

Fujitsu Services (Data) Limited

Report and Financial Statements 2014

Registered number 1170131



Director's Report

For the year ended 31 March 2014

The Directors submit their report together with the financial statements for the year ended 31 March 2014.

The company has met the requirements of the Companies Act 2006 to obtain the exemption provided from the presentation of a strategic report.

Business Activity

The Company has not traded during the period and is not expected to do so in the foreseeable future. The Company undertook a capital reduction on 27 March 2013.

The Board

A J Hooles (appointed 31st July 2014)
T Audley-Miller (appointed 31st July 2014)
M Baker (resigned 27th June 2014)
D J Roberts (resigned 1st August 2014)

Dividends

The Directors do not recommend payment of dividend in the current year (2013: £5,513,998).

Directors' Interests

The Directors in office at 31 March 2014 did not have any interests in or options over shares or debentures of the Company or of any other group company, which are required to be entered in the Register of Directors' Interests.

There are no contracts in relation to the Company's business in which the Director has a material interest.

Statement of Directors' Responsibilities in Respect of the Report and the Financial Statements

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations. Company law requires the Directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with IFRSs as adopted by the EU and applicable law.

Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of their profit or loss for the period. In preparing the financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether they have been prepared in accordance with IFRSs as adopted by the EU; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that its financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the group and to prevent and detect fraud and other irregularities.

Balance Sheet
as at 31 March 2014

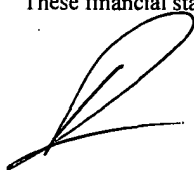
		2014	2013
	Notes	£	£
Current Assets			
Trade and Other Receivables	3	<u>2</u>	<u>2</u>
Total Assets		<u>2</u>	<u>2</u>
Called up Share Capital	4	2	2
Retained Earnings		<u>-</u>	<u>-</u>
Total Equity		<u>2</u>	<u>2</u>
Total equity and liabilities		<u>2</u>	<u>2</u>

For the year ended 31 March 2014 the Company was entitled to exemption under section 480 of the Companies Act 2006.

No members have required the Company to obtain an audit of its accounts for the year ended 31 March 2014 in accordance with section 476 of the Companies Act 2006. The Director's acknowledge their responsibility for: (i) Ensuring the company keeps accounting records which comply with section 386 of the Companies Act 2006; and (ii) Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its profit and loss for the financial year in accordance with section 393 of the Companies Act 2006, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small Companies regime.

These financial statements were approved by the board of Directors on 27th November 2014 and were signed on its behalf by:



T Audley-Miller
Director

Cash Flow Statement

for the year ended 31 March 2014

	2014	2013
	£	£
Cash flow from operating activities		
Profit for the year	-	-
<i>Adjusted for:</i>		
Decrease in trade and other receivables	-	5,557,998
Decrease in trade and other payables	-	(44,000)
Cash generated from Operations	-	5,513,998
Dividend to equity holders	-	(5,513,998)
Cash used in Financing Activities	-	(5,513,998)
Net Increase in Cash and Cash Equivalents	-	-
Opening Cash and Cash Equivalents	-	-
Closing Cash and Cash Equivalents	-	-

Statement of Changes in Equity
for the year ended 31 March 2014

	Share Capital £	Retained Earnings £	Total Equity £
At 1 April 2012	10,000,000	(4,486,000)	5,514,000
Comprehensive Income for the period			
Profit or Loss	-	-	-
Total Comprehensive Income for the period	-	-	-
Capital reduction	(9,999,998)	9,999,998	-
Dividends to Equity Holders	-	(5,513,998)	(5,513,998)
Total transactions with owner recorded directly in equity	(9,999,998)	4,486,000	(5,513,998)
At 31 March 2013	2	-	2
At 1 April 2013	2	-	2
Comprehensive Income for the period			
Profit or Loss	-	-	-
Total Comprehensive Income for the period	-	-	-
At 31 March 2014	2	-	2

Notes to the Financial Statements

1 Accounting Policies

Fujitsu Services (Data) Limited is a company incorporated and domiciled in England and Wales.

