

REGISTERED NUMBER 1172238 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2010
FOR
ABCAS LIMITED

SATURDAY



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11/06/2011

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COMPANIES HOUSE

ABCAS LIMITED

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for the Year Ended 30th September 2010**

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ABCAS LIMITED

COMPANY INFORMATION
for the Year Ended 30th September 2010

DIRECTORS

Mr A B Castledine
Mrs I J Castledine
Mrs P J Cutler

SECRETARY

Mrs I J Castledine

REGISTERED OFFICE

163 Mill Road
Cambridge
Cambridgeshire
CB1 3AN

REGISTERED NUMBER

1172238 (England and Wales)

ACCOUNTANTS

YOUNGMAN & CO
Chartered Accountants
163, Mill Road
Cambridge
Cambridgeshire
CB1 3AN

ABCAS LIMITED

ABBREVIATED BALANCE SHEET
30th September 2010

	Notes	30 9 10 £	£	30 9 09 £	£
FIXED ASSETS					
Tangible assets	2		-		574
Investments	3		10		10
			<u>10</u>		<u>584</u>
CURRENT ASSETS					
Stocks			-	194,000	
Debtors		8,905		55,824	
Cash at bank		523,159		283,170	
		<u>532,064</u>		<u>532,994</u>	
CREDITORS					
Amounts falling due within one year		800		2,235	
		<u>800</u>		<u>2,235</u>	
NET CURRENT ASSETS			<u>531,264</u>		<u>530,759</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>531,274</u>		<u>531,343</u>
CAPITAL AND RESERVES					
Called up share capital	4		454,823		454,823
Profit and loss account			76,451		76,520
			<u>531,274</u>		<u>531,343</u>
SHAREHOLDERS' FUNDS			<u>531,274</u>		<u>531,343</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 10th June 2011 and were signed on its behalf by



Mr A B Castledine - Director

ABCAS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 30th September 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Group accounts

The company qualifies under section 248(1) of the Companies Act 1985 not to prepare group accounts being a small group

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents net invoiced sales of goods and work done, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Office equipment	- 20% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads and profit

Deferred taxation

No provision is necessary at current rates for taxation deferred in respect of all material timing differences

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st October 2009	5,570
Disposals	(5,570)
At 30th September 2010	-
DEPRECIATION	
At 1st October 2009	4,996
Eliminated on disposal	(4,996)
At 30th September 2010	-
NET BOOK VALUE	
At 30th September 2010	-
At 30th September 2009	574

3 FIXED ASSET INVESTMENTS

The company owns 100 per cent of the shares in Homelife Properties Limited, a company incorporated in England, registration number 1788939. The company's principal activity is property dealing and investment

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	30 9 10 £	30 9 09 £
454,823	Ordinary		454,823	454,823