

Unaudited Financial Statements for the Year Ended 13 June 2021

for

E. Flood Construction Limited

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for the Year Ended 13 June 2021

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E. Flood Construction Limited

Company Information  
for the Year Ended 13 June 2021

**DIRECTORS:**

E J Flood  
Mrs M Flood  
J P Flood

**SECRETARY:**

Mrs M Flood

**REGISTERED OFFICE:**

104 Whitby Road  
Ellesmere Port  
Cheshire  
CH65 0AB

**REGISTERED NUMBER:**

01174046 (England and Wales)

**ACCOUNTANTS:**

Johnstone Howell & Co  
104 Whitby Road  
Ellesmere Port  
Cheshire  
CH65 0AB

Balance Sheet  
13 June 2021

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		95,882		100,640
<b>CURRENT ASSETS</b>					
Debtors	5	245,918		249,424	
Cash at bank and in hand		<u>32,232</u>		<u>66,952</u>	
		278,150		316,376	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>144,013</u>		<u>152,179</u>	
<b>NET CURRENT ASSETS</b>			<u>134,137</u>		<u>164,197</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			230,019		264,837
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(39,167)		(50,000)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(9,843)</u>		<u>(9,843)</u>
<b>NET ASSETS</b>			<u>181,009</u>		<u>204,994</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>180,909</u>		<u>204,894</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>181,009</u>		<u>204,994</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 13 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 13 June 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued  
13 June 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 January 2022 and were signed on its behalf by:

E J Flood - Director

Mrs M Flood - Director

J P Flood - Director

Notes to the Financial Statements  
for the Year Ended 13 June 2021

1. **STATUTORY INFORMATION**

E. Flood Construction Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 20% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 33% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2020 - 5) .

Notes to the Financial Statements - continued  
for the Year Ended 13 June 2021

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £
<b>COST</b>			
At 14 June 2020	48,421	309,032	3,584
Additions	-	7,276	-
Disposals	-	-	-
At 13 June 2021	<u>48,421</u>	<u>316,308</u>	<u>3,584</u>
<b>DEPRECIATION</b>			
At 14 June 2020	-	268,885	3,583
Charge for year	-	18,067	-
Eliminated on disposal	-	-	-
At 13 June 2021	<u>-</u>	<u>286,952</u>	<u>3,583</u>
<b>NET BOOK VALUE</b>			
At 13 June 2021	<u>48,421</u>	<u>29,356</u>	<u>1</u>
At 13 June 2020	<u>48,421</u>	<u>40,147</u>	<u>1</u>
	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 14 June 2020	81,890	11,076	454,003
Additions	21,272	610	29,158
Disposals	(14,412)	-	(14,412)
At 13 June 2021	<u>88,750</u>	<u>11,686</u>	<u>468,749</u>
<b>DEPRECIATION</b>			
At 14 June 2020	71,143	9,752	353,363
Charge for year	14,997	851	33,915
Eliminated on disposal	(14,411)	-	(14,411)
At 13 June 2021	<u>71,729</u>	<u>10,603</u>	<u>372,867</u>
<b>NET BOOK VALUE</b>			
At 13 June 2021	<u>17,021</u>	<u>1,083</u>	<u>95,882</u>
At 13 June 2020	<u>10,747</u>	<u>1,324</u>	<u>100,640</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	59,495	78,491
Other debtors	98	98
E Flood Management Ltd	182,607	170,835
VAT	3,718	-
	<u>245,918</u>	<u>249,424</u>

Notes to the Financial Statements - continued  
for the Year Ended 13 June 2021

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Bank loans and overdrafts	10,000	-
Tax	15,426	8,059
Social security and other taxes	20,709	13,410
VAT	-	52,339
E Flood Employment Services Ltd	47,675	47,808
Directors' current accounts	1,221	5,546
Accrued expenses	48,982	25,017
	<u>144,013</u>	<u>152,179</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021	2020
	£	£
Other loans - 1-2 years	<u>39,167</u>	<u>50,000</u>

8. **RELATED PARTY DISCLOSURES**

During the year the company paid management charges out of £15,000 to E Flood Management Ltd (2020 £15,000). At 13 June 2021 the company was owed by E Flood Management Ltd £182,607 (2020 £170,835) and owed to Flood Employment Services Ltd £47,675 (2020 £47,808).



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.