

Fujitsu Services (Data) Limited

Report and Financial Statements 2019

Registered number 1170131



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Fujitsu Services (Data) Limited

Directors

A J Hooles
R P G Parkin

Secretary

R H Hitching

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Director's Report

For the year ended 31 March 2019

The Directors submit their report together with the financial statements for the year ended 31 March 2019.

The company has met the requirements of the Companies Act 2006 to obtain the exemption provided from the presentation of a strategic report.

Business Activity

Fujitsu Services (Data) Limited ("the Company") has not traded during the year and is not expected to do so in the foreseeable future. The Company was dormant within the meaning of section 480 of the Companies Act 2006 throughout the year ended 31 March 2019.

The Company made a profit for the year of £nil (2018: £nil.).

The Board

The directors in office at the date of this report are shown on page 1.

Directors' Interests

The Directors in office at 31 March 2019 did not have any interests in or options over shares or debentures of the Company or of any other group company, which are required to be entered in the Register of Directors' Interests.

There are no contracts in relation to the Company's business in which the Director has a material interest.

Statement of Directors' Responsibilities in Respect of the Report and the Financial Statements

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations. Company law requires the Directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with IFRSs as adopted by the EU and applicable law.

Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of their profit or loss for the period. In preparing the financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether they have been prepared in accordance with IFRSs as adopted by the EU; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that its financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the group and to prevent and detect fraud and other irregularities.

Director's Report continued

Auditors

For the period ended 31 March 2019 the Company was entitled to exemption under section 480 of the Companies Act 2006.

By order of the board



R H Hitching
Secretary
22 Baker Street
London W1U 3BW
9th December 2019

Balance Sheet
as at 31 March 2019

	Notes	2019 £	2018 £
Current Assets			
Trade and Other Receivables	2	<u>2</u>	<u>2</u>
Total Assets		<u>2</u>	<u>2</u>
Called up Share Capital	3	<u>2</u>	<u>2</u>
Total Equity		<u>2</u>	<u>2</u>
Total equity and liabilities		<u>2</u>	<u>2</u>

For the year ended 31 March 2019 the Company was entitled to exemption under section 480 of the Companies Act 2006.

No members have required the Company to obtain an audit of its accounts for the year ended 31 March 2019 in accordance with section 476 of the Companies Act 2006. The Director's acknowledge their responsibility for: (i) Ensuring the company keeps accounting records which comply with section 386 of the Companies Act 2006; and (ii) Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its profit and loss for the financial year in accordance with section 393 of the Companies Act 2006, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small Companies regime.

These financial statements were approved by the board of Directors on

9th

December 2019 and were signed on its behalf by:



R P G Parkin
Director

Notes to the Financial Statements

1 Accounting Policies

Fujitsu Services (Data) Limited is a company incorporated and domiciled in England and Wales.

The financial statements of the Company for the period ended 31 March 2019 have been prepared and approved by the Directors in accordance with International Financial Reporting Standards as adopted by the European Union ("Adopted IFRSs").

The accounting policies set out below have, unless otherwise stated, been applied consistently in all periods presented in these financial statements.

The financial statements were authorised for issue by the Directors on 9th December 2019.

Basis of Preparation

The financial statements are prepared on the historical cost basis.

The preparation of financial statements in conformity with adopted IFRS requires management to make judgements, estimates and assumptions that affect the application of policies and reported amount of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and other applicable factors, the result of which forms the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are reviewed on an ongoing basis.

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these consolidated financial statements.

In these Financial Statements the following adopted IFRSs applicable for the year commencing on or before 1 April 2018 are effective for the first time:

IFRS 9 'Financial Instruments'

IFRS 15 'Revenue from Contract with Customers'

Details of these accounting policy changes and the financial effect on the Group are set out in more detail below. During the year, the IASB issued a number of other amendments, changes and improvements to IFRS which have had no material impact on the Group's financial results or financial position.

