

**MANOR PROPERTY COMPANY (BURTON) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

Manor Property Company (Burton) Limited
Unaudited Financial Statements
For The Year Ended 31 December 2022

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Manor Property Company (Burton) Limited
Balance Sheet
As At 31 December 2022

Registered number: 01168458

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		1,264,661		797,354
			<u>1,264,661</u>		<u>797,354</u>
CURRENT ASSETS					
Debtors	5	130,143		170,469	
Cash at bank and in hand		<u>2,700</u>		<u>1,308</u>	
		132,843		171,777	
Creditors: Amounts Falling Due Within One Year	6	<u>(35,589)</u>		<u>(35,012)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>97,254</u>		<u>136,765</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,361,915</u>		<u>934,119</u>
Creditors: Amounts Falling Due After More Than One Year	7		<u>(211,992)</u>		<u>(235,387)</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation			<u>(39,984)</u>		<u>(39,984)</u>
NET ASSETS			<u>1,109,939</u>		<u>658,748</u>
CAPITAL AND RESERVES					
Called up share capital	8		16,611		16,611
Revaluation reserve	9		752,473		284,206
Capital redemption reserve			16,611		16,611
Profit and Loss Account			<u>324,244</u>		<u>341,320</u>
SHAREHOLDERS' FUNDS			<u>1,109,939</u>		<u>658,748</u>

Manor Property Company (Burton) Limited
Balance Sheet (continued)
As At 31 December 2022

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Paul Shipley

Director

28 September 2023

The notes on pages 3 to 5 form part of these financial statements.

Manor Property Company (Burton) Limited
Notes to the Financial Statements
For The Year Ended 31 December 2022

1. General Information

Manor Property Company (Burton) Limited is a private company, limited by shares, incorporated in England & Wales, registered number 01168458. The registered office is Unit 4, Block 5.1.3 Newborough Road, Needwood, Burton-On-Trent, Staffordshire, DE13 9PD.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary scope of the company's activities. Turnover is shown net of sales tax/VAT, returns, rebates and discounts.

The company recognises revenue when the amount of revenue can be reliably measured, it is probable that the future economic benefits will flow to the entity and specific criteria have been met for each of the company's activities.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	0%
Plant & Machinery	15% reducing balance

2.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2021: 1)

Manor Property Company (Burton) Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2022

4. Tangible Assets

	Land & Property Freehold	Plant & Machinery	Total
	£	£	£
Cost or Valuation			
As at 1 January 2022	866,734	28,094	894,828
Revaluation	468,267	-	468,267
As at 31 December 2022	<u>1,335,001</u>	<u>28,094</u>	<u>1,363,095</u>
Depreciation			
As at 1 January 2022	75,780	21,694	97,474
Provided during the period	-	960	960
As at 31 December 2022	<u>75,780</u>	<u>22,654</u>	<u>98,434</u>
Net Book Value			
As at 31 December 2022	<u>1,259,221</u>	<u>5,440</u>	<u>1,264,661</u>
As at 1 January 2022	<u>790,954</u>	<u>6,400</u>	<u>797,354</u>

5. Debtors

	2022	2021
	£	£
Due within one year		
Other debtors	130,143	170,469
	<u>130,143</u>	<u>170,469</u>

6. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	491	432
Bank loans and overdrafts	24,120	24,120
Other creditors	6,855	7,705
Taxation and social security	4,123	2,755
	<u>35,589</u>	<u>35,012</u>

7. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Bank loans	211,992	235,387
	<u>211,992</u>	<u>235,387</u>

8. Share Capital

	2022	2021
	£	£
Allotted, Called up and fully paid	<u>16,611</u>	<u>16,611</u>

Manor Property Company (Burton) Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2022

9. Reserves

	Revaluation Reserve
	£
As at 1 January 2022	284,206
Surplus on revaluation	468,267
As at 31 December 2022	<u>752,473</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.