The financial statements of the Company for the period ended 31 March 2014 have been prepared and approved by the Directors in accordance with International Financial Reporting Standards as adopted by the European Union ("Adopted IFRSs").

The financial statements were authorised for issue by the Directors on November 2014.

Basis of Preparation

The financial statements are prepared on the historical cost basis except that the following assets and liabilities are stated at their fair value; derivative financial instruments, financial instruments held for trading, and financial instruments classified as available for sale. Non-current assets and disposal groups held for sale are stated at the lower of previous carrying amount and fair value less costs to sell.

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these consolidated financial statements.

In these financial statements the following adopted IFRSs are effective for the first time.

IFRS 13 *Fair Value Measurement* applies to IFRSs that require or permit fair value measurements or disclosures and provides a single IFRS framework for measuring fair value and requires disclosures about fair value measurement. The Standard defines fair value on the basis of an 'exit price' notion and uses a 'fair value hierarchy', which results in a market-based, rather than entity-specific, measurement.

Improvements to IFRSs: The IASB issued improvements to a number of IFRSs in the year as part of its annual improvement project. These have no impact on the Company's results or financial position.

Adopted IFRSs not yet Applied

The following adopted IFRSs are not yet effective for the year ended 31 March 2014 and have not been applied by the Group in these Financial Statements. The effect of their adoption on the Financial Statements in future periods has not yet been ascertained:

	Applicable for the year commencing on or after:
IFRS 9 (Financial Instruments (revised)) - not yet endorsed	To be confirmed
Amendment to IAS 32 (Financial Instruments: Presentation) - endorsed	1 January 2014
Amendment to IAS 39 (Financial instruments: Recognition and measurement) - not yet endorsed	1 January 2014
IFRS 10 (Consolidated Financial Statements) and IAS 27 (2011) (Separate Financial Statements) – endorsed	1 January 2014
IFRS 11 (Joint Arrangements) and Amendments to IAS 28 (2008) (Investments in Associates and Joint Ventures) - endorsed	1 January 2014
IFRS 12 (Disclosure of Interest in Other Entities) - endorsed	1 January 2014
Investment Entities (Amendments to IFRS 10, IFRS 12 and IAS 27) - endorsed	1 January 2014
IFRIC Interpretation 21 (Levies) - endorsed	1 January 2014
IFRS 15 (Revenue) - not yet endorsed	1 January 2017

Notes to the Financial Statements continued

2 Dividends	2014	2013
	£	£

Dividend paid to equity holder	<u>-</u>	<u>5,513,998</u>
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3 Trade and Other Receivables	2014	2013
	£	£

Current Assets

Amounts due from parent undertaking	<u>2</u>	<u>2</u>
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The Company's exposure to credit and impairment losses relating to trade and other receivables are disclosed in note 6.

4 Called up Share Capital	2014	2013
	£	£

Allotted, called up and fully paid

2 ordinary shares of £1 each (2013: 2)	2	2
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On 27 March 2013 the Company's share capital was reduced by £9,999,998 by cancelling 9,999,998 ordinary shares of £1 each.

5 Related Parties

Company Related Parties

The Company had the following related party transactions and balances with other Group Companies:

	2014	2013
	£	£

Loans and borrowings receivable:

Fujitsu Services Limited	<u>2</u>	<u>2</u>
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On 28 March 2013, Fujitsu Services Limited and Fujitsu Services (Data) Limited have agreed to set off Fujitsu Services Limited payable of £5,557,998 against Fujitsu Services (Data) Limited payable of £5,558,000, leaving a £2 receivable intercompany balance as at March 2013.

Notes to the Financial Statements continued

6 Ultimate Holding Company

The Company's controlling entity and intermediate holding company is Fujitsu Services Limited, a company registered in England. This is the smallest group of which the Company is a member and for which consolidated statements are drawn up. Copies of its financial statements can be obtained from:

22 Baker Street
London
W1U 3BW

The ultimate holding company is Fujitsu Limited, a company incorporated in Japan. This is the largest Group of which the Company is a member and for which consolidated financial statements are drawn up. A copy of its financial statements can be obtained from:

Shiodome City Center
1-5-2 Higashi-Shimbashi
Minato-ku
Tokyo 105-7123
Japan