

REGISTERED NUMBER: 01169376 (England and Wales)

AIRQUICK (NEWARK) LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2009

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AIRQUICK (NEWARK) LIMITED (REGISTERED NUMBER: 01169376)

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2009**

	Page
Company Information	1
Abbreviated Balance Sheet	2 to 3
Notes to the Abbreviated Accounts	4 to 5

AIRQUICK (NEWARK) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2009**

DIRECTORS:	K C Hiscock J J Hiscock Mrs E A Wrigglesworth
SECRETARY:	J J Hiscock
REGISTERED OFFICE:	Brunel Business Park Jessop Close Newark Nottinghamshire NG24 2AG
REGISTERED NUMBER:	01169376 (England and Wales)
ACCOUNTANTS:	Duncan & Topliss Chartered Accountants and Business Advisers 14 London Road Newark Nottinghamshire NG24 1TW
BANKERS:	Barclays Bank PLC PO Box 1385 2 Arena Court Sheffield BX3 2BB

AIRQUICK (NEWARK) LIMITED (REGISTERED NUMBER. 01169376)

ABBREVIATED BALANCE SHEET
30 NOVEMBER 2009

	Notes	30 11 09 £	£	30 11 08 £	£
FIXED ASSETS					
Tangible assets	2		769,465		778,111
CURRENT ASSETS					
Stocks		203,979		119,162	
Debtors		651,774		359,312	
Cash in hand		311		2,311	
		<u>856,064</u>		<u>480,785</u>	
CREDITORS					
Amounts falling due within one year	3	<u>590,015</u>		<u>419,708</u>	
NET CURRENT ASSETS			<u>266,049</u>		<u>61,077</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,035,514		839,188
CREDITORS					
Amounts falling due after more than one year	3		(316,989)		(363,723)
PROVISIONS FOR LIABILITIES			<u>(24,548)</u>		<u>-</u>
NET ASSETS			<u><u>693,977</u></u>		<u><u>475,465</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		8,880		8,880
Capital redemption reserve			3,120		3,120
Profit and loss account			<u>681,977</u>		<u>463,465</u>
SHAREHOLDERS' FUNDS			<u><u>693,977</u></u>		<u><u>475,465</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

AIRQUICK (NEWARK) LIMITED (REGISTERED NUMBER: 01169376)

ABBREVIATED BALANCE SHEET - continued
30 NOVEMBER 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 16 July 2010 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'K C Hiscock', with a large, sweeping flourish extending from the end of the signature.

K C Hiscock - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2009**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Freehold land and buildings	- 2% on cost
Fixtures, fittings and equipment	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

AIRQUICK (NEWARK) LIMITED (REGISTERED NUMBER: 01169376)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2009**

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2008	933,308
Additions	61,367
Disposals	(45,800)
	<u>948,875</u>
At 30 November 2009	<u>948,875</u>
DEPRECIATION	
At 1 December 2008	155,197
Charge for year	49,807
Eliminated on disposal	(25,594)
	<u>179,410</u>
At 30 November 2009	<u>179,410</u>
NET BOOK VALUE	
At 30 November 2009	<u>769,465</u>
At 30 November 2008	<u>778,111</u>

3 CREDITORS

Creditors include an amount of £536,832 (30 11 08 - £536,367) for which security has been given

They also include the following debts falling due in more than five years

	30 11 09 £	30 11 08 £
Repayable by instalments	<u>155,814</u>	<u>193,357</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			30 11 09	30 11 08
Number	Class	Nominal value	£	£
8,880	Ordinary	£1	<u>8,880</u>	<u>8,880</u>

5 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 30 November 2009 and 30 November 2008

	30 11 09 £	30 11 08 £
K C Hiscock		
Balance outstanding at start of year	118	143
Balance outstanding at end of year	237	118
Maximum balance outstanding during year	<u>598</u>	<u>143</u>

SCANNED

11 AUG 2010

Paul Post JB