

HOWARD (PROJECT MANAGEMENT) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 APRIL 2012



HOWARD (PROJECT MANAGEMENT) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2012

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HOWARD (PROJECT MANAGEMENT) LIMITED

INDEPENDENT AUDITOR'S REPORT TO HOWARD (PROJECT MANAGEMENT) LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts which comprise the Balance Sheet and the related notes, together with the financial statements of Howard (Project Management) Limited for the year ended 30 April 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



MARTIN LEAFE (Senior Statutory Auditor)

For and on behalf of
STREETS AUDIT LLP
Chartered Accountants
& Statutory Auditor

Fairways
Wyboston Lakes
Great North Road
Wyboston
Bedford
MK44 3BZ

14/1/2013

HOWARD (PROJECT MANAGEMENT) LIMITED

ABBREVIATED BALANCE SHEET

30 APRIL 2012

	Note	£	2012 £	2011 £
FIXED ASSETS	2			
Tangible assets			2,829	3,155
CURRENT ASSETS				
Stocks		1,181,721	1,330,383	
Debtors		132,391	186,926	
Investments		7,710,357	6,746,491	
Cash at bank and in hand		74,055	260,723	
		<u>9,098,524</u>	<u>8,524,523</u>	
CREDITORS: Amounts falling due within one year		<u>199,318</u>	<u>181,392</u>	
NET CURRENT ASSETS			<u>8,899,206</u>	<u>8,343,131</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>8,902,035</u>	<u>8,346,286</u>
CAPITAL AND RESERVES				
Called-up equity share capital	3		100	100
Profit and loss account			<u>8,901,935</u>	<u>8,346,186</u>
SHAREHOLDERS' FUNDS			<u>8,902,035</u>	<u>8,346,286</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 11.1.2013, and are signed on their behalf by


D H Barford
Director

Company Registration Number 01167976

The notes on pages 3 to 4 form part of these abbreviated accounts.

HOWARD (PROJECT MANAGEMENT) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts receivable by the company for services provided, rents due for the year and the sale of land and property held for development excluding value added tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Furniture and equipment 20% per annum reducing balance and 33 33% per annum straight line

Pension costs

The company occasionally makes contributions to a personal pension scheme for an employee and a director. The annual contributions payable are charged to the profit and loss account

Stocks

Land and property held for development is valued at the lower of cost and net realisable value. Cost is based on original purchase price plus directly attributable development costs

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 May 2011	24,603
Additions	582
Disposals	(11,763)
At 30 April 2012	<u>13,422</u>
 DEPRECIATION	
At 1 May 2011	21,448
Charge for year	888
On disposals	(11,743)
At 30 April 2012	<u>10,593</u>
 NET BOOK VALUE	
At 30 April 2012	<u>2,829</u>
At 30 April 2011	<u>3,155</u>

HOWARD (PROJECT MANAGEMENT) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2012

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
1,000 Ordinary shares of £0 10 each	<u>1,000</u>	<u>100</u>	<u>1,000</u>	<u>100</u>