

**Abbreviated Unaudited Accounts for the Year Ended 31 March 2015**

**for**

**M.J. Ryall Building Supplies Limited**

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**for the Year Ended 31 March 2015**

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**M.J. Ryall Building Supplies Limited**

**Company Information**  
**for the Year Ended 31 March 2015**

**DIRECTOR:**

C G Ryall

**REGISTERED OFFICE:**

38/39 Bucklersbury  
Hitchin  
Hertfordshire  
SG5 1BG

**REGISTERED NUMBER:**

01175478 (England and Wales)

**ACCOUNTANTS:**

Chancellors LLP  
38/39 Bucklersbury  
Hitchin  
Hertfordshire  
SG5 1BG

**Abbreviated Balance Sheet**  
**31 March 2015**

31.3.14			Notes	31.3.15	
£	£			£	£
19,143		<b>FIXED ASSETS</b>			
		Tangible assets	2		25,356
		<b>CURRENT ASSETS</b>			
	166,840	Stocks		190,840	
	108,081	Debtors		96,012	
	21,504	Cash at bank and in hand		234	
	296,425			287,086	
		<b>CREDITORS</b>			
	127,974	Amounts falling due within one year		139,213	
168,451		<b>NET CURRENT ASSETS</b>			147,873
187,594		<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			173,229
		<b>CREDITORS</b>			
-		Amounts falling due after more than one year			(9,200)
(2,899)		<b>PROVISIONS FOR LIABILITIES</b>			(4,573)
184,695		<b>NET ASSETS</b>			159,456
		<b>CAPITAL AND RESERVES</b>			
110,000		Called up share capital	3	110,000	
74,695		Profit and loss account		49,456	
184,695		<b>SHAREHOLDERS' FUNDS</b>		159,456	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Abbreviated Balance Sheet - continued**  
**31 March 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14 September 2015 and were signed by:

C G Ryall - Director

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 March 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Short leasehold	- 10% on reducing balance
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 17.5% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

	Total £
<b>COST</b>	
At 1 April 2014	176,066
Additions	14,970
Disposals	(13,950)
At 31 March 2015	<u>177,086</u>
<b>DEPRECIATION</b>	
At 1 April 2014	156,923
Charge for year	7,361
Eliminated on disposal	(12,554)
At 31 March 2015	<u>151,730</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u><u>25,356</u></u>
At 31 March 2014	19,143

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
110,000	Ordinary	£1	<u>110,000</u>	<u>110,000</u>

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