Income Tax

Income tax on the profit or loss for the year comprises current and deferred tax. Income tax is recognised in the income statement except to the extent that it relates to items recognised directly in equity, in which case the associated income tax is also recognised in equity.

Current tax is provided for the estimated liability for the year at tax rates enacted or substantively enacted at the balance sheet dates in the countries where the Company operates, adjusted for any tax payable in respect of previous years.

Deferred tax is provided using the balance sheet liability method, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. The following temporary difference is not provided for; goodwill not deductible for tax purposes.

The amount of deferred tax provided is based on the expected manner of realisation or settlement of the carrying amount of assets and liabilities, using tax rates enacted or substantively enacted at the balance sheet date.

A deferred tax asset is recognised only to the extent that it is probable that future taxable profits will be available against which the asset can be utilised.

Notes to Financial Statements continued

1 Accounting Policies continued

Cash and Cash Equivalents

Cash and cash equivalents comprise cash balances and call deposits. Bank overdrafts that are repayable on demand and form an integral part of the Company's cash management are included as a component of cash and cash equivalents for the purpose of the statement of cash flows only.

Net Financing Costs

Net financing costs comprise interest payable on loans and finance leases, interest received on funds invested and dividend income recognised in the income statement.

Interest income and interest payable is recognised in the income statement as it accrues, using the effective interest rate method. Dividend income is recognised in the income statement on the date the Company's right to receive payment is established.

Adopted IFRSs not yet Applied

The following adopted IFRSs are not yet effective for the year ended 31 March 2019 and have not been applied by the Group in these Financial Statements.

	Applicable for the year commencing on or after:
IFRS 3 Business Combinations - Amendment (remeasurement of previously held interest)	1 January 2019
IFRS 3 Business Combinations - Amendment (to clarify the definition of a business)	1 January 2020
IFRS 9 Financial Instruments - Amendment (prepayment features with negative compensation and modification of financial liabilities)	1 January 2019
IFRS 11 Joint Arrangements - Amendment (remeasurement of previously held interest)	1 January 2019
IFRS 16 Leases - Original issue	1 January 2019
IFRS 17 Insurance Contracts - Original issue	1 January 2021
IAS 1 Presentation of Financial Statements - Amendments (definition of material)	1 January 2020
IAS 8 Accounting Policies, Changes in Accounting Estimate and Errors - Amendments (definition of material)	1 January 2020
IAS 12 Income Taxes - Amendment (income tax consequences of dividends)	1 January 2019
IAS 19 Employee Benefits - Amendments (plan amendments, curtailments or settlements)	1 January 2019
IAS 23 Borrowing Costs - Amendments (borrowing costs eligible for capitalisation)	1 January 2019
IAS 28 Investments in Associates and Joint Ventures - Amendment (long term interest in associates and joint ventures)	1 January 2019

	2019	2018
2 Trade and Other Receivables	£	-£
Current Assets		
Amounts due from parent undertaking	2	2

The Company's exposure to credit and impairment losses relating to trade and other receivables are disclosed in note 6.

Notes to the Financial Statements continued

	2019	2018
	£	£
3 Called up Share Capital		
Allotted, called up and fully paid		
2 ordinary shares of £1 each (2018: 2)	<u>2</u>	<u>2</u>

4 Related Parties

Company Related Parties

The Company had the following related party transactions and balances with other Group Companies:

	2019	2018
	£	£
Trade Receivables:		
Fujitsu Services Limited	<u>2</u>	<u>2</u>

5 Ultimate Holding Company

The Company's controlling entity and intermediate holding company is Fujitsu Services Limited, a company registered in England. This is the smallest group of which the Company is a member and for which consolidated statements are drawn up.

Copies of its financial statements can be obtained from:

22 Baker Street
London
W1U 3BW

The ultimate holding company is Fujitsu Limited, a company incorporated in Japan. This is the largest Group of which the Company is a member and for which consolidated financial statements are drawn up. A copy of its financial statements can be obtained from:

Shiodome City Center
1-5-2 Higashi-Shimbashi
Minato-ku
Tokyo 105-7123
Japan