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**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2010
FOR
ABERTAWE TRANSPORT LIMITED**

SATURDAY



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COMPANIES HOUSE

ABERTAWE TRANSPORT LIMITED (REGISTERED NUMBER: 1167947)

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2010**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3 to 5

ABERTAWE TRANSPORT LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 30 APRIL 2010

DIRECTORS:

R A Johnson
M Johnson
K Johnson
V H Johnson

SECRETARY:

M Johnson

REGISTERED OFFICE:

Furze Bank
34 Hanover Street
Swansea
SA1 6BA

REGISTERED NUMBER:

1167947 (England and Wales)

ACCOUNTANTS:

Gerald Thomas & Co
Chartered Accountants
Furze Bank
34 Hanover Street
Swansea
SA1 6BA

ABERTAWE TRANSPORT LIMITED (REGISTERED NUMBER: 1167947)

ABBREVIATED BALANCE SHEET 30 APRIL 2010

	Notes	2010 £	£	2009 £	£
FIXED ASSETS					
Tangible assets	2		6,137		6,515
Investments	3		38,654		38,654
			<u>44,791</u>		<u>45,169</u>
CURRENT ASSETS					
Debtors	4	541,086		593,319	
CREDITORS					
Amounts falling due within one year	5	<u>142,318</u>		<u>136,124</u>	
NET CURRENT ASSETS			<u>398,768</u>		<u>457,195</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>443,559</u>		<u>502,364</u>
CAPITAL AND RESERVES					
Called up share capital	6		4		4
Profit and loss account			<u>443,555</u>		<u>502,360</u>
SHAREHOLDERS' FUNDS			<u>443,559</u>		<u>502,364</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2010


The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 25th January 2011 and were signed on its behalf by



V H Johnson - Director

The notes form part of these abbreviated accounts

ABERTAWE TRANSPORT LIMITED (REGISTERED NUMBER: 1167947)

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services excluding value added tax. Revenue is recognised in the period to which the service relates.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold land	- 2% on cost
Motor vehicles	- 25% on reducing balance

Taxation

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted at the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Investments

Fixed asset investments are stated at cost less provision for diminution in value.

Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by Section 248 of The Companies Act 1985 not to prepare group accounts.

Going concern

The company has recorded a loss for the year, but has net current assets as at 30 April 2010.

The directors have assessed the balance sheet and likely future cash flows of the company at the date of approving the financial statements and believe that the company is well placed to manage its financial obligations successfully despite the current uncertain economic outlook.

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

ABERTAWE TRANSPORT LIMITED (REGISTERED NUMBER: 1167947)

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 30 APRIL 2010

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2009 and 30 April 2010	149,691
DEPRECIATION	
At 1 May 2009	143,175
Charge for year	379
At 30 April 2010	143,554
NET BOOK VALUE	
At 30 April 2010	6,137
At 30 April 2009	6,516

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 May 2009 and 30 April 2010	38,654
NET BOOK VALUE	
At 30 April 2010	38,654
At 30 April 2009	38,654

The company's investments at the balance sheet date in the share capital of companies include the following

J R Anthony (Haulage) Limited

Country of incorporation England and Wales

Nature of business Haulage and storage contractor

Class of shares	% holding	2010 £	2009 £
Ordinary	100 00	79,515	63,235
Aggregate capital and reserves		16,280	10,907
Profit for the year			

4 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £436,361 (2009 - £527,083)

ABERTAWE TRANSPORT LIMITED (REGISTERED NUMBER: 1167947)

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 30 APRIL 2010

5 CREDITORS

Creditors include an amount of £23,859 (2009 - £18,894) for which security has been given

6 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2010 £ 4	2009 £ 4
4	Ordinary		<u>4</u>	<u>4</u>

7 TRANSACTIONS WITH DIRECTORS

8 RELATED PARTY DISCLOSURES

During the year the company made purchases from its subsidiary undertaking J R Anthony (Haulage) Limited of £7,000 (2009 - £7,000) and sales of £5,750 (2009 - £5,750) to DF & AM Bevan & Co Limited and £6,000 (2009 - £6,000) to Johnson Bros Coal Factors Limited both companies being under common control

The company recharged net costs of £60,000 (2009 - £nil) to DF & AM Bevan & Co Limited a company under common control and £12,000 (2009 - £12,000) to Kingsway Property Partnership, a business under the control of the directors Messrs R A Johnson, K Johnson, M Johnson and V H Johnson

The amount due to J R Anthony (Haulage) Limited its subsidiary undertaking is £110,573 (2009 - £103,920) as disclosed in creditors

Included in other debtors are £436,361 (2009 - £527,083) due from Johnson Bros Coal Factors Limited and £99,119 (2009 - £32,363) due from DF & AM Bevan & Co Limited, both are companies under common control

9 CONTROL

The company is controlled by its directors