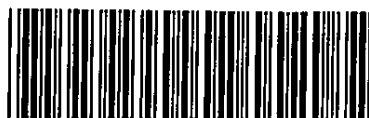

Penn Haulage (Midlands) Limited

Report and Financial Statements

◆ *Year ended 31 March 2012* ◆

TUESDAY



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COMPANIES HOUSE

Company No: 01165182

PENN HAULAGE (MIDLANDS) LIMITED

BALANCE SHEET at 31 March 2012

Company No: 01165182

	Note	2012 £	2011 £
Fixed assets			
Tangible assets	2	18,277	18,277
Current assets			
Debtors		23,950	23,950
Cash at bank and in hand		-	-
		23,950	23,950
Creditors · Amounts falling due within one year		(1,569)	(1,569)
Net current assets		22,381	22,381
Total assets less current liabilities		40,658	40,658
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		40,558	40,558
Equity shareholders' funds		40,658	40,658

For the year ending 31 March 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The financial statements were approved by the Board on 20 June 2012 and signed on its behalf by



M J FINLAYSON
Director

PENN HAULAGE (MIDLANDS) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

31 March 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Depreciation

Depreciation is provided evenly on the cost of tangible assets, to write them down to their estimated residual values over their expected useful lives. No depreciation is provided on freehold land.

Taxation

The charge for taxation is based on the profit for the year and takes into account taxation deferred or accelerated because of timing differences between the treatment of certain items for accounting and taxation purposes.

2. TANGIBLE ASSETS

	£
Cost	
At 1 April 2011 and 31 March 2012	18,277
	<hr/>
Depreciation	
At 1 April 2011 and 31 March 2012	-
	<hr/>
Net book value	
At 31 March 2012 and 31 March 2011	18,277
	<hr/> <hr/>

3. SHARE CAPITAL

	2012	2011
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<hr/> <hr/>	<hr/> <hr/>