

Registered Number 01169376

AIRQUICK (NEWARK) LIMITED

Abbreviated Accounts

30 November 2011

AIRQUICK (NEWARK) LIMITED

Registered Number 01169376

Balance Sheet as at 30 November 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	783,897	774,446
Total fixed assets		783,897	774,446
Current assets			
Stocks		237,672	149,038
Debtors		516,878	434,146
Cash at bank and in hand		1,006	172,526
Total current assets		755,556	755,710
Creditors: amounts falling due within one year		(628,636)	(482,907)
Net current assets		126,920	272,803
Total assets less current liabilities		910,817	1,047,249
Creditors: amounts falling due after one year	3	(264,015)	(303,463)
Provisions for liabilities and charges		(19,281)	(28,905)
Total net Assets (liabilities)		627,521	714,881
Capital and reserves			
Called up share capital	4	8,880	8,880
Other reserves		3,120	3,120
Profit and loss account		615,521	702,881
Shareholders funds		627,521	714,881

- a. For the year ending 30 November 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 August 2012

And signed on their behalf by:

K C Hiscock, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30
November 2011

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	2.00% Straight Line
Fixtures and Fittings	10.00% Reducing Balance
Motor vehicles	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 30 November 2010	978,232
additions	69,899
disposals	(20,638)
revaluations	
transfers	
At 30 November 2011	<u>1,027,493</u>

Depreciation	
At 30 November 2010	203,786
Charge for year	57,578
on disposals	<u>(17,768)</u>
At 30 November 2011	<u>243,596</u>

Net Book Value	
At 30 November 2010	774,446
At 30 November 2011	<u>783,897</u>

3 Creditors: amounts falling due after more than one year

2011	2010
£	£
264,015	303,463
2011	2010
£	£

Instalment debts falling due after 5 years	105,719	131,974
Secured debts	587,610	367,507

4 Share capital

	2011 £	2010 £
Authorised share capital:		
Allotted, called up and fully paid:		
8880 Ordinary of £1.00 each	8,880	8,880