

REGISTERED NUMBER: 01169376 (England and Wales)

AIRQUICK (NEWARK) LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2008

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AIRQUICK (NEWARK) LIMITED

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FOR THE YEAR ENDED 30 NOVEMBER 2008**

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AIRQUICK (NEWARK) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2008**

DIRECTORS: K C Hiscock
J J Hiscock
Mrs E A Wrigglesworth

SECRETARY: J J Hiscock

REGISTERED OFFICE: Brunel Business Park
Jessop Close
Newark
Nottinghamshire
NG24 2AG

REGISTERED NUMBER: 01169376 (England and Wales)

ACCOUNTANTS: Duncan & Toplis
14 London Road
Newark
Nottinghamshire
NG24 1TW

BANKERS: Barclays Bank PLC
PO Box 1385
2 Arena Court
Sheffield
BX3 2BB

AIRQUICK (NEWARK) LIMITED

**ABBREVIATED BALANCE SHEET
30 NOVEMBER 2008**

	Notes	30.11.08 £	£	30.11.07 £	£
FIXED ASSETS					
Tangible assets	2		778,111		774,748
CURRENT ASSETS					
Stocks		119,162		145,418	
Debtors		359,312		629,674	
Cash at bank and in hand		2,311		289,916	
		480,785		1,065,008	
CREDITORS					
Amounts falling due within one year	3	419,708		826,197	
NET CURRENT ASSETS			61,077		238,811
TOTAL ASSETS LESS CURRENT LIABILITIES			839,188		1,013,559
CREDITORS					
Amounts falling due after more than one year	3		(363,723)		(386,580)
PROVISIONS FOR LIABILITIES			-		(8,460)
NET ASSETS			475,465		618,519
CAPITAL AND RESERVES					
Called up share capital	4		8,880		8,880
Capital redemption reserve			3,120		3,120
Profit and loss account			463,465		606,519
SHAREHOLDERS' FUNDS			475,465		618,519

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

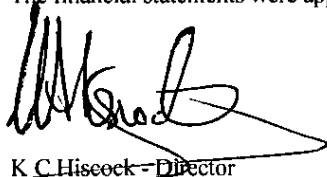
The notes form part of these abbreviated accounts

AIRQUICK (NEWARK) LIMITED

ABBREVIATED BALANCE SHEET - continued
30 NOVEMBER 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 25 September 2009 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'K.C. Hiscock', with a long horizontal flourish extending to the right.

K.C. Hiscock - Director

The notes form part of these abbreviated accounts

AIRQUICK (NEWARK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold land and buildings	- 2% on cost
Fixtures, fittings and equipment	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

AIRQUICK (NEWARK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 30 NOVEMBER 2008

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2007	881,775
Additions	60,412
Disposals	(8,880)
	<u>933,307</u>
At 30 November 2008	<u>933,307</u>
DEPRECIATION	
At 1 December 2007	107,027
Charge for year	54,915
Eliminated on disposal	(6,746)
	<u>155,196</u>
At 30 November 2008	<u>155,196</u>
NET BOOK VALUE	
At 30 November 2008	<u>778,111</u>
At 30 November 2007	<u>774,748</u>

3. CREDITORS

Creditors include an amount of £536,367 (30.11.07 - £490,757) for which security has been given.

They also include the following debts falling due in more than five years:

	30.11.08 £	30.11.07 £
Repayable by instalments		
Bank loan due in more than 5 years	<u>193,357</u>	<u>226,447</u>
	<u>193,357</u>	<u>226,447</u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	30.11.08 £	30.11.07 £
12,000	Ordinary	£1	<u>12,000</u>	<u>12,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.11.08 £	30.11.07 £
8,880	Ordinary	£1	<u>8,880</u>	<u>8,880</u>

AIRQUICK (NEWARK) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2008**

5. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 30 November 2008 and 30 November 2007:

	30.11.08	30.11.07
	£	£
K C Hiscock		
Balance outstanding at start of year	143	355
Balance outstanding at end of year	118	143
Maximum balance outstanding during year	143	355