

Registration number 01169193

Lincoln Court Management (Berkhamstead) Limited

Directors' report and unaudited financial statements

for the year ended 31 December 2010

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Lincoln Court Management (Berkhamstead) Limited

Company information

Directors	E Bateman K R Cullen C J Dobson P J Dunsby M S M McGrath D Richardson C A Smith
Secretary	C M Winter
Company number	01169193
Registered office	The Club House East Street Chesham Buckinghamshire HP5 1DG
Accountants	Harts Chartered Accountants 3 Churchgates Church Lane Berkhamsted Hertfordshire HP4 2UB

Lincoln Court Management (Berkhamstead) Limited

**Directors' report
for the year ended 31 December 2010**

The directors present their report and the financial statements for the year ended 31 December 2010

Principal activity

The principal activity of the company is the management of the flats and common parts of Lincoln Court, Berkhamsted

The day to day management was contracted out to Qualitas Residential from 1 October 2010

Directors

The directors who served during the year are as stated below

E Bateman	J R Mole	Resigned 3 September 2010
K R Cullen	D Richardson	
C J Dobson	C A Smith	
P J Dunsby	P A B Wilkie	Resigned 14 September 2010
M S M McGrath		

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

This report was approved by the Board on 19 August 2011 and signed on its behalf by



**C M Winter
Secretary**

Lincoln Court Management (Berkhamstead) Limited

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**Chartered accountants' independent assurance report
on the unaudited financial statements of Lincoln Court Management (Berkhamstead) Limited**

To the Board of Directors of Lincoln Court Management (Berkhamstead) Limited

We have performed certain procedures in respect of the Company's unaudited financial statements for the year ended 31 December 2010 as set out on pages 3 to 7, made enquiries of the Company's directors and assessed accounting policies adopted by the directors, in order to gather sufficient evidence for our conclusion in this report

This report is made solely to the Company's directors, as a body, in accordance with the terms of our engagement letter dated 19 August 2011. It has been released to the directors on the basis that this report shall not be copied, referred to or disclosed, in whole (save for the directors' own internal purposes or as may be required by law or by a competent regulator) or in part, without our prior written consent. Our work has been undertaken so that we might state to the directors those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors as a body for our work, for this report or the conclusions we have formed.

Respective responsibilities

You have confirmed that you have met your duty as set out in the directors' statement on page 5. You consider that the Company is exempt from the statutory requirement for an audit for the year. Our responsibility is to form and express an independent conclusion, based on the work carried out, to you on the financial statements.

Scope

We conducted our engagement in accordance with the Institute of Chartered Accountants in England and Wales' Interim Technical Release AAF 03/06. Our work was based primarily upon enquiry, analytical procedures and assessing accounting policies in accordance with the Financial Reporting Standard for Smaller Entities. If we considered it to be necessary, we also performed limited examination of evidence relevant to certain balances and disclosures in the financial statements where we became aware of matters that might indicate a risk of material misstatement in the financial statements.

The terms of our engagement exclude any requirement to carry out a comprehensive assessment of the risks of material misstatement, a consideration of fraud, laws, regulations and internal controls, and we have not done so. We are not required to, and we do not, express an audit opinion on these financial statements.

Conclusion

Based on our work, nothing has come to our attention to refute the directors' confirmation that in accordance with the Companies Act 2006 the financial statements give a true and fair view of the state of the Company's affairs as at 31 December 2010 and of its income and expenditure for the year then ended and have been properly prepared in accordance with the Financial Reporting Standard for Smaller Entities.

**Harts
Chartered Accountants
3 Churchgates
Church Lane
Berkhamstead
Hertfordshire
HP4 2UB**

19 August 2011

Lincoln Court Management (Berkhamstead) Limited

**Income and expenditure account
for the year ended 31 December 2010**

		2010	2009
	Notes	£	£
Income	2	45,414	37,026
Administrative expenses		(36,125)	(57,145)
Exceptional expenses (major repairs)		(18,323)	-
Operating deficit	3	(9,034)	(20,119)
Other interest receivable and similar income		11	6
Deficit on ordinary activities before taxation		(9,023)	(20,113)
Tax on deficit on ordinary activities	4	-	418
Deficit for the year		(9,023)	(19,695)
Retained surplus brought forward		2,524	1,219
Deficit for the year		(9,023)	(19,695)
Transfer from repairs and maintenance reserve		10,000	21,000
Retained surplus carried forward		3,501	2,524

The notes on pages 6 to 7 form an integral part of these financial statements.

Lincoln Court Management (Berkhamstead) Limited

**Balance sheet
as at 31 December 2010**

		2010		2009	
	Notes	£	£	£	£
Current assets					
Debtors	5	4,553		4,991	
Cash at bank and in hand		27,683		20,116	
		<u>32,236</u>		<u>25,107</u>	
Creditors: amounts falling due within one year	6	<u>(28,515)</u>		<u>(12,363)</u>	
Net current assets			3,721		12,744
Net assets			<u>3,721</u>		<u>12,744</u>
Capital and reserves					
Called up share capital	7		220		220
Other reserves	8		-		10,000
Income and expenditure account	8		3,501		2,524
Shareholders' funds			<u>3,721</u>		<u>12,744</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 7 form an integral part of these financial statements.

Lincoln Court Management (Berkhamstead) Limited

Balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 December 2010**

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2010 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements were approved by the Board on 19 August 2011 and signed on its behalf by



C J Dobson
Director

Registration number 01169193

The notes on pages 6 to 7 form an integral part of these financial statements.

Lincoln Court Management (Berkhamstead) Limited

**Notes to the financial statements
for the year ended 31 December 2010**

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Income

Income represents the total value of maintenance contributions receivable during the year

2. Income

The total income of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Operating deficit

	2010	2009
	£	£
Operating deficit is stated after charging		
Auditors' remuneration	-	801
Exceptional items		
- Exceptional expenditure (major repairs)	<u>18,323</u>	<u>-</u>

4. Tax on deficit on ordinary activities

Analysis of charge in period	2010	2009
	£	£
Current tax		
Adjustments in respect of previous periods	<u>-</u>	<u>(418)</u>

The tax credit above represents the reversal of earlier year's provisions no longer considered necessary

5. Debtors

	2010	2009
	£	£
Prepayments	<u>4,553</u>	<u>4,991</u>

Lincoln Court Management (Berkhamstead) Limited

**Notes to the financial statements
for the year ended 31 December 2010**

continued

6.	Creditors: amounts falling due within one year	2010 £	2009 £	
	Accruals and deferred income	28,515	12,363	
7.	Share capital	2010 £	2009 £	
	Allotted, called up and fully paid			
	220 ordinary shares of £1 each	220	220	
8.	Reserves	Income and Repairs and expenditure maintenance account £	reserve £	Total £
	At 1 January 2010	2,524	10,000	12,524
	Deficit for the year	(9,023)	-	(9,023)
	Other movements	10,000	(10,000)	-
	At 31 December 2010	3,501	-	3,501
9.	Transactions with directors			

Each director of the company has paid £1,050 to the company in respect of maintenance contributions due