

MIDLAND BRAKES LIMITED
ABBREVIATED FINANCIAL STATEMENTS

30TH APRIL 2000

Registered number: 1169363

D.H TIMMS & CO
CHARTERED CERTIFIED ACCOUNTANTS

Dudley



MIDLAND BRAKES LIMITED
ABBREVIATED FINANCIAL STATEMENTS
for the year ended 30th April 2000

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MIDLAND BRAKES LIMITED

**Auditors' report to
Midland Brakes Limited
under section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements set out on pages 2-4, together with the financial statements of the company for the year ended 30th April 2000 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages 2-4 are properly prepared in accordance with those provisions.



D H Timms & Co
Registered Auditors
Chartered Certified Accountants

Dudley

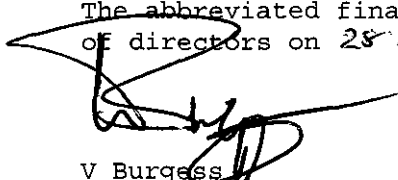
28-11-2000

MIDLAND BRAKES LIMITED
ABBREVIATED BALANCE SHEET
at 30th April 2000

	Note	2000 £	1999 £
Fixed assets			
Tangible assets	2	259,545	279,499
Current assets			
Stocks		55,087	50,517
Debtors		103,160	93,108
Cash at bank and in hand		4,431	6,378
		<u>162,678</u>	<u>150,003</u>
Creditors: amounts falling due within one year		(121,850)	(113,289)
Net current assets		<u>40,828</u>	<u>36,714</u>
Total assets less current liabilities		<u>300,373</u>	<u>316,213</u>
Creditors: amounts falling due after more than one year	3	(95,071)	(109,716)
		<u>205,302</u>	<u>206,497</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		<u>205,202</u>	<u>206,397</u>
Total shareholders' funds		<u>205,302</u>	<u>206,497</u>

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2-4 were approved by the board of directors on 28/11/2000 and signed on its behalf by:


V Burgess
Director

MIDLAND BRAKES LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30th April 2000

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Freehold land	no depreciation
Freehold buildings	2% straight line
Plant and machinery	20% reducing balance
Motor vehicles	20% reducing balance

2 Fixed assets

Cost	Tangible fixed assets £
1st May 1999	443,886
Additions	12,561
Disposals	(15,875)
30th April 2000	440,572
Depreciation	
1st May 1999	164,387
Charge for the year	24,486
Disposals	(7,847)
30th April 2000	181,026
Net book amount	
30th April 2000	259,545
1st May 1999	279,499

MIDLAND BRAKES LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30th April 2000

3 Creditors:

	2000 £	1999 £
Creditors include the following amounts:		
Amounts falling due after more than five years:		
Bank loans	-	26,716
Secured creditors		
Small company secured creditors	131,713	145,626

4 Called up share capital

	2000		1999	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary shares of £1 each	100	100	100	100
Allotted called up and fully paid				
Ordinary shares of £1 each	100	100	100	100