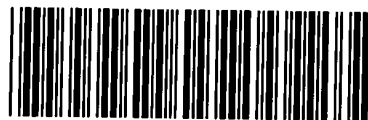


AMENDED



AIRQUICK (NEWARK) LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2016

MONDAY



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COMPANIES HOUSE

AIRQUICK (NEWARK) LIMITED (REGISTERED NUMBER: 01169376)

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2016**

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AIRQUICK (NEWARK) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2016**

DIRECTORS:

K C Hiscock
J J Hiscock
Mrs E A Wrigglesworth
R Parsons

SECRETARY:

J J Hiscock

REGISTERED OFFICE:

Brunel Business Park
Jessop Close
Newark
Nottinghamshire
NG24 2AG

REGISTERED NUMBER:

01169376 (England and Wales)

ACCOUNTANTS:

Duncan & Toplis Limited
14 London Road
Newark
Nottinghamshire
NG24 1TW

BANKERS:

Barclays Bank PLC
PO Box 1385
2 Arena Court
Sheffield
BX3 2BB

AIRQUICK (NEWARK) LIMITED (REGISTERED NUMBER: 01169376)

**ABBREVIATED BALANCE SHEET
30 NOVEMBER 2016**

	Notes	30.11.16 £	£	30.11.15 £	£
FIXED ASSETS					
Tangible assets	2		803,339		768,245
CURRENT ASSETS					
Stocks		239,238		463,562	
Debtors		638,673		667,847	
Cash at bank and in hand		504,577		718,834	
		<u>1,382,488</u>		<u>1,850,243</u>	
CREDITORS					
Amounts falling due within one year	3	<u>644,218</u>		<u>1,127,996</u>	
NET CURRENT ASSETS			<u>738,270</u>		<u>722,247</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,541,609</u>		<u>1,490,492</u>
CREDITORS					
Amounts falling due after more than one year	3		(236,562)		(226,758)
PROVISIONS FOR LIABILITIES			<u>(41,598)</u>		<u>(31,023)</u>
NET ASSETS			<u>1,263,449</u>		<u>1,232,711</u>
CAPITAL AND RESERVES					
Called up share capital	4		8,880		8,880
Capital redemption reserve			3,120		3,120
Profit and loss account			<u>1,251,449</u>		<u>1,220,711</u>
SHAREHOLDERS' FUNDS			<u>1,263,449</u>		<u>1,232,711</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

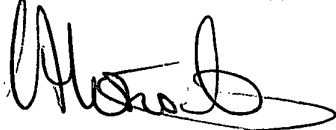
The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 November 2017 and were signed on its behalf by:



K C Hiscock - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold land and buildings	- 2% on cost (buildings only)
Fixtures, fittings and equipment	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2015	1,074,806
Additions	99,249
Disposals	(8,750)
	<hr/>
At 30 November 2016	1,165,305
DEPRECIATION	
At 1 December 2015	306,561
Charge for year	63,880
Eliminated on disposal	(8,475)
	<hr/>
At 30 November 2016	361,966
NET BOOK VALUE	
At 30 November 2016	803,339
	<hr/>
At 30 November 2015	768,245
	<hr/>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2016

3. CREDITORS

Creditors include an amount of £314,634 (30.11.15 - £336,266) for which security has been given.

They also include the following debts falling due in more than five years:

	30.11.16	30.11.15
	£	£
Repayable by instalments	43,124	64,867

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.16	30.11.15
			£	£
8,880	Ordinary	£1	8,880	8,880

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
AIRQUICK (NEWARK) LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

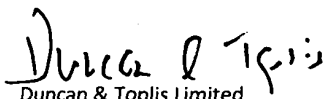
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Airquick (Newark) Limited for the year ended 30 November 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Airquick (Newark) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Airquick (Newark) Limited and state those matters that we have agreed to state to the Board of Directors of Airquick (Newark) Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Airquick (Newark) Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Airquick (Newark) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Airquick (Newark) Limited. You consider that Airquick (Newark) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Airquick (Newark) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.


Duncan & Toplis Limited
14 London Road
Newark
Nottinghamshire
NG24 1TW

29 November 2017