

**Registered Number 01169103**

**A & G Griffiths Limited**

**Abbreviated Accounts**

**31 May 2010**

**A & G Griffiths Limited**

**Registered Number 01169103**

**Company Information**

**Registered Office:**

The Counting House  
61 Charlotte Street  
St Pauls Square  
Birmingham  
B3 1PX

A & G Griffiths Limited

Registered Number 01169103

Balance Sheet as at 31 May 2010

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible	2	73,222	56,865
		<u>73,222</u>	<u>56,865</u>
<b>Current assets</b>			
Stocks		450	450
Debtors		6,298	5,651
Total current assets		<u>6,748</u>	<u>6,101</u>
<b>Creditors: amounts falling due within one year</b>	3	(57,824)	(53,321)
Net current assets (liabilities)		(51,076)	(47,220)
Total assets less current liabilities		<u>22,146</u>	<u>9,645</u>
Creditors: amounts falling due after more than one year	3	(17,082)	(5,151)
Total net assets (liabilities)		<u>5,064</u>	<u>4,494</u>
<b>Capital and reserves</b>			
Called up share capital	4	51	51
Profit and loss account		5,013	4,443
Shareholders funds		<u>5,064</u>	<u>4,494</u>

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- a. For the year ending 31 May 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 February 2011

And signed on their behalf by:

G Griffiths, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 May 2010

**1 Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Fixtures and fittings	10% on reducing balance

**2 Tangible fixed assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 01 June 2009	122,352
Additions	29,200
At 31 May 2010	<u>151,552</u>
 <b>Depreciation</b>	
At 01 June 2009	65,487
Charge for year	12,843
At 31 May 2010	<u>78,330</u>
 <b>Net Book Value</b>	

At 31 May 2010		73,222
At 31 May 2009	-	<u>56,865</u>

### 3 Creditors

	2010	2009
	£	£
Secured Debts	42,803	42,345

### 4 Share capital

	2010	2009
	£	£
<b>Allotted, called up and fully paid:</b>		
51 Ordinary shares of £1 each	51	51