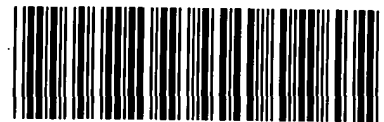


Registered number 01174319

Connectors Limited
Financial statements
for the year ended 31 December 2017

THURSDAY



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COMPANIES HOUSE

Connectors Limited

Financial statements for the year ended 31 December 2017

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Connectors Limited

Directors and advisers for the year ended 31 December 2017

Directors

A J Meakin

W D Milles

Company secretary

D J Hodgson (resigned 1st August 2018)

E J Shakespeare (appointed 1st August 2018)

Registered office

The Old Court House

23 Market Street

Gainsborough

Lincolnshire

DN21 2 BE

Independent Auditors

KPMG LLP

Chartered Accountants and Statutory Auditors

1 Sovereign Square

Sovereign Street

Leeds

LS1 4DA

Connectors Limited

Directors' report for the year ended 31 December 2017

The directors present their report and audited financial statements of the company for the year ended 31 December 2017.

Principal activity

The company is a member of the Hexadex group and operates as an investment holding company. It holds 0.0333% of the share capital of Teconnex Mexico S De RL De CV. The remaining capital is owned by the company's immediate parent Teconnex Limited.

Results and dividends

The company did not trade during the year and had no profit or loss. No final dividend was recommended by the directors for the year and no interim dividend was paid in 2017 or 2016.

Directors

The directors who held office during the year and up to the date of signing the financial statements are given below:

A J Meakin
W D Milles

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK accounting standards and applicable law (UK Generally Accepted Accounting Practice), FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- assess the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the small companies' regime under the Companies Act 2006.

Connectors Limited

Directors' report for the year ended 31 December 2017 (continued)

Disclosure of information to auditors

So far as each director is aware, there is no relevant audit information of which the company's auditors are unaware and the directors have taken all steps that ought to have been taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of the information.

Appointment of auditors

The company's auditors, KPMG LLP have indicated their willingness to continue in office and a resolution concerning their reappointment will be proposed at the parent company Annual General Meeting.

By order of the Board



E J Shakespeare
Company Secretary

26 September 2018

Independent auditors' report to the members of Connectors Ltd

Opinion

We have audited the financial statements of Connectors Limited ("the company") for the year ended 31 December 2017 which comprise the statement of income and retained earnings, Balance Sheet and related notes, including the accounting policies in note 1.

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2017;
- have been properly prepared in accordance with UK accounting standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) ("ISAs (UK)") and applicable law. Our responsibilities are described below. We have fulfilled our ethical responsibilities under, and are independent of the company in accordance with, UK ethical requirements including the FRC Ethical Standard. We believe that the audit evidence we have obtained is a sufficient and appropriate basis for our opinion.

Going concern

We are required to report to you if we have concluded that the use of the going concern basis of accounting is inappropriate or there is an undisclosed material uncertainty that may cast significant doubt over the use of that basis for a period of at least twelve months from the date of approval of the financial statements. We have nothing to report in these respects.

Other information

The directors are responsible for the other information, which comprises the strategic report, the directors' report and. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or, except as explicitly stated below, any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether, based on our financial statements audit work, the information therein is materially misstated or inconsistent with the financial statements or our audit knowledge. Based solely on that work:

- we have not identified material misstatements in the other information;
- in our opinion the information given in the strategic report and the directors' report for the financial year is consistent with the financial statements; and
- in our opinion those reports have been prepared in accordance with the Companies Act 2006.

Matters on which we are required to report by exception

Under the Companies Act 2006 we are required to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

We have nothing to report in these respects.

Directors' responsibilities

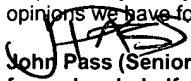
As explained more fully in their statement set out on page 2, the directors are responsible for: the preparation of the financial statements and for being satisfied that they give a true and fair view; such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error; assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and using the going concern basis of accounting unless they either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue our opinion in an auditor's report. Reasonable assurance is a high level of assurance, but does not guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements. A fuller description of our responsibilities is provided on the FRC's website at www.frc.org.uk/auditorsresponsibilities.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.


