

REGISTERED NUMBER: 01168458 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 December 2016
for
Manor Property Company (Burton) Limited

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for the Year Ended 31 December 2016**

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Manor Property Company (Burton) Limited

**Company Information
for the Year Ended 31 December 2016**

DIRECTOR: P J Shipley

SECRETARY: Mrs L A Shipley

REGISTERED OFFICE: Treemount
Tatenhill
Burton on Trent
Staffordshire
DE13 9SD

REGISTERED NUMBER: 01168458 (England and Wales)

ACCOUNTANTS: Tomkinson Teal (Lichfield) LLP
Hanover Court
5 Queen Street
Lichfield
Staffordshire
WS13 6QD

Manor Property Company (Burton) Limited (Registered number: 01168458)

**Balance Sheet
31 December 2016**

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	5	391,887	224,987
CURRENT ASSETS			
Stocks		210	210
Debtors	6	133,097	147,937
Cash at bank		<u>15,746</u>	<u>26,957</u>
		149,053	175,104
CREDITORS			
Amounts falling due within one year	7	<u>(25,857)</u>	<u>(31,962)</u>
NET CURRENT ASSETS		<u>123,196</u>	<u>143,142</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		515,083	368,129
CREDITORS			
Amounts falling due after more than one year	8	<u>(323,153)</u>	<u>(128,524)</u>
NET ASSETS		<u>191,930</u>	<u>239,605</u>
CAPITAL AND RESERVES			
Called up share capital	10	16,611	16,611
Capital redemption reserve	11	16,611	16,611
Retained earnings	11	<u>158,708</u>	<u>206,383</u>
SHAREHOLDERS' FUNDS		<u>191,930</u>	<u>239,605</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 28 June 2017 and were signed by:

P J Shipley - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2016**

1. STATUTORY INFORMATION

Manor Property Company (Burton) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 33% on cost and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

5. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 January 2016	326,941	18,688	345,629
Additions	<u>163,005</u>	<u>11,147</u>	<u>174,152</u>
At 31 December 2016	<u>489,946</u>	<u>29,835</u>	<u>519,781</u>
DEPRECIATION			
At 1 January 2016	105,047	15,595	120,642
Charge for year	<u>6,787</u>	<u>465</u>	<u>7,252</u>
At 31 December 2016	<u>111,834</u>	<u>16,060</u>	<u>127,894</u>
NET BOOK VALUE			
At 31 December 2016	<u>378,112</u>	<u>13,775</u>	<u>391,887</u>
At 31 December 2015	<u>221,894</u>	<u>3,093</u>	<u>224,987</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Trade debtors	-	751
Other debtors	<u>133,097</u>	<u>147,186</u>
	<u>133,097</u>	<u>147,937</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Bank loans and overdrafts	16,084	15,000
Trade creditors	-	199
Taxation and social security	374	6,146
Other creditors	<u>9,399</u>	<u>10,617</u>
	<u>25,857</u>	<u>31,962</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2016 £	2015 £
Bank loans	<u>323,153</u>	<u>128,524</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2016**

9. SECURED DEBTS

The following secured debts are included within creditors:

	2016 £	2015 £
Bank loans	<u>339,237</u>	<u>143,524</u>

Contains a fixed and floating charge in favour of Svenska Handelsbanken dated 24 October 2016 over all the property or undertakings of the company.

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2016 £	2015 £
16,611	Ordinary		<u>16,611</u>	<u>16,611</u>

11. CONSOLIDATION RESERVES

	Retained earnings £	Capital redemption reserve £	Totals £
At 1 January 2016	206,383	16,611	222,994
Profit for the year	2,325		2,325
Dividends	<u>(50,000)</u>		<u>(50,000)</u>
At 31 December 2016	<u>158,708</u>	<u>16,611</u>	<u>175,319</u>

12. RELATED PARTY DISCLOSURES

PJS Classic & Race Cars Limited

Associated Company

P J Shipley is the controlling director of PJS Classic & Race Cars Limited.

The following loan is included within other debtors:

	2016 £	2015 £
Amount due from related party at the balance sheet date	<u>99,662</u>	<u>147,186</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2016**

12. RELATED PARTY DISCLOSURES - continued

P J Shipley

A director of the company

The following loan was made to Manor Property Company (Burton) Limited and is included within other creditors:

	2016	2015
	£	£
Amount due to related party at the balance sheet date	<u>24</u>	<u>648</u>

13. FIRST YEAR ADOPTION

These financial statements are the first to comply with FRS 102 Section 1A "Small Entities". The date of transition is 1 January 2015.

The transition has resulted in a small number of changes in accounting policies to those used previously. The changes have not impacted on opening equity or profit for the comparative period.

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Manor Property Company (Burton) Limited**

The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Manor Property Company (Burton) Limited for the year ended 31 December 2016 which comprise the Profit and Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Manor Property Company (Burton) Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Manor Property Company (Burton) Limited and state those matters that we have agreed to state to the director of Manor Property Company (Burton) Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Manor Property Company (Burton) Limited director for our work or for this report.

It is your duty to ensure that Manor Property Company (Burton) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Manor Property Company (Burton) Limited. You consider that Manor Property Company (Burton) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Manor Property Company (Burton) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Tomkinson Teal (Lichfield) LLP
Hanover Court
5 Queen Street
Lichfield
Staffordshire
WS13 6QD

28 June 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.