

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2008
FOR
7/8 ENNISMORE GARDENS RESIDENTS
ASSOCIATION LIMITED

WEDNESDAY



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COMPANIES HOUSE

**7/8 ENNISMORE GARDENS RESIDENTS
ASSOCIATION LIMITED**

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FOR THE YEAR ENDED 31 MAY 2008**

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**7/8 ENNISMORE GARDENS RESIDENTS
ASSOCIATION LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2008**

DIRECTORS:

Ms B Wegener
S L Keswick
R A Brown

SECRETARY:

N C Morris

REGISTERED OFFICE:

1 Montpelier Street
Knightsbridge
London
SW7 1HF

REGISTERED NUMBER:

1171640 (England and Wales)

AUDITORS:

Collards
Chartered Accountants
Registered Auditors
2 High Street
Kingston-upon-Thames
Surrey
KT1 1EY

**REPORT OF THE INDEPENDENT AUDITORS TO
7/8 ENNISMORE GARDENS RESIDENTS
ASSOCIATION LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages three to four, together with the financial statements of 7/8 Ennismore Gardens Residents Association Limited for the year ended 31 May 2008 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

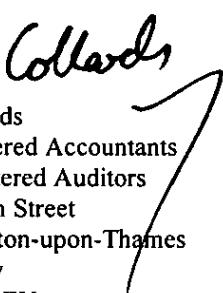
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.


Collards
Chartered Accountants
Registered Auditors
2 High Street
Kingston-upon-Thames
Surrey
KT1 1EY

Date: 13/3/2009

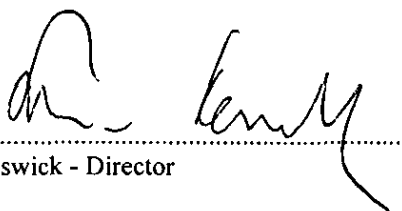
**7/8 ENNISMORE GARDENS RESIDENTS
ASSOCIATION LIMITED**

**ABBREVIATED BALANCE SHEET
31 MAY 2008**

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	7,500	7,500
Investments	3	2	2
		<u>7,502</u>	<u>7,502</u>
CURRENT ASSETS			
Debtors		167,267	37,721
CREDITORS			
Amounts falling due within one year		<u>79,739</u>	<u>45,891</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>87,528</u>	<u>(8,170)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>95,030</u>	<u>(668)</u>
RESERVES			
Profit and loss account		<u>95,030</u>	<u>(668)</u>
		<u>95,030</u>	<u>(668)</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 13/3/2009 and were signed on its behalf by:



S L Keswick - Director

The notes form part of these abbreviated accounts

**7/8 ENNISMORE GARDENS RESIDENTS
ASSOCIATION LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents service charges and ground rents receivable from tenants.

Tangible fixed assets

No depreciation is charged on leasehold property since the property is held for investment purposes and not depreciated in accordance with SSAP 19.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2007 and 31 May 2008	7,500
NET BOOK VALUE	
At 31 May 2008	7,500
At 31 May 2007	7,500

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 June 2007 and 31 May 2008	2
NET BOOK VALUE	
At 31 May 2008	2
At 31 May 2007	2

The company's investments at the balance sheet date in the share capital of companies include the following:

7/8 Ennismore Gardens (1998) Company Limited

Nature of business: Property letting

	% holding
Class of shares:	
Ordinary	100.00

The above company sold its only asset during the year realising a net profit after tax of £203,348 and it paid a dividend of £229,324 to the company.

As a result net assets of 7/8 Ennismore Gardens (1998) Company Ltd at balance sheet date were £2.00.