John Pass (Senior Statutory Auditor)
for and on behalf of KPMG LLP, Statutory Auditor
Chartered Accountants
1 Sovereign Square
Sovereign Street
Leeds
LS1 4DA

26 September 2018

Connectors Limited

Balance sheet as at 31 December 2017

		2017		2016	
	Note	£	£	£	£
Fixed assets					
Investments	1		55		55
Current assets					
Debtors	2	160,000		160,000	
			160,000		160,000
Creditors: amounts falling due within one year	3		(55)		(55)
Net current assets			159,945		159,945
Total assets less current liabilities			160,000		160,000
Capital and reserves					
Called up share capital	4		160,000		160,000
Total shareholders' funds			160,000		160,000

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

26 September

The financial statements on pages 5 to 8 were approved by the board of directors on
and were signed on its behalf by:

2018



A J Meakin
Director



W D Milles
Director

Registered number 01174319

**Notes to the financial statements
for the year ended 31 December 2017**

Statement of accounting policies

The principal accounting policies applied in preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation

These financial statements are prepared on a going concern basis, under the historical cost convention, as modified by the recognition of certain financial assets and liabilities measured at fair value and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom.

Going concern

After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

Exemptions for qualifying entities under FRS102

FRS102 allows a qualifying entity certain disclosure exemptions, subject to certain conditions, which have been complied with, including notification of, and no objection to, the use of exemptions by the company's shareholders.

The company has taken advantage of the following exemptions on the basis that the information is included in the consolidated financial statements of the company's ultimate parent undertaking, Hexadex Limited.

- from preparing a statement of cash flows; and
- from certain financial instrument disclosures, required under FRS102 paragraphs 11.39 to 11.48A and the paragraphs 12.26 to 12.29.

Investments

Investments are stated at original cost less any provision for diminution of value where original cost is not recoverable at the balance sheet date.

Connectors Limited

Notes to the financial statements for the year ended 31 December 2017 (continued)

1. Fixed asset investments

	2017	2016
	£	£
Cost		
At 1 January 2017	55	-
Additions	-	55
At 31 December 2017	55	55
Net book value		
At 31 December 2016	55	55
At 31 December 2017	55	55

Along with its immediate parent company, Teconnex Limited, the company set up a new subsidiary in Mexico, Connectors Mexico s de RL de CV in 2016. Connectors Limited, acquired 0.033% of the share capital and the remainder of the shares were purchased by Teconnex Limited.

The directors believe that the carrying value of the investment above is supported by its underlying net assets.

The registered address of Connectors Mexico s de RLde CV is :

Boulevard Milenium 5100, Apodaca, Nuevo Leon, 66626, Mexico

2. Debtors

	2017	2016
	£	£
Amounts owed by group undertakings	160,000	160,000

The amount owed by group undertakings is due from the company's immediate parent company Teconnex Limited. No interest rate is charged and no fixed repayment date has been set.

**Notes to the financial statements
for the year ended 31 December 2017**

3. Creditors: amounts falling due within one year

	2017	2016
	£	£
Amounts owed to group undertakings	55	55
	55	55

Amounts owed to group undertakings are interest free, unsecured and repayable on demand.

4. Called up share capital

	2017	2016
	£	£
Allotted and fully paid		
160,000 ordinary shares of £1 each	160,000	160,000
	160,000	160,000

5. Ultimate parent company

The ultimate parent undertaking and controlling party is Hexadex Limited, a company which is incorporated in the United Kingdom.

Copies of the consolidated financial statements of Hexadex Limited can be obtained from the Company Secretary at The Old Court House, 24 Market Street, Gainsborough, Lincolnshire, DN21 2BE.