

REGISTERED NUMBER: 01170711 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2003
FOR
HUTTON MANAGEMENT LIMITED



HUTTON MANAGEMENT LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2003**

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HUTTON MANAGEMENT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2003

DIRECTORS: Anne Felicity Hutton
David Alan Hutton

SECRETARY: Anne Felicity Hutton

REGISTERED OFFICE: 20 Hanover Street
London
W1S 1YR

REGISTERED NUMBER: 01170711 (England and Wales)

ACCOUNTANTS: Gorrie Whitson
Chartered Accountants
20 Hanover Street
London
W1S 1YR

HUTTON MANAGEMENT LIMITED

**ABBREVIATED BALANCE SHEET
31 OCTOBER 2003**

		31.10.03		31.10.02	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		27,294		9,643
CURRENT ASSETS:					
Debtors		784		27,239	
Investments		754,340		752,810	
Cash at bank		195,008		204,378	
		950,132		984,427	
CREDITORS: Amounts falling due within one year		23,806		42,652	
NET CURRENT ASSETS:			926,326		941,775
TOTAL ASSETS LESS CURRENT LIABILITIES:			£953,620		£951,418
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			953,520		951,318
SHAREHOLDERS' FUNDS:			£953,620		£951,418

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2003.

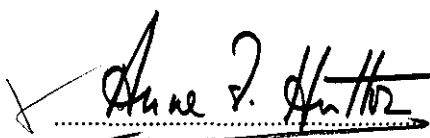
The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


 Anne Felicity Hutton - Director

Approved by the Board on 23rd July 2004

The notes form part of these abbreviated accounts

HUTTON MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment & fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 November 2002	47,738
Additions	33,332
Disposals	(26,602)
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At 31 October 2003	54,468
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DEPRECIATION:	
At 1 November 2002	38,095
Charge for year	8,907
Eliminated on disposals	(19,828)
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At 31 October 2003	27,174
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NET BOOK VALUE:	
At 31 October 2003	27,294
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At 31 October 2002	9,643
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3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.03	31.10.02
			£	£
100	Ordinary	£1	100	100
			<hr/>	<hr/>