

**CRESCENT COURT (LLANDUDNO) LIMITED**

**(Registered number : 01171323)**

**REPORT OF THE DIRECTORS**

**AND**

**FINANCIAL STATEMENTS**

**30 JUNE 1999**

**Aston Hughes & Co  
Chartered Accountants  
LLANDUDNO**



**CRESCENT COURT (LLANDUDNO) LIMITED**

**Directors:** Mr R E Sunman  
Mr A Edwards  
Mr J D Godber

**Secretary:** Mr J D Godber

**Registered Office:** 16a Crescent Court, Promenade,  
Llandudno, North Wales

**Bankers:** National Westminster Bank plc  
Llandudno, North Wales

**Accountants:** Aston, Hughes & Co, Livingstone House,  
Llewelyn Avenue, Llandudno, LL30 2ER

**REPORT OF THE DIRECTORS**

The directors submit their report together with the audited financial statements for the year ended 30 June 1999.

**PRINCIPAL ACTIVITY AND REVIEW OF OPERATIONS**

The company's principal activity is the management of the interests of the residents of the Flats and Maisonettes at Crescent Court, Llandudno.

**RESULTS**

The profit and loss account is set out on page 2 and shows the profit for the year.

**DIRECTORS**

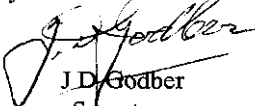
The directors of the company during the year and their interests in the share capital of the company were:

	<u>Ordinary shares</u> <u>of £1 each</u>	
	<u>1999</u>	<u>1998</u>
Mr R E Sunman	1	1
Mr A Edwards	1	1
Mr J D Godber	<u>1</u>	<u>1</u>

In preparing this report the directors have taken advantage of the special provision of Part VII of the Companies Act 1985 relating to small companies.

10 September 1999

By order of the Board

  
J D Godber  
Secretary

**CRESCENT COURT (LLANDUDNO) LIMITED**

**PROFIT AND LOSS ACCOUNT**

**For the year ended 30 June 1999**

	<u>Note</u>	<u>1999</u> £	<u>1998</u> £
<b>TURNOVER</b>	2	12214	23839
Administrative expenses		(10356)	(26426)
<b>OPERATING PROFIT/(LOSS)</b>		1858	(2587)
Interest receivable		<u>173</u>	<u>307</u>
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		2031	(2280)
Taxation	4	<u>(36)</u>	<u>(63)</u>
<b>RETAINED PROFIT/(LOSS) FOR THE YEAR</b>		1995	(2343)
Contingency Fund	7	(1973)	<u>2371</u>
		22	28
Retained profit brought forward		<u>876</u>	<u>848</u>
<b>RETAINED PROFIT CARRIED FORWARD</b>		<u><u>898</u></u>	<u><u>876</u></u>

All amounts relate to continuing activities

All recognised gains and losses are included in the Profit and Loss Account

**RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS FUNDS**

**For the year ended 30 June 1999**

	<u>1999</u> £	<u>1997</u> £
<b>RETAINED PROFIT/(LOSS) FOR THE YEAR AND NET ADDITIONS TO SHAREHOLDERS FUNDS</b>	1995	(2343)
Opening shareholders funds	<u>2848</u>	<u>5191</u>
<b>CLOSING SHAREHOLDERS FUNDS</b>	<u><u>4843</u></u>	<u><u>2848</u></u>

The notes on page 4 form part of these financial statements.

**CRESCENT COURT (LLANDUDNO) LIMITED**

**BALANCE SHEET**

**As at 30 June 1999**

	Notes	1999 £	1999 £	1998 £	1998 £
<b>CURRENT ASSETS</b>					
Trade debtors		-		62	
Cash at bank and in hand		<u>5429</u>		<u>11591</u>	
		<u>5429</u>		<u>11653</u>	
<b>CREDITORS: Amounts falling due within one year</b>	5	<u>586</u>		<u>8805</u>	
<b>NET CURRENT ASSETS</b>			<u>4843</u>		<u>2848</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>4843</u>		<u>2848</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		26		26
Profit and loss account			898		876
Contingency Fund	7		<u>3919</u>		<u>1946</u>
			<u>4843</u>		<u>2848</u>

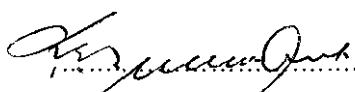
The notes on page 4 form part of these financial statements.

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that:

- a) The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- b) The financial statements give a true and fair view of the state of affairs of the company as at 30 June 1999 and of its profit or loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts so far as applicable to the company.

The directors have taken advantage of the special provisions of part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 1999).

The financial statements were approved by the board of directors and signed on its behalf by:

 R E Sunman (Director)

10 September 1999

**CRESCENT COURT (LLANDUDNO) LIMITED**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**For the year ended 30 June 1999**

**1. ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and are in accordance with the Financial Reporting Standard for Smaller Entities (effective March 1999).

**2. TURNOVER**

Turnover represents the service charges and maintenance contributions.

**3. DIRECTORS' EMOLUMENTS**

	<u>1999</u>	<u>1998</u>
	£	£
Secretarial services	<u>800</u>	<u>800</u>

**4. TAXATION**

	<u>1999</u>	<u>1998</u>
	£	£
Based on interest received for the year: U K corporation tax at 21%/20%	<u>36</u>	<u>63</u>

**5. CREDITORS:**

Amounts falling within one year:	<u>1999</u>	<u>1998</u>
	£	£
Trade creditors	520	8711
Corporation tax	<u>66</u>	<u>94</u>
	<u>586</u>	<u>8805</u>

**6. CALLED UP SHARE CAPITAL**

	<u>1999</u>	<u>1998</u>
	£	£
Authorised:		
Ordinary shares of £1 each	<u>26</u>	<u>26</u>
Allotted, called up and fully paid:		
Ordinary shares of £1 each	<u>26</u>	<u>26</u>

**7. CONTINGENCY FUND**

- a) The contingency fund in respect of the flats was set up in order to generate funds for the refurbishment of the lift but has now been expanded to cover projected major repairs etc on the buildings.
- b) The contingency fund in respect of the maisonettes was set up for general repairs.