

Oathall Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 30 June 2023

McKellens Limited
Chartered Accountants
11 Riverview
The Embankment Business Park
Vale Road
Heaton Mersey
Stockport
SK4 3GN

Oathall Limited

Contents

| | |
|---|---------------|
| Company Information | <u>1</u> |
| Balance Sheet | <u>2</u> |
| Notes to the Unaudited Financial Statements | <u>3 to 6</u> |

Oathall Limited

Company Information

| | |
|--------------------------|--|
| Director | A Birchall |
| Company secretary | M Birchall |
| Registered office | c/o McKellens Limited 11 Riverview, The Embankment Business Park Heaton Mersey Stockport SK4 3GN |
| Bankers | Barclays Bank plc Central Cheshire Business Centre P.O. Box 62 Lyme Building Westmere Drive Crewe Cheshire. |
| Accountants | McKellens Limited Chartered Accountants 11 Riverview The Embankment Business Park Vale Road Heaton Mersey Stockport SK4 3GN |

Oathall Limited

(Registration number: 01169256)

Balance Sheet as at 30 June 2023

| | Note | 2023 £ | 2022 £ |
|---|----------|----------------|----------------|
| Fixed assets | | | |
| Tangible assets | <u>4</u> | 524 | 1,261 |
| Other financial assets | <u>5</u> | 75,000 | 75,000 |
| | | <u>75,524</u> | <u>76,261</u> |
| Current assets | | | |
| Debtors | <u>6</u> | 211 | 1,312 |
| Cash at bank and in hand | | 67,944 | 77,991 |
| | | 68,155 | 79,303 |
| Creditors: Amounts falling due within one year | <u>7</u> | (2,734) | (4,063) |
| Net current assets | | 65,421 | 75,240 |
| Net assets | | <u>140,945</u> | <u>151,501</u> |
| Capital and reserves | | | |
| Called up share capital | <u>8</u> | 32,000 | 32,000 |
| Retained earnings | | 108,945 | 119,501 |
| Shareholders' funds | | <u>140,945</u> | <u>151,501</u> |

For the financial year ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the director has not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the director on 19 July 2023

A Birchall
Director

Oathall Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 June 2023

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

c/o McKellens Limited
11 Riverview,
The Embankment Business Park
Heaton Mersey
Stockport
SK4 3GN

These financial statements were authorised for issue by the director on 19 July 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

| Asset class | Depreciation method and rate |
|--------------------|-------------------------------------|
| Office equipment | 2 years straight line |

Oathall Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 June 2023

Business combinations

Business combinations are accounted for using the purchase method. The consideration for each acquisition is measured at the aggregate of the fair values at acquisition date of assets given, liabilities incurred or assumed, and equity instruments issued by the Group in exchange for control of the acquired, plus any costs directly attributable to the business combination. When a business combination agreement provides for an adjustment to the cost of the combination contingent on future events, the Group includes the estimated amount of that adjustment in the cost of the combination at the acquisition date if the adjustment is probable and can be measured reliably.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2022 - 1).

Oathall Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 June 2023

4 Tangible assets

| | Furniture, fittings and equipment £ | Total £ |
|--------------------------|--|--------------------|
| Cost or valuation | | |
| At 1 July 2022 | 3,961 | 3,961 |
| At 30 June 2023 | 3,961 | 3,961 |
| Depreciation | | |
| At 1 July 2022 | 2,700 | 2,700 |
| Charge for the year | 737 | 737 |
| At 30 June 2023 | 3,437 | 3,437 |
| Carrying amount | | |
| At 30 June 2023 | 524 | 524 |
| At 30 June 2022 | 1,261 | 1,261 |

5 Other financial assets (current and non-current)

| | Financial assets at cost less impairment £ | Total £ |
|-------------------------------------|---|--------------------|
| Non-current financial assets | | |
| Cost or valuation | | |
| At 1 July 2022 | 75,000 | 75,000 |
| At 30 June 2023 | 75,000 | 75,000 |
| Impairment | | |
| Carrying amount | | |
| At 30 June 2023 | 75,000 | 75,000 |

6 Debtors

| | 2023 £ | 2022 £ |
|----------------|-------------------|-------------------|
| Current | | |
| Prepayments | 211 | 1,312 |

Oathall Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 June 2023

7 Creditors

Creditors: amounts falling due within one year

| | 2023 £ | 2022 £ |
|------------------------------|--------------|--------------|
| Due within one year | | |
| Accruals and deferred income | 2,401 | 2,401 |
| Other creditors | 333 | 1,662 |
| | <u>2,734</u> | <u>4,063</u> |

8 Share capital

Allotted, called up and fully paid shares

| | 2023 | | 2022 | |
|----------------------------|---------------|---------------|---------------|---------------|
| | No. | £ | No. | £ |
| Ordinary shares of £1 each | 32,000 | 32,000 | 32,000 | 32,000 |
| | <u>32,000</u> | <u>32,000</u> | <u>32,000</u> | <u>32,000</u> |

9 Parent and ultimate parent undertaking

The ultimate controlling party is Mrs T S A Rosen.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.