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Ashfield Garage (Burton on Trent) Limited

Abbreviated Accounts

for the year ended 31 December 1994



Ashfield Garage (Burton on Trent) Limited

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Ashfield Garage (Burton on Trent) Limited

**Abbreviated Balance Sheet
as at 31 December 1994**

	Notes	£	£	31 December 1993 £
Fixed Assets				
Tangible assets	2		204,487	204,487
Current Assets				
Debtors		18,416		16,662
Cash at bank and in hand		75,728		93,161
		<u>94,144</u>		<u>109,823</u>
Creditors: amounts falling due within one year		<u>(11,388)</u>		<u>(17,419)</u>
Net Current Assets			<u>82,756</u>	<u>92,404</u>
Total Assets Less Current Liabilities			<u>287,243</u>	<u>296,891</u>
Capital and Reserves				
Called up share capital	3		33,221	33,221
Profit and loss account			254,022	263,670
Shareholders' Funds			<u>287,243</u>	<u>296,891</u>

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

Ashfield Garage (Burton on Trent) Limited

Abbreviated Balance Sheet (continued)
as at 31 December 1994

In preparing these abbreviated accounts:

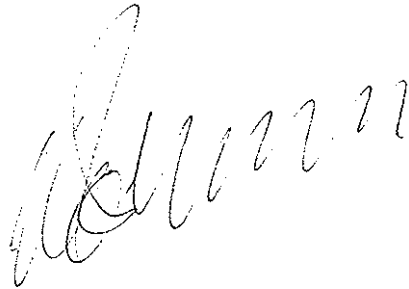
- (a) Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985, and
- (b) In the directors' opinion the company is entitled to these exemptions as a small company.

In preparing the company's annual financial statements:

- (a) Advantage has been taken of special exemptions applicable to small companies conferred by Schedule 8 to the Companies Act 1985, and
- (b) In the directors' opinion the company is entitled to these exemptions as a small company.

The financial statements were approved by the Board on 14 September 1995.

N A Shipley Esq
Director

A handwritten signature in dark ink, appearing to read 'N A Shipley', is written over the printed name and title.

Ashfield Garage (Burton on Trent) Limited

Notes to the Abbreviated Accounts

for the year ended 31 December 1994

1. Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the directors' report, all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for services provided in the UK net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets consist of investment properties. The value of investment properties is considered annually by the director and any material variations are incorporated in the accounts in accordance with standard accounting practice. In accordance with SSAP 19 investment properties are not depreciated.

2. Tangible assets

	Land and Investment £
Cost	
At 1 January 1994 & at 31 December 1994	204,487
At 31 December 1994	-
Net book values	
At 31 December 1994	204,487
At 31 December 1993	204,487

Ashfield Garage (Burton on Trent) Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 1994

3. Share Capital	1994 £	1993 £
Authorised		
40,000 Ordinary shares of £1 each	40,000	40,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
33,221 Ordinary shares of £1 each	33,221	33,221
	<hr/>	<hr/>