					
Called up share capital	3		15,866		15,866
Profit and loss account	4		-		-
EQUITY SHAREHOLDERS'					
FUNDS	5		<hr/>	<hr/>	
			15,866		15,866
			<hr/>	<hr/>	

The Company was a dormant company as stated under Section 252 of the Companies Act 1985 throughout the period ended 31 March 1999.

Approved by the Board on 21 January 2000

A Gay  
Director

The notes on pages 5 to 6 form part of these financial statements.

## ZEBRAFLEX LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 1999

#### 1. ACCOUNTING POLICIES

The financial statements are prepared in accordance with applicable Accounting Standards in the United Kingdom.

#### CASH FLOW

No cash flow statement has been prepared as Streamline Holdings PLC, the ultimate parent company, is preparing consolidated financial statements including a consolidated cash flow statement.

#### 2. ACTIVITIES

The Company did not trade during the year, did not incur any liabilities and consequently made neither a profit nor loss. None of the directors received any emoluments in respect of their services to the company.

#### 3. CALLED UP SHARE CAPITAL

	<u>1999</u>	<u>1997</u>
	£	£
Authorised		
64,000 'A' cumulative redeemable preference shares of £1 each	64,000	64,000
3,000 cumulative participating preferred ordinary shares of £1 each	3,000	3,000
37,000 ordinary shares of £1 each	37,000	37,000
	<u>104,000</u>	<u>104,000</u>
Allotted, called up and fully paid		
15,866 ordinary shares of £1 each	<u>15,866</u>	<u>15,866</u>

## **ZEBRAFLEX LIMITED**

### **4. PROFIT AND LOSS ACCOUNT**

	£
At 31 December 1997	1,471,873
Retained loss for the financial year	(1,471,873)
At 31 March 1999	<u>-</u>

### **5. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	<u>1999</u> £	<u>1997</u> £
Profit for the financial year	-	-
Dividends	-	(1,471,873)
Opening shareholders' funds	15,866	1,487,739
	<u>15,866</u>	<u>15,866</u>

### **6. ULTIMATE PARENT COMPANY**

On 03 June 1998 the shares of the ultimate holding company, Streamline Holdings PLC were acquired by Jarvis PLC. At 31 March 1999, Jarvis PLC, a company registered in England and Wales, was the ultimate parent undertaking.